Daily Commodity Trend

6 Aug 2026

MCX Gold (1,48,493): Symmetric triangle breakout on daily chart.

MCX Gold extended its gains in the previous session, closing with a strong bullish Marubozu candlestick, reflecting complete dominance by the bulls. Technically, the metal has confirmed a symmetrical triangle breakout on the lower timeframe and is now approaching the broader breakout zone. The daily Supertrend has also turned positive, indicating strengthening momentum, with the potential to move towards the 154,150 zone in the coming sessions.

For the day, the outlook remains positive, with immediate support placed at 146,700 and resistance at 151,250. The bullish outlook will remain valid unless the price witnesses sustained weakness below 144,700, while a decisive move above the broader breakout zone could extend the ongoing rally.

MCX Silver (2,27,584): Initial signs of a trend reversal.

MCX Silver extended its gains in the previous session, closing with a strong bullish candlestick and confirming a symmetrical triangle breakout on the lower timeframe. With this move, the precious metal has now broken out of symmetrical triangle formations on both the broader and granular timeframes, signalling a significant improvement in the technical structure. The decisive close above the 20 DEMA further reinforces the strengthening momentum, with the breakout carrying the potential to drive prices towards the 253,000 zone in the short term.

For the day, the outlook remains positive, with immediate support placed at 223,240 and resistance at 231,000-239,000. The bullish outlook will remain valid unless the price witnesses sustained weakness below 221,800, while sustained strength above the resistance zone could extend the ongoing rally.

MCX Crude Oil (7,109): Momentum negative.

MCX Crude Oil extended its decline in the previous session, registering a fresh daily low for the third consecutive trading session. Although the commodity formed an inverted hammer followed by a Doji candlestick, indicating some buying interest at lower levels, the overall technical structure remains firmly bearish. Sustained weakness from current levels could drag prices back towards the recent swing lows.

For the day, the outlook remains negative, with immediate support placed at 6,950-6,750 and resistance at 7,350. The current bearish outlook will require a review on sustained strength above 7,400, while continued weakness below the support zone could accelerate the ongoing downtrend.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	148493	2.91%
COMEX Gold $	4335.9	0.71%
MCX Silver	227584	2.69%
COMEX Silver $	62.37	0.13%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	346.2	0.41%
LME Aluminium $	2705	0.41%
MCX Copper	1373.8	0.64%
LME Copper $	4.7915	-0.09%
MCX Lead	197.7	-0.70%
MCX Zinc	392.15	1.21%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	7109	-1.46%
Brent Oil $	80.04	0.76%
MCX Natural Gas	256.7	0.31%
NYMEX Natural Gas $	2.673	0.11%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Gold	06-Aug	04-Sep	Buy	148493	151100	146400

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	7,109.00	6,934.33	7,021.67	7,165.33	7,252.67	7,396.33
NATURAL GAS	26-Aug-26	256.70	251.90	254.30	256.50	258.90	261.10
ALUMINI	31-Jul-26	346.55	341.18	343.87	345.43	348.12	349.68
ALUMINIUM	31-Jul-26	346.20	340.83	343.52	345.13	347.82	349.43
COPPER	31-Jul-26	1,373.80	1,355.47	1,364.63	1,369.72	1,378.88	1,383.97
GOLD	05-Oct-26	1,48,493.00	1,43,319.67	1,45,906.33	1,47,397.67	1,49,984.33	1,51,475.67
GOLDM	04-Sep-26	1,47,194.00	1,42,298.00	1,44,746.00	1,46,148.00	1,48,596.00	1,49,998.00
LEAD	31-Aug-26	197.70	196.00	196.85	198.25	199.10	200.50
LEADMINI	31-Aug-26	198.05	195.55	196.80	198.90	200.15	202.25
MENTHAOIL	31-Aug-26	`	1,209.80	1,220.40	1,236.60	1,247.20	1,263.40
ZINC	31-Aug-26	392.15	386.52	389.33	390.87	393.68	395.22
SILVER	04-Sep-26	2,27,584.00	2,20,920.00	2,24,252.00	2,26,576.00	2,29,908.00	2,32,232.00

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