

Daily Commodity Trend

06 October 2025



Commodity Insight

Crude Oil:

- Crude oil prices edged lower on Friday as rising global supply and weak manufacturing data from major economies raised concerns about slowing demand. A stronger US dollar and higher US crude inventories further pressured prices, signaling easing supply tightness.
- However, escalating geopolitical tensions in the Middle East and potential weather-related disruptions in the Gulf of Mexico limited the downside. Overall, the market remained rangebound as traders balanced oversupply worries with expectations of a gradual demand recovery.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	116044.00	-0.63%
COMEX Gold \$	3930.67	0.56%
MCX Silver	145744.00	0.71%
COMEX Silver \$	48.17	0.42%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	259.70	0.51%
LME Aluminium \$	2711.25	0.81%
MCX Copper	990.05	1.40%
LME Copper \$	5.10	-0.24%
MCX Lead	184.10	0.46%
MCX Zinc	294.65	1.53%
LME Zinc \$	3026.85	-0.09%

Energy

Energy	Close	% Change
MCX Crude Oil	5439.00	-0.98%
Brent Oil \$	65.44	1.41%
MCX Natural Gas	298.30	-3.24%
NYMEX Natural Gas \$	3.37	1.50%

Technical View – MCX Gold



Gold prices firmed on Friday as safe-haven demand supported the metal amid macroeconomic uncertainty and expectations of looser U.S. monetary policy. The spot rate hovered near record highs, with buyers absorbing dips and keeping bulls in control despite a modest rise in the U.S. dollar. On the technical front, MCX Gold is trading at all-time highs, with the daily, weekly, and monthly charts remaining firmly bullish. It is trading above the short-term 10-day and 20-day EMAs as well as the long-term 50-day, 100-day, and 200-day EMAs. The formation of full-bodied green candlesticks indicates strong buying momentum. Immediate support lies at 116,780, while resistance is seen at 118,345 and 119,250. **Since the overall trend remains bullish, traders may consider buying MCX Gold near 116,780 for a target of 118,345–119,250, with a stop loss below 116,600.**



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Aluminium	31-Oct	Buy near	259	261-265	258
MCX Crude Oil	20-Oct	Buy near	5439	5500-5660	5380

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Oct-25	5439	5358	5399	5430	5471	5502
NATURAL GAS	28-Oct-25	298	290	294	301	305	311
ALUMINI	31-Oct-25	260	261	261	263	263	265
ALUMINIUM	31-Oct-25	260	261	260	263	263	265
COPPER	31-Oct-25	990	905	948	918	961	932
GOLD	03-Oct-25	116044	114827	115435	116478	117086	118129
GOLDM	03-Oct-25	116044	114387	115215	116749	117577	119111
LEAD	31-Oct-25	184	183	183	184	185	185
LEADMINI	31-Oct-25	184	182	183	184	185	185
MENTHA OIL	31-Oct-25	962	950	956	965	971	979
ZINC	31-Oct-25	295	289	292	294	296	298
SILVER	05-Dec-25	145744	139879	142812	144893	147826	149907



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Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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