



6-Oct-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark Nifty was positive in Friday's trading session. It opened with a gap down of 76.75 points but recovered most of the losses to close with a gain of 57.95 points. On the technical front, Nifty continues its bullish momentum following a strong closing in the previous trading session. It is now trading near its short-term 10-day and 20-day EMA lines. On the intraday 15-minute chart, Nifty has witnessed a breakout above a falling resistance trendline, which is an early indication of a possible trend reversal. While the intraday charts have turned positive, Nifty still needs to confirm strength on the daily chart, as it continues to trade below the short-term 20-day EMA line, keeping the broader daily trend negative. Immediate support is placed at 24,750, while resistance is seen at 24,900. Sustained strength above 24,900 could take Nifty towards the 25,000–25,100 zone. **Since the intraday setup appears bullish, traders may consider buying Nifty near 24,750 for a target of 24,900–25,000, with a stop loss placed below 24,730.**

Bank Nifty



Bank Nifty was positive in Friday's session. It opened with a gap down of 165 points but closed 241.30 points higher. AU Small Finance Bank Ltd, Axis Bank Ltd, and Kotak Mahindra Bank Ltd were the top index gainers, while Federal Bank Ltd, ICICI Bank Ltd, and HDFC Bank Ltd were the top losers. On the technical front, Bank Nifty has seen a strong recovery over the past four trading sessions after a sharp 1,900-point decline earlier. In the last two sessions, it has formed a strong bullish Marubozu candlestick pattern followed by a full-bodied green candle, keeping the momentum firmly bullish. It is now trading above the short-term 10-day and 20-day EMAs as well as the long-term 50-day, 100-day, and 200-day EMA lines on the daily chart, indicating that the immediate trend favors the bulls. The key hurdle now lies between 55,835 and 56,156, which corresponds to the previous swing high levels. Currently, support is placed at 55,500–55,350, while resistance is seen at 55,650–55,800. **Since the immediate trend remains bullish, traders may consider buying Bank Nifty near 55,500–55,350 for a target of 55,650–55,800, with a stop loss below 55,250.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
ADANIPTS	Buy At 1406	1450-1470	1394 (Closing)
NYKAA	Buy At 237	245-250	235 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1847	1877	1858	1843	1827	1808	CIPLA	1518	1561	1539	1522	1504	1482
AUBANK	741	767	749	735	721	703	COALINDIA	384	395	390	385	380	374
ADANIPORTS	1420	1447	1433	1421	1410	1396	COLPAL	2215	2263	2235	2212	2189	2160
ADANIPOWER	147	161	154	148	142	134	CONCOR	534	543	537	531	526	519
ABCAPITAL	305	313	307	302	298	292	COROMANDEL	2302	2387	2331	2286	2241	2185
ABFRL	87	91	89	88	86	84	CROMPTON	295	300	297	294	292	289
AJANTPHARM	2402	2458	2426	2401	2375	2343	CUMMINSIND	3929	4067	3977	3904	3831	3742
ALKEM	5425	5586	5514	5456	5398	5326	DLF	728	741	733	726	719	710
AMBUJACEM	576	589	581	575	569	562	DABUR	496	505	499	495	490	485
APOLLOHOSP	7450	7557	7495	7446	7397	7335	DALBHARAT	2250	2295	2269	2249	2228	2203
APOLLOTYRE	472	484	477	471	466	458	DIVISLAB	5852	6100	5958	5843	5728	5586
ASHOKLEY	140	147	143	140	137	134	DRREDDY	1248	1286	1267	1251	1235	1216
ASIANPAINT	2358	2389	2369	2352	2336	2316	EDELWEISS	112	115	113	111	109	106
AUOPHARMA	1095	1117	1105	1095	1085	1073	EICHERMOT	6935	7150	7029	6931	6833	6712
DMART	4420	4497	4453	4417	4382	4337	EMAMILTD	549	564	555	548	541	532
AXISBANK	1183	1206	1192	1180	1169	1155	ENDURANCE	2889	3051	2940	2850	2760	2649
BAJAJ-AUTO	8685	8911	8753	8625	8497	8339	ENGINEERSIN	201	206	203	201	199	196
BAJFINANCE	990	1013	997	985	972	957	ESCORTS	3580	3761	3674	3603	3532	3445
BAJAJFINSV	1994	2061	2023	1993	1963	1925	EXIDEIND	398	404	400	396	393	388
BAJAJHLDNG	11830	12241	12043	11883	11723	11525	FEDERALBNK	192	198	195	193	191	189
BALKRISIND	2305	2336	2319	2306	2292	2275	FORTIS	980	1032	1006	985	964	938
BANDHANBNK	166	170	167	165	163	160	IRFC	126	129	127	126	125	123
BANKBARODA	264	273	267	262	258	252	FSL	321	340	330	322	314	305
BANKINDIA	125	128	126	125	124	122	GAIL	178	181	179	177	175	172
BATAINDIA	1211	1276	1240	1212	1183	1147	GODREJPROP	2037	2075	2053	2034	2016	1994
BERGEPAINT	543	561	548	538	528	515	GICRE	367	373	370	366	363	360
BEL	413	423	416	411	405	399	GLENMARK	1977	2027	1997	1972	1948	1917
BHARATFORG	1222	1248	1233	1221	1208	1193	GODREJAGRO	695	714	703	694	685	674
BHEL	245	252	248	244	240	235	GODREJCP	1148	1169	1156	1145	1134	1121
BPCL	342	352	346	342	337	331	GODREJIND	1165	1232	1200	1174	1148	1116
BHARTIARTL	1897	1954	1914	1882	1850	1810	GODREJPROP	2037	2075	2053	2034	2016	1994
INSECTICID	745	766	755	747	738	728	GRAPHITE	558	576	563	552	542	529
BIOCON	352	359	354	350	347	342	GRASIM	2799	2847	2816	2791	2765	2734
BBTC	1843	1896	1857	1826	1794	1755	GSPL	323	340	330	322	314	304
BOSCHLTD	38555	39384	38853	38423	37994	37463	HEG	516	529	522	517	511	504
BRITANNIA	5985	6091	6028	5977	5926	5863	HCLTECH	1393	1418	1403	1391	1379	1364
CESC	166	170	167	165	163	160	HDFCAMC	5595	5703	5643	5595	5546	5486
CAMS	3819	3930	3871	3824	3777	3718	HDFCBANK	964	981	970	961	952	940
CANBK	126	130	127	125	123	121	HDFCLIFE	760	778	768	761	753	744
CASTROLIND	203	206	204	202	201	199	HAVELLS	1490	1511	1496	1484	1472	1458
CHOLAFIN	1572	1648	1610	1579	1548	1510	HEROMOTOCO	5546	5795	5632	5500	5368	5205
CUB	215	223	218	214	210	205	HEG	516	529	522	517	511	504
HINDPETRO	445	462	451	441	432	420	MUTHOOTFIN	3173	3248	3195	3152	3108	3055

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2539	2588	2557	2532	2507	2476	NBCC	113	118	115	112	109	106
HINDZINC	492	514	500	489	478	465	NHPC	87	89	88	87	86	84
HUDCO	234	244	238	234	230	224	NMDC	77	80	78	77	76	74
ICICIBANK	1365	1381	1373	1366	1360	1351	NTPC	342	348	344	341	338	335
ICICIGI	1911	1949	1927	1908	1890	1867	NATIONALUM	221	234	226	220	214	206
ICICIPRULI	602	610	604	600	595	589	NESTLEIND	1170	1189	1176	1165	1155	1142
IDBI	93	94	94	93	92	91	NAM-INDIA	895	925	905	888	871	851
IDFCFIRSTB	69	71	70	69	69	68	OBEROIRLTY	1606	1642	1619	1601	1583	1560
ITC	405	409	406	404	402	400	ONGC	244	249	245	243	240	236
INDHOTEL	725	734	729	724	720	714	OIL	416	428	420	413	407	399
INFIBEAM	17	17	17	17	16	16	OFSS	8941	9329	9067	8855	8643	8381
INDIANB	767	797	776	760	743	722	PIIND	3621	3696	3645	3604	3563	3512
INDHOTEL	725	734	729	724	720	714	PNBHOUSING	890	912	899	888	877	864
IOC	150	153	151	150	149	147	PAGEIND	42945	44634	43496	42575	41654	40516
IGL	210	215	211	208	205	201	PETRONET	278	286	281	277	273	269
INDUSINDBK	748	773	760	750	739	726	PFIZER	5221	5336	5267	5212	5156	5087
NAUKRI	1334	1364	1346	1332	1318	1301	PIDILITIND	1486	1514	1497	1484	1470	1453
INFY	1446	1463	1452	1442	1433	1421	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5652	5770	5702	5648	5594	5526	PFC	413	422	416	411	406	400
IPCALAB	1311	1363	1339	1319	1300	1275	POWERGRID	289	299	292	287	281	274
JSWENERGY	541	553	545	538	532	524	PRESTIGE	1534	1593	1560	1533	1506	1472
JSWSTEEL	1161	1202	1179	1161	1142	1120	PGHH	14300	14811	14477	14206	13935	13601
JINDALSTEL	1077	1124	1095	1071	1048	1018	PNB	114	117	115	114	112	111
JUBLFOOD	628	640	632	626	619	611	QUESS	257	264	259	256	252	247
JKCEMENT	6325	6512	6408	6324	6240	6136	RBLBANK	276	286	281	276	272	267
KOTAKBANK	2108	2156	2121	2093	2064	2029	RECLTD	381	387	383	379	375	370
LT	3743	3829	3768	3718	3669	3608	RAJESHEXPO	185	190	187	184	182	179
LTTS	4262	4421	4322	4242	4162	4063	RELIANCE	1363	1384	1373	1364	1355	1344
LICHSGFIN	580	592	585	579	573	566	SBILIFE	1787	1837	1808	1785	1763	1734
LTIM	5118	5206	5160	5122	5085	5039	SRF	2918	2965	2934	2910	2885	2854
LUPIN	1975	2035	2006	1983	1961	1932	SHREECEM	29165	29709	29415	29177	28939	28645
MRF	152215	161179	155758	151373	146989	141568	SHRIRAMFIN	648	664	653	645	636	625
MGL	1287	1306	1293	1283	1273	1260	SIEMENS	3168	3243	3192	3150	3108	3057
M&MFIN	276	284	279	274	269	264	SBIN	868	881	874	868	862	855
M&M	3460	3574	3507	3452	3398	3330	SAIL	135	140	138	136	134	132
MANAPPURAM	286	293	289	285	281	277	SJVN	92	93	92	92	91	90
MRPL	144	161	150	141	132	121	SUNPHARMA	1632	1689	1654	1626	1598	1563
MARICO	710	728	716	707	697	686	SUNTV	576	611	591	575	559	539
MARUTI	15808	16256	16035	15856	15678	15457	SYNGENE	633	652	642	634	626	616
MFSL	1605	1684	1647	1617	1588	1551	TVSMOTOR	3448	3562	3487	3427	3366	3291
LICI	906	923	914	906	899	890	TCS	2903	2952	2926	2906	2886	2861
MOTHERSON	107	109	107	106	105	104	TATACOMM	1616	1645	1627	1613	1598	1580
MPHASIS	2737	2806	2758	2720	2681	2634	TATASTEEL	173	181	176	172	168	163
NATCOPHARM	824	843	830	819	809	796	TATAMOTORS	716	758	739	724	708	689

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	395	401	397	394	390	386	VGUARD	368	380	373	367	362	355
TATASTEEL	173	181	176	172	168	163	VARROC	616	643	627	615	602	586
TECHM	1398	1443	1423	1406	1390	1370	VBL	443	453	447	442	437	431
NIACL	191	194	192	191	189	187	VEDL	472	493	481	472	462	451
RAMCOCEM	989	1028	1007	991	974	953	IDEA	9	9	9	9	9	8
TITAN	3450	3541	3479	3429	3379	3317	VOLTAS	1360	1385	1370	1357	1345	1330
UPL	676	695	683	674	664	652	WHIRLPOOL	1180	1205	1190	1177	1164	1149
ULTRACEMCO	12018	12263	12143	12046	11949	11829	WIPRO	241	245	242	240	238	236
UNIONBANK	138	145	141	138	135	131	YESBANK	22	22	22	22	22	21
FLUOROCHEM	3700	3800	3754	3717	3680	3634	ZEEL	114	117	115	114	112	111
UBL	1799	1847	1824	1806	1788	1766	ZYDUSLIFE	989	1020	1003	990	977	960
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24894	25066	24946	24849	24752	24632	NIFTY FMCG	55171	55759	55351	55021	54691	54283
NIFTY MIDCAP 50	16200	16372	16254	16159	16064	15947	NIFTY IT	33950	34218	34043	33902	33760	33585
NIFTY AUTO	26753	27231	26939	26704	26468	26177	NIFTY METAL	10277	10574	10392	10244	10097	9915
NIFTY BANK	55589	56068	55732	55461	55189	54854	NIFTY PHARMA	21756	22057	21895	21763	21632	21470
NIFTY ENERGY	35376	35773	35496	35271	35046	34769	NIFTY PSU BANK	7583	7718	7634	7566	7498	7414
NIFTY FINANCIAL SE	26427	26624	26486	26375	26264	26126	NIFTY REALTY	876	890	882	876	870	862

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