Daily Commodity Trend



6 Nov 2026

Technical Outlook

MCX Gold (1,44,095): Selling pressure near the falling resistance trendline.

MCX Gold closed positive in the previous session; however, the candlestick formation remained bearish, reflecting selling pressure near the falling resistance trendline. The commodity failed to break above the trendline, keeping the daily technical structure weak. Nevertheless, buying demand has emerged near the major support zone, accompanied by bullish candlestick formations at lower levels. **Given the neutral outlook, traders are advised to use dips towards 141600 to exit existing short positions.**

For the day, the outlook remains neutral, with support at 142800–140000 and resistance at 146100. A sustained move beyond this range could provide directional clarity. The outlook will require a review on sustained strength above 146100 or sustained weakness below 137600.



MCX Silver (1,87,140): Daily Structure Bearish.

MCX Silver closed negative in the previous session, with the 10-DEMA acting as immediate resistance. The daily technical structure remains weak, although the commodity is witnessing a recovery from oversold territory. This relief rally could extend towards higher resistance levels. **Given the neutral outlook, traders are advised to use dips towards 186000–185000 to exit existing short positions.**

For the day, the outlook remains neutral, with support at 193900–198550 and resistance at 191000–198300. Please verify these levels, as the stated support zone is above the resistance zone. The outlook will require a review on a close above 200000 or sustained weakness below 175250.



MCX Crude Oil (8,560): Witness a breather.

MCX Crude Oil witnessed a breather in the previous session, closing with a bullish candlestick. However, despite the positive price action, daily momentum remains negative, indicating that the broader short-term structure is still weak. Rallies are likely to encounter selling pressure at higher levels. **A recovery towards 8800 may be viewed as a selling opportunity, targeting 8200–8100.**

For the day, the outlook remains negative, with support at 8200–8100 and resistance at 8700–8800. The bearish bias is likely to persist as long as the commodity trades below the resistance zone. The outlook will require a review on sustained strength above 9100.



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Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Commodities Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	144095.00	0.60%
COMEX Gold $	4078.30	-0.86%
MCX Silver	187140.00	-0.32%
COMEX Silver $	51.89	-0.93%

Base Metals

Commodity	Close	% Change
MCX Aluminium	329.85	0.49%
LME Aluminium $	2705.00	0.41%
MCX Copper	1351.15	-1.24%
LME Copper $	4.79	-0.09%
MCX Lead	195.05	0.05%

Energy

Commodity	Close	% Change
MCX Crude Oil	8560.00	2.34%
Brent Oil $	99.28	0.07%
MCX Natural Gas	282.10	-0.07%
NYMEX Natural Gas $	2.96	0.03%

Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	8,560.00	8,045.33	8,302.67	8,448.33	8,705.67	8,851.33
NATURAL GAS	24-Nov-26	282.10	273.83	277.97	280.93	285.07	288.03
ALUMINI	30-Nov-26	330.80	327.00	328.90	331.40	333.30	335.80
ALUMINIUM	30-Nov-26	329.85	325.72	327.78	330.37	332.43	335.02
COPPER	30-Nov-26	1,351.15	1,332.85	1,342.00	1,358.65	1,367.80	1,384.45
GOLD	04-Dec-26	1,44,095.00	1,41,759.00	1,42,927.00	1,44,518.00	1,45,686.00	1,47,277.00
GOLDM	04-Dec-26	1,44,055.00	1,41,633.67	1,42,844.33	1,44,492.67	1,45,703.33	1,47,351.67
LEAD	30-Nov-26	195.05	193.98	194.52	195.23	195.77	196.48
LEADMINI	30-Nov-26	194.70	193.57	194.13	194.82	195.38	196.07
MENTHAOIL	30-Nov-26	`	1,329.97	1,340.73	1,356.27	1,367.03	1,382.57
ZINC	30-Nov-26	414.35	407.95	411.15	415.20	418.40	422.45
SILVER	04-Dec-26	1,87,140.00	1,81,328.00	1,84,234.00	1,87,590.00	1,90,496.00	1,93,852.00

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ANALYST	Abhishek M Pelu, Abhishek M Pelu. Email ID: abhishek.p@shriramfs.com

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