Daily EQ Trend

Nifty approaches the 200-SMA near 24,000, offering further trading upside; however, profit booking is advised at higher levels.

06 Nov 2026

Technical Outlook

Nifty (24,536.60): Index heads towards the overbought zone.

Nifty 50 extended its gains towards the 24,500 marks, gaining 2.40% to close at 24,536.60. On the sectoral front, Auto, Financial Services, and India Tourism witnessed strong buying interest.

Technically, the index has rallied 8% over the last seven trading sessions and has moved decisively above its 200-SMA. It is now approaching its erstwhile resistance zone near **24,800**, followed by series of GAP up opening hence we expect profit booking to witness at current levels.

Strategy: Book partial profits at current levels and focus on selective stock-specific long opportunities rather than aggressive index buying.



Bank Nifty (57,773.65): Index registers breakout.

Bank Nifty triggered a strong bullish candle breakout, gaining 3.33% to close at 57,773.65. Market breadth was exceptionally positive, with an advance-decline ratio of 14:0. ICICI Bank, HDFC Bank and SBI led the rally.

Technically, the index has decisively surpassed the crucial resistance zone of **56,000**, indicating a positive shift in the intermediate-term trend. The short and medium-term moving averages have also turned positive, suggesting that any correction is likely to attract fresh buying interest.

The banking space is now looking attractive from a technical perspective. **Strategy:** Adopt a **buy-on-declines** approach and look for selective opportunities across banking stocks.



Top Trading Ideas

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame

Gainers (Nifty 50)

Company	%%
BAJAJ FINANCE	7.65
SHRIRAM FIN	6.08
M&M	5.59
MARUTI	5.48
TMPV	5.46

Losers (Nifty 50)

Company	%
APOLLO HOSP	-2.66
ONGC	-2.13
NTPC	-1.63
COAL INDIA	-1.34
ADANI PORT	-1.33

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Nifty 50 – Pivot Table

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2733.30	2652.80	2689.90	2711.60	2748.70	2770.40	2807.50	2829.20
ADANIPORTS	1884.60	1797.87	1840.93	1862.77	1905.83	1927.67	1970.73	1992.57
APOLLOHOSP	8371.00	7739.33	7995.67	8183.33	8439.67	8627.33	8883.67	9071.33
ASIANPAINT	2523.80	2412.07	2455.53	2489.67	2533.13	2567.27	2610.73	2644.87
AXISBANK	1280.00	1207.07	1224.53	1252.27	1269.73	1297.47	1314.93	1342.67
BAJAJ-AUTO	10758.00	10413.33	10494.67	10626.33	10707.67	10839.33	10920.67	11052.33
BAJFINANCE	1070.00	980.20	1000.10	1035.05	1054.95	1089.90	1109.80	1144.75
BAJAJFINSV	1835.00	1719.10	1747.80	1791.40	1820.10	1863.70	1892.40	1936.00
BEL	395.10	379.90	386.70	390.90	397.70	401.90	408.70	412.90
BHARTIARTL	2056.90	2005.93	2026.97	2041.93	2062.97	2077.93	2098.97	2113.93
CIPLA	1404.10	1375.73	1382.97	1393.53	1400.77	1411.33	1418.57	1429.13
COALINDIA	394.30	381.55	387.30	390.80	396.55	400.05	405.80	409.30
DRREDDY	1366.00	1327.00	1342.00	1354.00	1369.00	1381.00	1396.00	1408.00
EICHERMOT	7713.00	7339.67	7414.33	7563.67	7638.33	7787.67	7862.33	8011.67
ETERNAL	358.30	335.10	340.30	349.30	354.50	363.50	368.70	377.70
GRASIM	3227.60	3110.83	3136.27	3181.93	3207.37	3253.03	3278.47	3324.13
HCLTECH	1430.50	1387.83	1407.17	1418.83	1438.17	1449.83	1469.17	1480.83
HDFCBANK	760.00	738.23	743.67	751.83	757.27	765.43	770.87	779.03
HDFCLIFE	543.80	528.00	532.10	537.95	542.05	547.90	552.00	557.85
HINDALCO	937.85	922.72	929.68	933.77	940.73	944.82	951.78	955.87
HINDUNILVR	1982.00	1928.33	1952.67	1967.33	1991.67	2006.33	2030.67	2045.33
ICICIBANK	1500.00	1407.97	1426.93	1463.47	1482.43	1518.97	1537.93	1574.47
ITC	278.85	269.45	273.35	276.10	280.00	282.75	286.65	289.40
INFY	1167.40	1122.27	1133.33	1150.37	1161.43	1178.47	1189.53	1206.57
INDIGO	5420.00	5228.17	5294.13	5357.07	5423.03	5485.97	5551.93	5614.87
JIOFIN	229.62	219.01	221.87	225.74	228.60	232.47	235.33	239.20
JSWSTEEL	1355.60	1319.73	1332.67	1344.13	1357.07	1368.53	1381.47	1392.93
KOTAKBANK	467.00	443.25	450.20	458.60	465.55	473.95	480.90	489.30
LT	4050.00	3946.37	3975.73	4012.87	4042.23	4079.37	4108.73	4145.87
M&M	3127.50	2865.33	2924.77	3026.13	3085.57	3186.93	3246.37	3347.73
MARUTI	12652.00	11943.33	12096.67	12374.33	12527.67	12805.33	12958.67	13236.33
MAXHEALTH	932.00	888.05	901.50	916.75	930.20	945.45	958.90	974.15
NTPC	316.70	304.35	310.20	313.45	319.30	322.55	328.40	331.65
NESTLEIND	1258.30	1228.67	1238.43	1248.37	1258.13	1268.07	1277.83	1287.77
ONGC	230.00	223.23	225.94	227.97	230.68	232.71	235.42	237.45
POWERGRID	261.15	251.60	255.55	258.35	262.30	265.10	269.05	271.85
RELIANCE	1313.40	1281.77	1292.73	1303.07	1314.03	1324.37	1335.33	1345.67
SBILIFE	1735.00	1685.17	1699.13	1717.07	1731.03	1748.97	1762.93	1780.87
SHRIRAMFIN	964.00	909.73	924.87	944.43	959.57	979.13	994.27	1013.83
SBIN	1006.40	970.13	978.67	992.53	1001.07	1014.93	1023.47	1037.33
SUNPHARMA	1829.00	1703.73	1733.07	1781.03	1810.37	1858.33	1887.67	1935.63
TATACONSUM	1077.70	1055.13	1060.57	1069.13	1074.57	1083.13	1088.57	1097.13
TATASTEEL	182.00	176.01	177.74	179.87	181.60	183.73	185.46	187.59
TCS	2495.70	2426.40	2450.70	2473.20	2497.50	2520.00	2544.30	2566.80
TECHM	1822.70	1759.30	1783.30	1803.00	1827.00	1846.70	1870.70	1890.40
TITAN	4834.60	4656.93	4701.47	4768.03	4812.57	4879.13	4923.67	4990.23
TMPV	293.70	274.00	279.00	286.35	291.35	298.70	303.70	311.05
TRENT	3055.00	2944.83	2996.87	3025.93	3077.97	3107.03	3159.07	3188.13
ULTRACEMCO	12250.00	11735.00	11852.00	12051.00	12168.00	12367.00	12484.00	12683.00
WIPRO	198.40	192.90	194.33	196.36	197.79	199.82	201.25	203.28

Daily EQ Trend

Daily Call Tracker

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
05-11-2026	IIFL	Buy	566	537	627	6%	Open	Daily Report
04-11-2026	EICHERMOT	Buy	7440	7227	7800	4%	Open	Daily Report
03-11-2026	GAIL	Buy	174	168	190	7%	Open	Daily Report
02-11-2026	MBAPL	Buy	177.11	159	200	11%	Open	Weekly Report

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