

## USDINR APR



- USDINR futures opened slightly lower with gap in the last session and prices fell further for most of the session till low of 75.97.
- Prices have corrected sharply in the last session after RSI (14) and MACD (12,26,9) have shown negative divergence on the daily chart.
- Therefore, prices are expected to correct further from these levels if break below its short term rising trend line support currently near 75.95 level towards next strong support placed around 74.80 level.
- On the higher side, immediate resistances are placed around 76.30 and 76.80 levels.
- Selling below 75.95 level is recommended is USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	28 APR 2020	76.150	-0.5500	-0.72
EURINR	28 APR 2020	82.710	0.0625	0.08
GBPINR	28 APR 2020	93.403	-0.3375	-0.36
JPYINR	28 APR 2020	69.550	-0.8400	-1.19
EURUSD	28 APR 2020	1.0880	0.0101	0.94
GBPUSD	28 APR 2020	1.2269	0.0044	0.36
USDJPY	28 APR 2020	109.00	0.0100	0.01

## DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	75.57	75.86	76.27	76.55	76.96
EURINR	82.23	82.47	82.63	82.87	83.04
GBPINR	92.93	93.17	93.45	93.69	93.98
JPYINR	69.12	69.34	69.71	69.93	70.31
EURUSD	1.0768	1.0824	1.0852	1.0908	1.0936
GBPUSD	1.2186	1.2228	1.2265	1.2307	1.2344
USDJPY	108.72	108.86	108.93	109.07	109.14

## ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Sell	Below 75.95	74.80	76.80
EURINR	Buy	Around 82.40	83.15	81.90
GBPINR	Sell	Below 92.85	91.40	93.75

## ECONOMIC DATA &amp; EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
5:20 AM	JPY	Current Account n.s.a. (Feb)	-	3.062T	0.612T
8:00 PM	USD	Crude Oil Inventories	-	10.133M	13.834M
11:30 PM	USD	FOMC Meeting Minutes	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

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