Daily Trading Bites I Equity I



S&P BSE Sensex 36487.28 (+1.29%) NIFTY 50 10763.65 (+1.47%)

Sector Indices	Close	% Change
NIFTY AUTO	7172	2.88
NIFTY BANK	22199	1.59
NIFTY ENERGY	14998	1.54
NIFTY FMCG	30648	0.39
NIFTY IT	15465	1.17
NIFTY METAL	2058	2.47
NIFTY MIDCAP 50	4290	1.92
NIFTY PHARMA	9901	-0.62
NIFTY PSU BANK	1483	1.26
NIFTY REALTY	209	3.00

Key Levels - Nifty		
Support	10635/10550	
Resistance	10850/11000	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
6-Jul-20	348.35	263.47
3-Jul-20	857.29	-331.96
2-Jul-20	-556.72	908.64
1-Jul-20	-1696.45	1377.13
30-Jun-20	-2000.08	2051.31
29-Jun-20	-1937.06	1036.13
26-Jun-20	-753.18	1304.18
25-Jun-20	-1050.61	-255.59
24-Jun-20	1766.90	-1524.90
23-Jun-20	168.96	454.48

Key Levels - Bank Nifty		
Support	21800/21500	
Resistance	22500/23000	



Technical Outlook

Following strong Asian markets on Monday, Nifty index also started the week on firm note at 10723 and from there it made surge till 10811 and thereafter it remained in a is sideways range and finally settled at 10763 with 1.47% gains. On technical front, Index surpassed the swing low resistance of 10635 and has triggered further bullishness in the counter for upside levels of 10850 then 11000. Ahead, the above mentioned 10635 will act as immediate support and below that next level is placed at 10335 mark. This morning Asian peers are trading on a mixed note and the SGX Nifty is indicating side ways to slight weak opening of domestic indices which is down by 22 points. Although the overall trend still remains firm we might see some profit booking coming up at higher levels and may pull down the Index towards supports of 10635 levels.



Technical Outlook

After opening on strong note at 22270 on Monday Nifty Bank Index once gain moved into sideway range after that and during mid-session it made high of 22399 and soon lost some gains by the end and finally ended at 22198 mark with 1.59% gains. Index has been continuously failing to show follow up buying, indicates profit booking at higher levels. However, Index sustain above previous swing high of 21800 suggests a positive trend and thus going forward we could see Index heading towards previous high of 22480 then 22955 of 100% Fibonacci extension levels. The momentum indicators RSI (14) and stochastic oscillator are on the positive note, signifying bullish strength. On overall the trend is likely to remain positive in Bank index as long as it holds above 21800 mark.

Stocks For Today				
Name Entry Target Stop lo				
JSWSTEEL	Buy Around 192	206	184	
DLF	Buy Around 152	164	147	
HCLTECH	Sell Around 584	562	600	



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DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPORTS	355.03	350.62	360.52	364.93	370.42
ASIANPAINT	1696.67	1684.48	1704.33	1716.52	1724.18
AXISBANK	430.87	427.73	434.23	437.37	440.73
BAJAJ-AUTO	2872.07	2847.03	2909.03	2934.07	2971.03
BAJAJFINSV	6190.33	6095.67	6255.67	6350.33	6415.67
BAJFINANCE	2997.65	2886.5	3066.15	3177.3	3245.8
BHARTIARTL	571.33	566.07	580.32	585.58	594.57
BPCL	384.82	379.43	390.78	396.17	402.13
BRITANNIA	3561.63	3498.82	3603.82	3666.63	3708.82
CIPLA	627.78	620.97	636.02	642.83	651.07
COALINDIA	134.9	133.95	136.2	137.15	138.45
DRREDDY	3866	3840	3903	3929	3966
EICHERMOT	18991.83	18732.72	19330.92	19590.03	19929.12
GAIL	102.9	102.1	103.9	104.7	105.7
GRASIM	629.03	616.92	641.22	653.33	665.52
HCLTECH	574.3	569.9	581.65	586.05	593.4
HDFC	1852.42	1836.13	1880.83	1897.12	1925.53
HDFCBANK	1095.37	1087.73	1107.63	1115.27	1127.53
HEROMOTOCO	2730.95	2690.95	2755	2795	2819.05
HINDALCO	149.25	144.15	152.2	157.3	160.25
HINDUNILVR	2149.73	2137.87	2164.87	2176.73	2191.87
ICICIBANK	358.95	356.05	363.4	366.3	370.75
INDUSINDBK	489.97	484.03	499.48	505.42	514.93
INFRATEL	223.83	221.27	226.22	228.78	231.17
INFY	758.67	753.33	766.83	772.17	780.33
IOC	86.85	85.75	88.1	89.2	90.45
ITC	198.52	197.23	200.23	201.52	203.23
JSWSTEEL	191.08	188.42	193.17	195.83	197.92
KOTAKBANK	1358.85	1349.8	1370.05	1379.1	1390.3
LT	945.4	939.6	952.45	958.25	965.3
M&M	544.95	519.35	559.25	584.85	599.15
MARUTI	5983.17	5842.73	6065.43	6205.87	6288.13
NESTLEIND	16711.97	16621.93	16776.98	16867.02	16932.03
NTPC	94.57	93.93	95.48	96.12	97.03
ONGC	82.73	81.72	83.82	84.83	85.92
POWERGRID	176.3	174.6	177.5	179.2	180.4
RELIANCE	1809.93	1768.07	1833.97	1875.83	1899.87
SBIN	186.18	184.32	188.02	189.88	191.72
SHREECEM	22902.93	22694.72	23058.97	23267.18	23423.22
SUNPHARMA	473.98	467.77	477.62	483.83	487.47
TATAMOTORS	105.7	102.4	107.8	111.1	113.2
TATASTEEL	332.23	325.57	336.97	343.63	348.37
TCS	2222.17	2181.13	2246.03	2287.07	2310.93
TECHM	573.73	565.92	580.87	588.68	595.82
TITAN	999.97	985.73	1009.88	1024.12	1034.03
ULTRACEMCO	3908.7	3886.5	3926.7	3948.9	3966.9
UPL	448.47	440.33	454.43	462.57	468.53
VEDL	107.13	104.02	109.37	112.48	114.72
WIPRO	220.42	218.18	223.83	226.07	229.48
ZEEL	172.2	169.35	175.05	177.9	180.75



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