

Copper Futures - 1D - MCX

891.90 SELL 0.00 891.90 BUY

891.90 8897.30 8867.30 8891.90 -0.95 (-0.77%) Vol6.72K

TradingView

Mar Apr May Jun Jul

11:30:18 UTC-5:30 B-ADJ SET

Technical View – MCX Gold



Making Investing Simpler

Weekly Commodity Trend

07 July 2025



Technical View – MCX Crude Oil



WTI crude fell to \$66.5/bbl on Friday as traders weighed the possibility of increased OPEC+ output, raising concerns about a potential supply glut. While a US-Vietnam trade deal offered some support, broader trade uncertainty lingers ahead of the July 9 tariff deadline. Despite recent losses, WTI is on track to post a weekly gain of over 1%, rebounding from its steepest drop in over two years. On the technical front, MCX Crude Oil is trading near its daily resistance levels. The immediate as well as the broader trend remains negative. Currently, support is placed at 5,550 and resistance is seen at 5,750. Traders can consider selling MCX Crude Oil near 5,750 for a target of 5,550. Any close above 5,810 will warrant a reassessment of the current view.



Weekly Commodity Trend

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Economic Data & Events

Date	Country	Economic event
07 July 2025	EA	Retail Sales MoM
08 July 2025	JP	Current Account
09 July 2025	US	API Crude Oil Stock Change
09 July 2025	CN	Inflation Rate YoY
09 July 2025	CN	Inflation Rate MoM
09 July 2025	CN	PPI YoY
09 July 2025	US	EIA Crude Oil Stocks Change
09 July 2025	US	EIA Gasoline Stocks Change
10 July 2025	US	Initial Jobless Claims
11 July 2025	GB	GDP MoM
11 July 2025	GB	Goods Trade Balance
11 July 2025	GB	Goods Trade Balance Non-EU
11 July 2025	GB	Industrial Production MoM
11 July 2025	GB	Manufacturing Production MoM
11 July 2025	CA	Unemployment Rate
11 July 2025	CA	Employment Change
11 July 2025	RU	Inflation Data



Weekly Commodity Trend

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