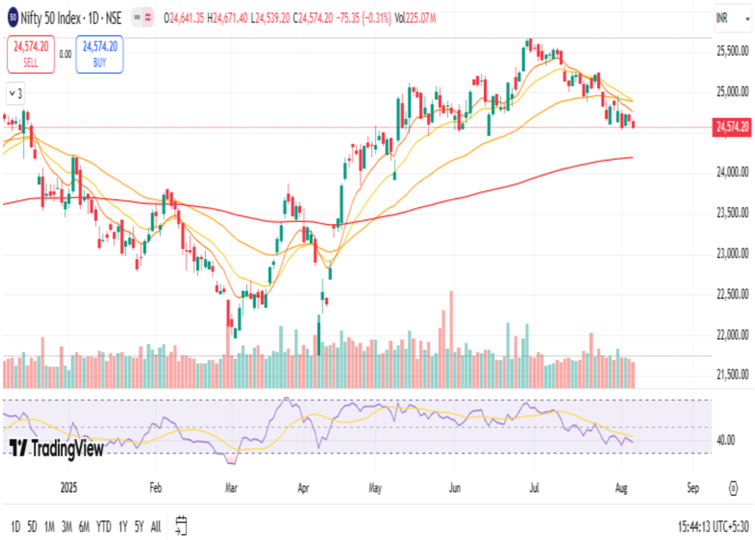
WAY2WEALTH

7-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark Nifty continued its negative streak in yesterday's session. Infosys Ltd, Sun Pharmaceutical Industries Ltd, and Bajaj Finance Ltd were the top constituents dragging the index down, while support came from HDFC Bank Ltd, Asian Paints Ltd, and Mahindra & Mahindra Ltd. All sectoral indices ended in the red, barring Bank Nifty and Nifty PSU Bank. On the technical front, Nifty continues to remain in a downtrend. It is trading below the short-term EMA, RSI is below 40, and a lower low–lower high pattern is visible on the daily chart. Most technical indicators point toward a downtrend and bearish momentum. Currently, support is placed at 24,500–24,450–24,400, while resistance is seen at 24,650–24,750. Yesterday's close indicates a flat to negative start for the upcoming trading session. Since the immediate trend is bearish, traders can consider selling Nifty below but near the 24,650–24,750 zone for targets of 24,500–24,450–24,400. Any close above 24,950 will warrant a review of the current view.

Bank Nifty

Bank Nifty was positive in yesterday's session. HDFC Bank Ltd, State Bank of India, and Canara Bank were the top constituents contributing to the index gains, while IndusInd Bank Ltd, ICICI Bank Ltd, and Axis Bank Ltd were dragging it down. On the technical front, Bank Nifty continues to remain in a downtrend. It is trading below the short-term EMAs, RSI is below 40, and it has been consistently making new lows each day. However, yesterday it did not breach the prior session's low. Currently, support is placed at 55,200–55,150, and resistance is seen at 55,550–55,850. Since the overall trend is bearish, traders are advised to adopt a sell-on-rallies strategy. Bank Nifty can be sold below but near the 55,550–55,650 zone for targets of 55,200–55,150. Any close above 56,250 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
VIJAYA	Buy above 1061	1136-1163	1049 (Closing)
VEDL	Sell Below 440	432-425	445 (Closing)
HDFCLIFE	Sell Below 754	734-720	759 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1826	1877	1846	1821	1796	1766
AUBANK	737	766	749	735	721	704
ADANIPORTS	1367	1410	1388	1371	1353	1331
ADANIPOWER	567	594	582	572	561	549
ABCAPITAL	277	289	283	279	275	269
ABFRL	76	80	78	76	75	73
AJANTPHARM	2540	2736	2644	2570	2496	2404
ALKEM	4840	5030	4935	4858	4780	4685
AMBUJACEM	589	621	606	595	583	569
APOLLOHOSP	7181	7366	7279	7208	7137	7050
APOLLOTYRE	436	455	445	437	429	419
ASHOKLEY	121	124	123	121	120	119
ASIANPAINT	2484	2567	2517	2477	2436	2386
AUROPHARMA	1068	1105	1086	1071	1056	1037
DMART	4230	4330	4284	4246	4207	4161
AXISBANK	1069	1087	1078	1071	1063	1054
BAJAJ-AUTO	8175	8394	8280	8188	8096	7982
BAJFINANCE	877	911	895	882	869	853
BAJAJFINSV	1926	1976	1950	1928	1907	1881
BAJAJHLDNG	13646	14329	13991	13717	13443	13105
BALKRISIND	2399	2650	2536	2443	2350	2236
BANDHANBNK	164	169	167	165	163	161
BANKBARODA	242	247	244	241	239	236
BANKINDIA	112	115	113	111	110	108
BATAINDIA	1190	1218	1201	1186	1172	1155
BERGEPAINT	565	585	574	564	555	544
BEL	389	399	394	390	386	381
BHARATFORG	1136	1203	1172	1147	1122	1092
BHEL	239	258	249	242	235	227
BPCL	316	321	319	316	314	311
BHARTIARTL	1924	1997	1963	1937	1910	1877
INSECTICID	1033	1120	1079	1046	1012	971
BIOCON	361	383	373	364	356	346
BBTC	1852	1917	1883	1855	1827	1792
BOSCHLTD	38170	42282	40445	38958	37472	35635
BRITANNIA	5390	5813	5619	5462	5305	5111
CESC	161	168	165	163	160	157
CAMS	3815	3924	3861	3809	3758	3694
CANBK	109	114	111	108	106	103
CASTROLIND	214	232	223	216	210	201
CHOLAFIN	1455	1516	1484	1458	1432	1400
CUB	215	220	217	215	213	210
HINDPETRO	401	409	405	402	399	395

Scrip Name	Close	R2	R1	PP	S1	S2
CIPLA	1485	1519	1501	1486	1472	1453
COALINDIA	377	382	379	376	373	370
COLPAL	2243	2274	2252	2233	2215	2192
CONCOR	553	604	582	563	544	522
COROMANDEL	2500	2763	2643	2546	2449	2329
CROMPTON	321	330	325	321	317	312
CUMMINSIND	3630	3735	3679	3634	3589	3533
DLF	763	804	783	767	750	730
DABUR	514	534	524	517	509	500
DALBHARAT	2252	2307	2275	2250	2225	2193
DIVISLAB	6183	6774	6473	6229	5985	5684
DRREDDY	1194	1241	1218	1200	1181	1158
EDELWEISS	97	104	100	98	95	92
EICHERMOT	5666	5761	5714	5676	5638	5591
EMAMILTD	596	632	616	602	589	573
ENDURANCE	2533	2657	2599	2553	2506	2448
ENGINERSIN	205	218	212	207	202	196
ESCORTS	3369	3560	3474	3404	3334	3248
EXIDEIND	381	401	391	384	377	367
FEDERALBNK	198	201	199	197	195	192
FORTIS	856	886	870	858	845	830
IRFC	128	131	129	128	126	125
FSL	352	371	361	354	347	338
GAIL	170	174	172	170	169	167
GODREJPROP	2060	2159	2113	2076	2039	1993
GICRE	380	398	389	383	376	368
GLENMARK	2021	2079	2048	2024	1999	1968
GODREJAGRO	825	891	856	827	799	764
GODREJCP	1201	1248	1223	1203	1183	1158
GODREJIND	1138	1158	1147	1138	1128	1117
GODREJPROP	2060	2159	2113	2076	2039	1993
GRAPHITE	534	558	547	538	529	518
GRASIM	2764	2832	2800	2774	2748	2716
GSPL	305	322	313	306	299	290
HEG	523	549	536	526	515	503
HCLTECH	1460	1504	1484	1467	1450	1429
HDFCAMC	5661	5763	5715	5676	5636	5588
HDFCBANK	1987	2007	1993	1982	1971	1957
HDFCLIFE	752	776	760	747	734	718
HAVELLS	1491	1534	1511	1492	1473	1450
HEROMOTOCO	4470	4615	4548	4494	4440	4373
HEG	523	549	536	526	515	503
MUTHOOTFIN	2616	2687	2655	2628	2602	2569

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2540	2594	2566	2543	2521	2493	NBCC	110	113	111	110	108	106
HINDZINC	420	430	425	420	416	410	NHPC	84	87	86	84	83	82
HUDCO	212	225	219	214	209	203	NMDC	72	74	73	72	71	70
ICICIBANK	1444	1464	1454	1446	1439	1429	NTPC	333	338	336	333	331	328
ICICIGI	1886	1958	1918	1886	1854	1814	NATIONALUM	189	192	190	188	187	185
ICICIPRULI	620	634	624	616	609	599	NESTLEIND	2236	2309	2273	2245	2216	2181
IDBI	90	93	91	90	89	88	NAM-INDIA	810	830	820	812	804	795
IDFCFIRSTB	69	71	70	69	68	67	OBEROIRLTY	1599	1647	1621	1601	1580	1554
ITC	412	419	415	413	410	406	ONGC	234	237	236	234	233	231
INDHOTEL	743	768	756	746	736	724	OIL	432	442	436	432	428	422
INFIBEAM	15	16	16	15	15	15	OFSS	8498	8753	8617	8506	8395	8259
INDIANB	636	650	641	634	626	617	PIIND	4070	4174	4126	4088	4050	4002
INDHOTEL	743	768	756	746	736	724	PNBHOUSING	773	802	787	775	763	749
IOC	142	145	143	142	142	140	PAGEIND	46160	47128	46559	46098	45638	45069
IGL	203	210	207	205	202	199	PETRONET	272	284	278	274	269	264
INDUSINDBK	803	844	823	807	790	770	PFIZER	5058	5219	5127	5053	4978	4886
NAUKRI	1321	1372	1347	1326	1305	1280	PIDILITIND	3042	3142	3077	3024	2972	2907
INFY	1433	1475	1456	1440	1424	1404	PEL	1170	1225	1200	1180	1159	1134
INDIGO	5871	6042	5939	5856	5773	5670	PFC	416	434	423	414	405	394
IPCALAB	1379	1467	1427	1394	1361	1321	POWERGRID	285	292	288	286	283	280
JSWENERGY	533	559	544	532	520	505	PRESTIGE	1600	1716	1646	1589	1533	1463
JSWSTEEL	1053	1075	1063	1054	1044	1032	PGHH	13200	13566	13391	13250	13108	12933
JINDALSTEL	989	1017	1003	991	980	966	PNB	104	107	105	104	103	101
JUBLFOOD	630	659	645	633	622	607	QUESS	283	298	290	283	276	268
JKCEMENT	6958	7112	7035	6973	6911	6834	RBLBANK	259	274	267	261	255	248
KOTAKBANK	2004	2053	2028	2007	1987	1962	RECLTD	389	402	396	391	387	381
LT	3633	3710	3672	3642	3612	3575	RAJESHEXPO	181	195	188	183	178	171
LTTS	4260	4310	4277	4251	4225	4192	RELIANCE	1393	1408	1399	1391	1383	1373
LICHSGFIN	576	587	581	576	571	566	SBILIFE	1856	1896	1876	1861	1845	1826
LTIM	5038	5216	5132	5064	4996	4912	SRF	2970	3111	3042	2987	2931	2862
LUPIN	1851	1964	1909	1865	1821	1767	SHREECEM	30490	31216	30777	30422	30066	29627
MRF	146520	148864	147576	146535	145494	144206	SHRIRAMFIN	630	655	641	631	620	607
MGL	1294	1340	1316	1297	1278	1254	SIEMENS	3083	3163	3120	3085	3049	3006
M&MFIN	253	261	257	254	251	247	SBIN	805	820	812	805	798	789
M&M	3240	3305	3258	3220	3182	3135	SAIL	123	127	125	124	122	120
MANAPPURAM	256	264	260	257	254	249	SJVN	92	95	94	93	91	90
MRPL	125	132	128	125	123	119	SUNPHARMA	1594	1658	1629	1605	1581	1551
MARICO	715	737	725	716	707	696	SUNTV	560	580	569	561	552	541
MARUTI	12510	12725	12621	12537	12453	12349	SYNGENE	672	722	698	680	661	638
MFSL	1493	1533	1505	1482	1460	1432	TVSMOTOR	2957	3052	3004	2966	2928	2881
LICI	895	914	904	895	886	876	TCS	3032	3098	3067	3041	3016	2985
MOTHERSON	95	100	98	96	94	92	TATACOMM	1682	1743	1709	1682	1655	1621
MPHASIS	2654	2769	2716	2672	2629	2575	TATASTEEL	159	162	160	159	158	156
NATCOPHARM	917	964	942	923	905	882	TATAMOTORS	653	664	659	654	649	643

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TATAPOWER	385	392	388	385	381	377	VGUARD	367	378	372	367	362	356
TATASTEEL	159	162	160	159	158	156	VARROC	526	554	542	531	521	508
TECHM	1455	1502	1481	1463	1446	1424	VBL	498	516	508	501	494	486
NIACL	190	206	199	193	186	179	VEDL	440	447	443	440	437	433
RAMCOCEM	1146	1186	1167	1151	1135	1115	IDEA	7	7	7	7	7	7
TITAN	3400	3507	3459	3421	3382	3335	VOLTAS	1317	1345	1328	1315	1301	1285
UPL	706	735	721	711	700	686	WHIRLPOOL	1328	1377	1350	1328	1306	1279
ULTRACEMCO	12215	12523	12383	12271	12159	12019	WIPRO	240	251	246	242	238	232
UNIONBANK	131	135	133	130	128	125	YESBANK	19	19	19	19	19	18
FLUOROCHEM	3640	3964	3785	3640	3494	3315	ZEEL	112	123	118	114	110	106
UBL	1929	1966	1946	1930	1914	1894	ZYDUSLIFE	931	980	958	940	922	900
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24574	24778	24677	24595	24513	24412	NIFTY FMCG	55231	56310	55790	55369	54948	54427
NIFTY MIDCAP 50	15956	16341	16143	15984	15824	15627	NIFTY IT	34426	35477	34985	34588	34191	33700
NIFTY AUTO	23749	24146	23944	23780	23616	23413	NIFTY METAL	9299	9463	9377	9308	9239	9153
NIFTY BANK	55411	55858	55604	55399	55194	54941	NIFTY PHARMA	21524	22322	21955	21659	21363	20997
NIFTY ENERGY	34683	35205	34953	34749	34546	34294	NIFTY PSU BANK	6889	7046	6954	6880	6805	6713
NIFTY FINANCIAL SE	26371	26565	26454	26364	26275	26164	NIFTY REALTY	894	932	912	896	880	860

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