

Daily EQ Trend



7 Aug 2026

Technical Outlook

Nifty (24,636.00): Bullish Outlook, sideways consolidation in progress.

Nifty 50 consolidated for the third consecutive trading session and ended on a neutral note. Sectorally, Defence, PSU Banks, and Chemicals outperformed, reflecting continued stock-specific buying.

Technically, the index continues to trade above its recent breakout zone, consistently holding above the 24,600 marks.

For the coming trading sessions, the index is likely to test 24,800, and a decisive breakout above this level could pave the way for a move towards the 26,000 marks. On the downside, 24,400 remains the crucial demand zone.

Overall, the bias remains bullish, and we continue to prefer a buy-on-declines strategy.



Bank Nifty (58,063.65): Consolidation in process.

Bank Nifty gained momentum, rising 323 points to close above the 58,000 marks. Market breadth remained positive with an advance-decline ratio of 9:5, led by Union Bank, AU Bank, and SBI.

Technically, the index has formed a bullish candlestick and is on the verge of a trendline resistance breakout. The rising RSI further indicates improving momentum and supports the bullish setup.

We reiterate that a decisive breakout above 58,600 could trigger fresh buying and pave the way towards the 60,000 mark. Overall, the bias remains bullish, with declines likely to attract buying interest.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
AIA ENGINEERING LTD	4795.40	BUY	4688	5010	15-18 Days

Gainers (Nifty 50)

Company	%
RELIANCE	3.52
SBIN	2.84
BEL	2.36
ETERNAL	1.90
TITAN	1.74

Losers (Nifty 50)

Company	%
POWER GRID	-3.90
TATA STEEL	-1.91
JSW STEEL	-1.66
TCS	-1.66
BAJAJ AUTO	-1.53



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3026.00	2963.63	2994.67	3010.33	3041.37	3057.03	3088.07	3103.73
ADANIPTS	1695.00	1665.00	1675.40	1685.20	1695.60	1705.40	1715.80	1725.60
APOLLOHOSP	8974.50	8763.00	8821.50	8898.00	8956.50	9033.00	9091.50	9168.00
ASIANPAINT	2755.00	2688.67	2715.13	2735.07	2761.53	2781.47	2807.93	2827.87
AXISBANK	1256.00	1237.97	1243.13	1249.57	1254.73	1261.17	1266.33	1272.77
BAJAJ-AUTO	11620.00	11291.00	11420.00	11520.00	11649.00	11749.00	11878.00	11978.00
BAJFINANCE	1144.80	1123.93	1134.27	1139.53	1149.87	1155.13	1165.47	1170.73
BAJAJFINSV	2086.00	2034.33	2051.47	2068.73	2085.87	2103.13	2120.27	2137.53
BEL	399.20	379.35	384.00	391.60	396.25	403.85	408.50	416.10
BHARTIARTL	1948.00	1912.50	1928.40	1938.20	1954.10	1963.90	1979.80	1989.60
CIPLA	1477.00	1435.53	1448.27	1462.63	1475.37	1489.73	1502.47	1516.83
COALINDIA	415.60	409.65	410.90	413.25	414.50	416.85	418.10	420.45
DRREDDY	1171.00	1153.13	1158.07	1164.53	1169.47	1175.93	1180.87	1187.33
EICHERMOT	7967.50	7747.17	7821.83	7894.67	7969.33	8042.17	8116.83	8189.67
ETERNAL	316.25	301.23	305.62	310.93	315.32	320.63	325.02	330.33
GRASIM	3220.00	3142.27	3162.93	3191.47	3212.13	3240.67	3261.33	3289.87
HCLTECH	1335.00	1293.23	1312.87	1323.93	1343.57	1354.63	1374.27	1385.33
HDFCBANK	734.30	724.78	729.17	731.73	736.12	738.68	743.07	745.63
HDFCLIFE	542.50	532.17	535.23	538.87	541.93	545.57	548.63	552.27
HINDALCO	1027.00	986.00	1001.00	1014.00	1029.00	1042.00	1057.00	1070.00
HINDUNILVR	2079.50	2053.00	2064.10	2071.80	2082.90	2090.60	2101.70	2109.40
ICICIBANK	1457.50	1438.83	1443.57	1450.53	1455.27	1462.23	1466.97	1473.93
ITC	285.90	281.63	282.67	284.28	285.32	286.93	287.97	289.58
INFY	1165.00	1133.93	1148.47	1156.73	1171.27	1179.53	1194.07	1202.33
INDIGO	5318.50	5172.00	5243.50	5281.00	5352.50	5390.00	5461.50	5499.00
JIOFIN	263.10	254.10	257.20	260.15	263.25	266.20	269.30	272.25
JSWSTEEL	1307.90	1264.43	1283.97	1295.93	1315.47	1327.43	1346.97	1358.93
KOTAKBANK	394.00	387.18	390.47	392.23	395.52	397.28	400.57	402.33
LT	4061.80	4022.87	4033.93	4047.87	4058.93	4072.87	4083.93	4097.87
M&M	3406.00	3348.67	3377.33	3391.67	3420.33	3434.67	3463.33	3477.67
MARUTI	14080.00	13787.00	13886.00	13983.00	14082.00	14179.00	14278.00	14375.00
MAXHEALTH	1072.40	1049.10	1056.60	1064.50	1072.00	1079.90	1087.40	1095.30
NTPC	345.00	336.17	339.63	342.32	345.78	348.47	351.93	354.62
NESTLEIND	1535.00	1507.00	1512.60	1523.80	1529.40	1540.60	1546.20	1557.40
ONGC	237.80	230.83	233.67	235.73	238.57	240.63	243.47	245.53
POWERGRID	270.75	255.25	262.45	266.60	273.80	277.95	285.15	289.30
RELIANCE	1325.00	1251.73	1266.47	1295.73	1310.47	1339.73	1354.47	1383.73
SBILIFE	1861.50	1826.83	1843.57	1852.53	1869.27	1878.23	1894.97	1903.93
SHRIRAMFIN	1141.00	1089.07	1104.53	1122.77	1138.23	1156.47	1171.93	1190.17
SBIN	1085.00	1026.70	1039.60	1062.30	1075.20	1097.90	1110.80	1133.50
SUNPHARMA	1951.00	1896.13	1913.07	1932.03	1948.97	1967.93	1984.87	2003.83
TATACONSUM	1090.00	1067.33	1076.67	1083.33	1092.67	1099.33	1108.67	1115.33
TATASTEEL	189.30	182.98	185.99	187.64	190.65	192.30	195.31	196.96
TCS	2373.00	2283.50	2326.00	2349.50	2392.00	2415.50	2458.00	2481.50
TECHM	1632.20	1579.80	1605.40	1618.80	1644.40	1657.80	1683.40	1696.80
TITAN	4998.00	4798.50	4841.20	4919.60	4962.30	5040.70	5083.40	5161.80
TMPV	345.35	336.57	339.78	342.57	345.78	348.57	351.78	354.57
TRENT	3107.10	2822.40	2934.30	3020.70	3132.60	3219.00	3330.90	3417.30
ULTRACEMCO	12075.00	11796.33	11903.67	11989.33	12096.67	12182.33	12289.67	12375.33
WIPRO	186.12	182.11	183.76	184.94	186.59	187.77	189.42	190.60

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MORNING CALL TRACKER



Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
06-08-2026	POONAWALLA	Buy	480.75	465	510	2%	Open	Daily Report
05-08-2026	AUOPHARMA	Buy	1585.90	1533	1636	0%	Open	Daily Report
04-08-2026	MEESHO	Buy	191.57	179	210	-3%	Open	Daily Report
17-07-2026	PCBL	Buy	325.00	312	355	0%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	1%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	0%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-1%	Open	Daily Report
23-07-2026	POWERGRID	Buy	289.30	278	315	-6%	Open	Daily Report
27-07-2026	HAVELLS	Buy	1226.90	1123	1390	5%	Open	Weekly Report
29-07-2026	Petronet	Buy	277.80	271	293	0%	Open	Daily Report

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