



Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark Nifty remained positive in yesterday's trading session. Max Healthcare Institute Ltd, Shriram Finance Ltd, and Tata Consultancy Services Ltd were the top index gainers, while Trent Ltd, Tata Steel Ltd, and Adani Ports were the top losers. On the technical front, Nifty extended its winning streak for the third consecutive session. It opened with a gap of 22.30 points and continued to make fresh intraday highs throughout the day, closing near the session's high. The index has successfully broken above its short-term 10-day and 20-day EMA resistance levels and formed a strong full-bodied bullish candlestick in yesterday's session. The candlestick pattern indicates a positive start for the upcoming session. The immediate trend remains positive with strong momentum. Support is now placed at 25,050-25,000, while resistance is seen at 25,100-25,150-25,180. Since the short-term trend is bullish, traders may consider buying Nifty near 25,050 for targets of 25,100-25,150-25,180, with a stop loss below 25,020.

Bank Nifty



Bank Nifty continued its positive momentum in yesterday's trading session. It opened with a gap of 245.45 points and kept making new intraday highs to close near the day's high, gaining 515.60 points. AU Small Finance Bank Ltd, IDFC First Bank Ltd, and Axis Bank Ltd were the top gainers, while ICICI Bank Ltd and IndusInd Bank Ltd were the top losers. On the technical front, Bank Nifty continues to display strong bullish momentum, extending its winning streak for the fifth consecutive session. In yesterday's session, it broke above its first major resistance level and closed higher. A higher high and higher low formation is visible on the daily chart. Price remains above the short-term 10-day and 20-day EMAs as well as the long-term 50-day, 100-day, and 200-day EMA lines. Yesterday's breakout occurred with a strong full-bodied bullish candlestick, indicating continued momentum in the upcoming sessions. Immediate support is placed at 56,000–55,850, while resistance is seen at 56,150–56,400. Since the immediate trend is bullish, traders may consider buying Bank Nifty near 56,000-55,850 for targets of 56,150-56,400. Any drop below 55,850 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
RADICO	Buy Near 2933	3030-3060	2916 (Closing)
HEG	Buy Near 514	532-560	511 (Closing)
MOBIKWIK	Buy Near 276	300-315	273 (Closing)





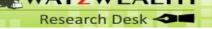
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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1838	1894	1866	1844	1821	1794	CIPLA	1514	1541	1524	1511	1497	1480
AUBANK	764	785	770	758	746	731	COALINDIA	382	388	385	382	380	376
ADANIPORTS	1401	1438	1420	1405	1390	1372	COLPAL	2232	2272	2248	2229	2209	2185
ADANIPOWER	152	159	154	151	147	143	CONCOR	533	549	541	534	527	519
ABCAPITAL	305	312	307	303	298	293	COROMANDEL	2350	2448	2384	2332	2280	2216
ABFRL	86	90	88	87	85	83	CROMPTON	289	305	298	292	286	278
AJANTPHARM	2430	2487	2450	2420	2390	2353	CUMMINSIND	3950	4010	3975	3946	3918	3882
ALKEM	5500	5649	5544	5459	5374	5269	DLF	736	751	740	732	723	712
AMBUJACEM	574	583	578	574	570	565	DABUR	494	503	498	494	491	486
APOLLOHOSP	7636	7887	7750	7639	7527	7390	DALBHARAT	2250	2287	2267	2252	2236	2216
APOLLOTYRE	474	487	480	475	469	463	DIVISLAB	5816	5971	5898	5839	5780	5707
ASHOKLEY	138	143	141	139	137	134	DRREDDY	1250	1269	1256	1245	1235	1221
ASIANPAINT	2355	2384	2365	2349	2334	2315	EDELWEISS	110	115	113	111	109	106
AUROPHARMA	1098	1122	1105	1092	1078	1062	EICHERMOT	6876	7024	6955	6899	6843	6774
DMART	4300	4484	4393	4319	4245	4154	EMAMILTD	559	580	565	553	540	525
AXISBANK	1208	1248	1222	1202	1181	1156	ENDURANCE	2871	2935	2902	2875	2848	2815
BAJAJ-AUTO	8799	8962	8845	8751	8657	8540	ENGINERSIN	199	205	202	199	197	193
BAJFINANCE	1010	1051	1027	1008	989	966	ESCORTS	3533	3641	3592	3552	3513	3464
BAJAJFINSV	2031	2088	2052	2023	1994	1958	EXIDEIND	400	409	404	400	395	390
BAJAJHLDNG	11802	12139	11983	11857	11731	11575	FEDERA LBNK	194	196	195	193	192	190
BALKRISIND	2298	2336	2315	2298	2281	2260	FORTIS	1051	1134	1078	1033	988	932
BANDHANBNK	165	170	167	166	164	162	IRFC	126	128	126	125	124	123
BANKBARODA	266	277	272	268	264	259	FSL	328	336	331	326	322	316
BANKINDIA	126	129	127	125	124	122	GAIL	177	181	178	177	175	173
BATAINDIA	1225	1258	1236	1219	1201	1179	GODREJPROP	2055	2095	2068	2047	2025	1999
BERGEPAINT	532	546	540	534	529	522	GICRE	381	397	386	376	367	355
BEL	413	422	416	412	407	402	GLENMARK	1972	2015	1986	1962	1939	1910
BHARATFORG	1236	1266	1245	1229	1212	1192	GODREJAGRO	678	712	695	681	667	649
BHEL	245	250	247	245	243	240	GODREJCP	1150	1165	1154	1145	1136	1125
BPCL	343	352	346	342	338	333	GODREJIND	1133	1197	1165	1139	1113	1081
BHARTIARTL	1902	1926	1911	1899	1887	1872	GODREJPROP	2055	2095	2068	2047	2025	1999
INSECTICID	739	765	753	744	735	723	GRAPHITE	568	606	586	570	554	534
BIOCON	348	360	353	348	343	337	GRASIM	2801	2861	2824	2794	2763	2726
BBTC	1898	2110	1998	1907	1817	1705	GSPL	321	333	327	322	317	311
BOSCHLTD	38900	39440	39047	38728	38410	38017	HEG	518	549	534	523	512	498
BRITANNIA	6022	6110	6052	6005	5957	5899	HCLTECH	1417	1451	1428	1410	1391	1368
CESC	166	171	168	166	164	161	HDFCAMC	5668	5765	5699	5646	5592	5526
CAMS	3844	3919	3870	3831	3791	3743	HDFCBANK	974	992	981	971	962	950
CANBK	127	130	128	127	126	124	HDFCLIFE	763	777	768	760	753	744
CASTROLIND	202	205	204	202	201	200	HAVELLS	1499	1517	1505	1495	1485	1473
CHOLAFIN	1647	1758	1686	1627	1569	1497	HEROMOTOCO	5583	5662	5610	5568	5526	5474
CUB	218	226	222	218	215	211	HEG	518	549	534	523	512	498
HINDPETRO	453	477	462	451	439	424	MUTHOOTFIN	3220	3317	3254	3202	3151	3088

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.





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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S 1	S2
HINDUNILVR	2541	2578	2555	2537	2519	2496	NBCC	112	117	114	112	110	108
HINDZINC	491	507	500	494	488	480	NHPC	86	88	87	87	86	85
HUDCO	232	238	235	232	229	226	NMDC	76	79	78	76	75	74
ICICIBANK	1364	1384	1374	1365	1357	1347	NTPC	339	347	343	339	335	330
ICICIGI	1920	1956	1935	1919	1902	1881	NATIONALUM	217	229	223	219	215	210
ICICIPRULI	601	609	604	601	597	592	NESTLEIND	1182	1204	1189	1176	1164	1148
IDBI	93	95	94	93	92	91	NAM-INDIA	874	934	904	881	857	828
IDFCFIRSTB	71	74	72	71	69	67	OBEROIRLTY	1623	1660	1634	1613	1592	1566
ITC	401	407	404	402	399	396	ONGC	246	252	248	245	242	239
INDHOTEL	724	737	730	723	717	710	OIL	420	430	423	418	413	407
INFIBEAM	17	19	18	17	17	16	OFSS	9090	9324	9163	9033	8904	8743
INDIANB	758	787	773	762	751	738	PIIND	3630	3830	3713	3619	3525	3408
INDHOTEL	724	737	730	723	717	710	PNBHOUSING	893	918	906	895	885	872
IOC	155	160	156	153	151	147	PAGEIND	42125	43305	42778	42352	41925	41398
IGL	208	214	211	208	206	203	PETRONET	281	286	283	280	277	274
INDUSINDBK	741	773	757	744	730	714	PFIZER	5225	5328	5274	5231	5188	5134
NAUKRI	1381	1459	1408	1368	1327	1276	PIDILITIND	1486	1504	1494	1486	1478	1468
INFY	1475	1516	1488	1465	1443	1415	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5697	5809	5732	5669	5606	5529	PFC	406	422	414	408	402	394
IPCALAB	1319	1346	1330	1317	1304	1288	POWERGRID	287	292	289	287	284	281
JSWENERGY	541	549	544	540	536	531	PRESTIGE	1548	1578	1558	1542	1526	1506
JSWSTEEL	1163	1181	1169	1159	1149	1137	PGHH	14372	14686	14492	14335	14178	13984
JINDALSTEL	1051	1106	1080	1058	1036	1009	PNB	114	117	116	115	113	112
JUBLFOOD	625	649	636	626	615	602	QUESS	253	268	261	254	248	241
JKCEMENT	6342	6473	6393	6329	6264	6184	RBLBANK	276	283	279	275	272	267
KOTAKBANK	2143	2215	2168	2130	2092	2045	RECLTD	378	387	382	379	375	370
LT	3745	3827	3778	3738	3699	3650	RAJESHEXPO	183	189	186	184	181	179
LTTS	4309	4421	4349	4291	4233	4161	RELIANCE	1375	1396	1382	1370	1359	1345
LICHSGFIN	577	589	583	578	573	567	SBILIFE	1772	1806	1787	1772	1757	1738
LTIM	5270	5445	5323	5224	5126	5004	SRF	2943	2994	2961	2934	2907	2874
LUPIN	1940	2008	1974	1947	1920	1887	SHREECEM	29315	29839	29484	29197	28909	28554
MRF	152075	155270	153486	152043	150600	148816	SHRIRAMFIN	671	704	682	664	646	624
MGL	1285	1310	1297	1286	1275	1262	SIEMENS	3240	3391	3299	3225	3150	3059
M&MFIN	284	296	288	281	274	266	SBIN	874	888	878	871	863	853
M&M	3476	3536	3494	3460	3426	3384	SAIL	132	140	137	133	130	127
MANAPPURAM	291	303	295	289	283	276	SJVN	91	93	92	91	90	89
MRPL	148	155	150	146	142	137	SUNPHARMA	1653	1699	1669	1644	1620	1589
MARICO	717	730	720	712	704	695	SUNTV	577	598	585	574	564	551
MARUTI	16001	16404	16138	15922	15706	15440	SYNGENE	635	648	640	633	627	618
MFSL	1600	1653	1628	1608	1588	1564	TVSMOTOR	3514	3617	3545	3488	3430	3358
LICI	907	923	914	906	898	888	TCS	2988	3095	3020	2959	2899	2824
MOTHERSON	106	109	107	107	106	105	TATACOMM	1657	1745	1687	1640	1593	1534
MPHASIS	2791	2875	2817	2769	2722	2663	TATASTEEL	170	177	174	171	168	165
NATCOPHARM	816	848	832	818	805	789	TATAMOTORS	713	732	721	712	703	692

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TATAPOWER	396	404	398	394	389	384	VGUARD	365	375	371	367	363	358
TATASTEEL	170	177	174	171	168	165	VARROC	613	630	621	613	605	595
TECHM	1440	1488	1454	1426	1398	1364	VBL	439	448	443	440	436	432
NIACL	193	202	197	192	188	182	VEDL	472	487	479	472	465	457
RAMCOCEM	983	1019	999	984	969	949	IDEA	8	9	9	9	8	8
TITAN	3425	3509	3464	3428	3392	3348	VOLTAS	1366	1418	1385	1358	1332	1299
UPL	680	695	685	677	669	659	WHIRLPOOL	1190	1214	1197	1182	1168	1151
ULTRACEMCO	12073	12205	12122	12055	11987	11904	WIPRO	242	247	244	241	239	236
UNIONBANK	137	141	139	137	135	133	YESBANK	22	23	22	22	22	21
FLUOROCHEM	3636	3819	3728	3655	3582	3491	ZEEL	113	116	115	113	112	110
UBL	1793	1836	1813	1795	1777	1754	ZYDUSLIFE	994	1019	1002	989	975	959
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25078	25315	25151	25018	24886	24722	NIFTY FMCG	55058	55435	55199	55009	54818	54583
NIFTY MIDCAP 50	16403	16612	16462	16340	16218	16067	NIFTY IT	34723	35594	34969	34464	33959	33335
NIFTY AUTO	26857	27220	26970	26768	26566	26316	NIFTY METAL	10186	10449	10320	10216	10112	9983
NIFTY BANK	56105	56603	56269	55999	55729	55395	NIFTY PHARMA	21780	22010	21852	21723	21595	21437
NIFTY ENERGY	35369	35667	35488	35343	35198	35019	NIFTY PSU BANK	7615	7724	7662	7612	7563	7501
NIFTY FINANCIAL SE	26712	26967	26787	26642	26497	26318	NIFTY REALTY	882	895	886	879	872	863

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