

Daily Commodity Trend

7 Oct 2026



MCX Gold (1,50,120): Resistance at short term DEMAs.

MCX Gold closed positive in yesterday's session and witnessed demand near the support of the former consolidation range. However, daily momentum remains weak as the price is trading near the short-term EMAs, which are trending lower. Sustained weakness can drag the price towards the 200 DEMA line.

For the day, the outlook remains negative, with intra-day support placed at 148150-146000 and resistance at 151190. Sustained weakness can extend the downside towards the 200 DEMA support zone. The outlook will require a review on sustained strength above 152000.



MCX Silver (2,27,242): Daily momentum negative.

MCX Silver closed positive in yesterday's session but continues to trade within a very tight range for the last five trading sessions. The former support of the consolidation range is now acting as resistance, indicating continued supply at higher levels. Sustained weakness from current levels can drag the price towards the major support zone highlighted on the charts, while **traders can aim for targets of 223200-218150, keeping a stop-loss at 231000.**

For the day, the outlook remains negative, with intra-day support placed at 223200-218150 and resistance at 231000. Sustained weakness can extend the downside towards the major support zone. The outlook will require a review on a close above 232500.



MCX Crude Oil (8,628): Witness demand near the rising support trendline.

MCX Crude Oil closed negative yesterday, while the 50 DEMA line once again acted as support, with the price refusing to sustain a close below this level. Buying demand was also witnessed near the rising support trendline, although the daily trend remains weak. The negative crossover between the 10 and 20 DEMA lines continues to indicate weakening short-term momentum; **traders can aim for targets of 8250-8180, with a stop-loss at 9000.**

For the day, the outlook remains negative, with intra-day support placed at 8250-8180 and resistance at 8880. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on sustained strength above 9000.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	150120	0.54%
COMEX Gold \$	4180.15	-0.17%
MCX Silver	227242	0.51%
COMEX Silver \$	61.54	-0.08%

Base Metals

Commodity	Close	% Change
MCX Aluminium	341.4	0.86%
LME Aluminium \$	2705	0.41%
MCX Copper	1413.45	0.21%
LME Copper \$	4.7915	-0.09%
MCX Lead	193.55	-0.10%
MCX Zinc	417.6	1.03%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8628	-0.47%
Brent Oil \$	101.66	1.07%
MCX Natural Gas	301.2	2.07%
NYMEX Natural Gas \$	3.141	1.00%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper Fut	06-Oct	30-Oct	Buy	1410	1427-1435	1399

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	8,628.00	8,264.00	8,446.00	8,570.00	8,752.00	8,876.00
NATURAL GAS	27-Oct-26	301.20	293.80	297.50	299.90	303.60	306.00
ALUMINI	30-Oct-26	342.20	338.27	340.23	341.57	343.53	344.87
ALUMINIUM	30-Oct-26	341.40	337.53	339.47	340.63	342.57	343.73
COPPER	30-Oct-26	1,413.45	1,406.42	1,409.93	1,413.27	1,416.78	1,420.12
GOLD	04-Dec-26	1,50,120.00	1,47,924.67	1,49,022.33	1,49,798.67	1,50,896.33	1,51,672.67
GOLDM	05-Nov-26	1,48,911.00	1,46,951.00	1,47,931.00	1,48,615.00	1,49,595.00	1,50,279.00
LEAD	30-Oct-26	193.55	192.78	193.17	193.68	194.07	194.58
LEADMINI	30-Oct-26	193.45	192.95	193.20	193.55	193.80	194.15
MENTHAOIL	30-Oct-26		1,292.00	1,303.60	1,321.70	1,333.30	1,351.40
ZINC	30-Oct-26	417.60	410.07	413.83	415.97	419.73	421.87
SILVER	04-Dec-26	2,27,242.00	2,22,866.67	2,25,054.33	2,26,564.67	2,28,752.33	2,30,262.67

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Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com
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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>