



Daily EQ Trend

7 Oct 2026

Technical Outlook

Nifty (22,776.10): Pull back attempt continues.

Nifty 50 traded with a positive bias, gaining 0.98% to close at 22,776.10. On the sector front, Chemicals, Midcaps and Defence witnessed buying interest.

On the daily chart, the index formed a bullish candle, suggesting continuation of the ongoing pullback rally. The RSI has also triggered a positive crossover, supporting a possible move towards the 22,800-23,000 zone.

However, the broader directional trend remains weak, and the price action is still in an oversold recovery phase. A sustainable trend reversal will be confirmed only on a close above 23,375. Until then, we maintain a cautious outlook.



Bank Nifty (55,128.40): Bounce back likely.

Bank Nifty witnessed buying interest and closed on a positive note, gaining 0.76% at 55,128.40. On the stock front, Kotak Bank, IndusInd Bank and Axis Bank closed in the green.

On the daily chart, the index has broken above the high of the previous three-session range and also closed above its 10-EMA, indicating improving short-term momentum. We expect the pullback to continue towards the falling gap zone near 55,900, dated 24 September.

Maintain a bullish bias for the short-term bounce-back trade.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
BLACK BOX	840	BUY	805	910	3-4 WEEKS

Gainers (Nifty 50)

Company	%
TRENT	12.64
BSE	3.94
KOTAK BANK	3.82
NESTLE IND	3.42
HINDUNILVR	3.09

Losers (Nifty 50)

Company	%
COAL INDIA	-3.16
TECHM	-2.04
MAX HEALTH	-1.58
TMPV	-0.99
ULTRACEMCO	-0.92

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2849.90	2773.60	2804.10	2827.00	2857.50	2880.40	2910.90	2933.80
ADANIPTS	1783.40	1738.63	1749.87	1766.63	1777.87	1794.63	1805.87	1822.63
APOLLOHOSP	7914.50	7597.00	7701.50	7808.00	7912.50	8019.00	8123.50	8230.00
ASIANPAINT	2424.20	2298.87	2323.93	2374.07	2399.13	2449.27	2474.33	2524.47
AXISBANK	1248.00	1216.13	1224.07	1236.03	1243.97	1255.93	1263.87	1275.83
BAJAJ-AUTO	10017.00	9853.67	9904.33	9960.67	10011.33	10067.67	10118.33	10174.67
BAJFINANCE	963.10	939.40	948.20	955.65	964.45	971.90	980.70	988.15
BAJAJFINSV	1752.40	1725.93	1731.87	1742.13	1748.07	1758.33	1764.27	1774.53
BEL	387.40	378.98	380.77	384.08	385.87	389.18	390.97	394.28
BHARTIARTL	1810.50	1745.33	1758.37	1784.43	1797.47	1823.53	1836.57	1862.63
CIPLA	1340.20	1305.60	1314.40	1327.30	1336.10	1349.00	1357.80	1370.70
COALINDIA	411.65	389.50	400.05	405.85	416.40	422.20	432.75	438.55
DRREDDY	1208.00	1180.07	1187.53	1197.77	1205.23	1215.47	1222.93	1233.17
EICHERMOT	7051.00	6894.67	6935.33	6993.17	7033.83	7091.67	7132.33	7190.17
ETERNAL	329.00	310.90	315.00	322.00	326.10	333.10	337.20	344.20
GRASIM	2969.00	2887.07	2911.33	2940.17	2964.43	2993.27	3017.53	3046.37
HCLTECH	1204.40	1171.40	1179.80	1192.10	1200.50	1212.80	1221.20	1233.50
HDFCBANK	711.45	689.70	695.35	703.40	709.05	717.10	722.75	730.80
HDFCLIFE	543.95	507.52	517.78	530.87	541.13	554.22	564.48	577.57
HINDALCO	940.50	918.30	926.70	933.60	942.00	948.90	957.30	964.20
HINDUNILVR	1895.20	1793.53	1813.87	1854.53	1874.87	1915.53	1935.87	1976.53
ICICIBANK	1342.80	1317.03	1322.47	1332.63	1338.07	1348.23	1353.67	1363.83
ITC	266.70	258.52	261.23	263.97	266.68	269.42	272.13	274.87
INFY	1013.85	987.15	995.15	1004.50	1012.50	1021.85	1029.85	1039.20
INDIGO	5050.50	4832.03	4878.57	4964.53	5011.07	5097.03	5143.57	5229.53
JIOFIN	217.90	205.59	208.65	213.27	216.33	220.95	224.01	228.63
JSWSTEEL	1259.60	1213.57	1223.53	1241.57	1251.53	1269.57	1279.53	1297.57
KOTAKBANK	431.90	409.70	415.50	423.70	429.50	437.70	443.50	451.70
LT	3770.00	3697.87	3713.93	3741.97	3758.03	3786.07	3802.13	3830.17
M&M	2855.00	2810.83	2824.07	2839.53	2852.77	2868.23	2881.47	2896.93
MARUTI	11625.00	11335.00	11393.00	11509.00	11567.00	11683.00	11741.00	11857.00
MAXHEALTH	902.50	859.95	876.10	889.30	905.45	918.65	934.80	948.00
NTPC	321.45	315.32	317.68	319.57	321.93	323.82	326.18	328.07
NESTLEIND	1341.40	1261.40	1277.40	1309.40	1325.40	1357.40	1373.40	1405.40
ONGC	224.20	217.81	219.55	221.88	223.62	225.95	227.69	230.02
POWERGRID	257.20	253.60	254.80	256.00	257.20	258.40	259.60	260.80
RELIANCE	1218.00	1166.70	1177.40	1197.70	1208.40	1228.70	1239.40	1259.70
SBILIFE	1750.00	1675.77	1692.33	1721.17	1737.73	1766.57	1783.13	1811.97
SHRIRAMFIN	965.05	941.87	950.48	957.77	966.38	973.67	982.28	989.57
SBIN	958.75	937.38	943.62	951.18	957.42	964.98	971.22	978.78
SUNPHARMA	1804.10	1743.93	1755.97	1780.03	1792.07	1816.13	1828.17	1852.23
TATACONSUM	976.00	926.42	936.33	956.17	966.08	985.92	995.83	1015.67
TATASTEEL	178.69	173.62	175.31	177.00	178.69	180.38	182.07	183.76
TCS	2100.00	2051.17	2066.93	2083.47	2099.23	2115.77	2131.53	2148.07
TECHM	1504.50	1440.27	1467.63	1486.07	1513.43	1531.87	1559.23	1577.67
TITAN	4550.00	4450.50	4490.40	4520.20	4560.10	4589.90	4629.80	4659.60
TMPV	285.80	278.50	281.80	283.80	287.10	289.10	292.40	294.40
TRENT	2906.00	2689.17	2735.73	2820.87	2867.43	2952.57	2999.13	3084.27
ULTRACEMCO	10750.00	10455.00	10576.00	10663.00	10784.00	10871.00	10992.00	11079.00
WIPRO	161.84	158.29	159.41	160.63	161.75	162.97	164.09	165.31

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
05-10-2026	AEGISVOPAK	Buy	290	271	318	0%	Open	Weekly Report
13-08-2026	BHEL	Buy	420	401	480	7%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-2%	Open	Daily Report

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