Daily Trading Bites I Equity I



SENSEX	32597.18 (-0.63%)
NIFTY	10044.10 (-0.73%)

Sector Indices	Close	% Change
NIFTY AUTO	11021	-0.72
NIFTY BANK	24852	-1.09
NIFTY ENERGY	13965	0.16
NIFTY FMCG	25622	-0.29
NIFTY IT	11075	0.45
NIFTY METAL	3531	-1.95
NIFTY MIDCAP 50	5114	-0.82
NIFTY PHARMA	8938	-1.16
NIFTY PSU BANK	3752	-2.1
NIFTY REALTY	315	-0.33

Key Levels - Nifty			
Support	10000 / 9955		
Resistance	10080 / 10115		

FIL

-1217.92

-1470.56

-333.59

306.11

-1500.76

-859.27

12.24

-424.77

-416.28

73.22

Key Levels - Bank Nifty

(Fig. in Cr)

DII

995.11

1074.39

776.18

176.19

1202.57

771.07

-428.15

69.4

427.63

222.21

24975 / 24800

25275 / 25420

FII & DII Activities

Date

06-Dec-17

05-Dec-17

04-Dec-17

01-Dec-17

30-Nov-17

29-Nov-17

28-Nov-17

27-Nov-17

24-Nov-17

23-Nov-17

Support

Resistance



Technical Outlook

On Wednesday, the Nifty index opened lower with gap owing to negative global cues. Post opening, index went below its previous day's low which triggered further pessimism. In the process, index ended the session well inside the negative territory. Looking at the daily chart, BSE Sensex has eventually broke its previous swing low whereas the Nifty index ended below the daily 89-EMA. On an hourly chart, we are seeing three point bullish divergences. Going forward, 10000 which coincide with 61.8% retracement of its previous swing move will act as an immediate support below which the next support comes near 9955.



The Nifty Bank index too opened lower in tandem with the benchmark indices and remained under pressure throughout the session. Post policy announcement, the selling pressure accelerated as a result index ended the session well below 25000 marks. Looking at the hourly chart, index formed a bullish divergence pattern. On a daily chart, index has an immediate support near its daily swing low of 24800 also the daily 89-EMA comes near 24700. On the other side, 24985 will act as an intraday resistance above which the next resistance comes near 25115.

Stocks For Today				
Name	Entry	Target	Stop loss	
GNFC	Buy Around 450	471	441.50	
BATAINDIA	Buy Around 729	760	713	
BANKINDIA	Buy Above 184.50	192	180	

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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	379.45	382.60	385.75	388.90	392.05
AMBUJACEM	255.33	258.52	260.88	264.07	266.43
ASIANPAINT	1 090.15	1 097.25	1 106.10	1 113.20	1 122.05
AUROPHARMA	636.38	644.77	658.38	666.77	680.38
AXISBANK	526.10	528.30	531.40	533.60	536.70
BAJAJ-AUTO	3 070.05	3 089.80	3 122.40	3 142.15	3 174.75
BAJFINANCE	1 630.55	1 651.00	1 682.95	1 703.40	1 735.35
BHARTIARTL	471.15	477.30	485.15	491.30	499.15
BOSCHLTD	18 508.42	18 829.18	19 408.57	19 729.33	20 308.71
BPCL	480.85	485.90	494.40	499.45	507.95
CIPLA	588.95	592.70	598.25	602.00	607.55
COALINDIA	260.73	262.92	265.38	267.57	270.03
DRREDDY	2 176.77	2 188.48	2 206.12	2 217.83	2 235.47
EICHERMOT	27 620.60	27 889.20	28 379.60	28 648.20	29 138.60
GAIL	450.25	453.15	457.80	460.70	465.35
HCLTECH	839.43	849.02	854.58	864.17	869.73
HDFC	1 620.33	1 634.37	1 654.88	1 668.92	1 689.43
HDFCBANK	1 785.53	1 794.42	1 807.88	1 816.77	1 830.23
HEROMOTOCO	3 454.27	3 479.93	3 499.02	3 524.68	3 543.77
HINDALCO	227.87	229.98	233.32	235.43	238.77
HINDPETRO	400.67	403.33	407.67	410.33	414.67
HINDUNILVR	1 244.47	1 260.03	1 271.17	1 286.73	1 297.87
IBULHSGFIN	1 147.08	1 160.12	1 175.03	1 188.07	1 202.98
ICICIBANK	294.03	296.77	300.88	303.62	307.73
INDUSINDBK	1 635.23	1 644.47	1 659.23	1 668.47	1 683.23
INFRATEL	359.95	365.15	371.70	376.90	383.45
INFY	979.37	984.83	989.47	994.93	999.57
юс	384.72	386.73	389.12	391.13	393.52
ІТС	249.50	250.55	251.90	252.95	254.30
KOTAKBANK	987.92	993.78	1 002.17	1 008.03	1 016.42
LT	1 174.42	1 182.83	1 197.42	1 205.83	1 220.42
LUPIN	802.52	805.93	809.67	813.08	816.82
M&M	1 345.48	1 356.47	1 374.43	1 385.42	1 403.38
MARUTI	8 378.37	8 495.38	8 567.07	8 684.08	8 755.77
NTPC	172.98	174.32	176.03	177.37	179.08
ONGC	173.02	174.43	176.82	178.23	180.62
POWERGRID	197.72	198.98	199.92	201.18	202.12
RELIANCE	900.42	913.53	921.92	935.03	943.42
SBIN	307.87	310.13	313.77	316.03	319.67
SUNPHARMA	499.58	505.47	515.98	521.87	532.38
TATAMOTORS	389.68	393.37	398.68	402.37	407.68
TATASTEEL	655.83	661.72	666.58	672.47	677.33
тсѕ	2 598.23	2 615.77	2 630.38	2 647.92	2 662.53
теснм	459.75	466.00	470.35	476.60	480.95
ULTRACEMCO	3 960.97	3 999.18	4 054.57	4 092.78	4 148.17
UPL	672.27	679.08	691.47	698.28	710.67
VEDL	275.37	278.58	280.87	284.08	286.37
WIPRO	278.67	280.58	282.52	284.43	286.37
YESBANK	301.68	304.07	306.98	309.37	312.28
ZEEL	559.42	564.58	569.17	574.33	578.92

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