

USDINR DEC



- In line with exception, USDINR pair surged higher and made high of 71.30 in the initial hours and later on it erased some the gains and finally settled at 70.95.
- In yesterday's session, the pair has penetrated the downward slanting trend line resistance and close above that. On the intraday session it also formed inverse head and shoulder pattern.
- Hence going forward, the pair is expected to move further high till 71.50 then 71.80 levels and thus we continue to recommend buying around 70.95 for upside targets of 71.50 then 71.80 for the day.
- The momentum indicator RSI has surged till 38 mark and the stochastic indicator is also move above 30 mark providing strong bullish signs.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Dec	Buy	Around 70.95	71.80	70.50
EURINR	Dec	Buy	Above 81.00	81.80	80.40
GBPINR	Dec	Buy	Around 90.30	91.50	89.90

Pair	Expiry	Close	Change	% Change
USDINR	27 DEC 2018	70.948	0.2850	0.40
EURINR	27 DEC 2018	80.583	0.2000	0.25
GBPINR	27 DEC 2018	90.475	0.0700	0.08
JPYINR	27 DEC 2018	63.048	0.3375	0.54
EURUSD	27 DEC 2018	1.1387	0.0001	0.01
GBPUSD	27 DEC 2018	1.2778	-0.0006	-0.05
USDJPY	27 DEC 2018	112.45	-0.2900	-0.26

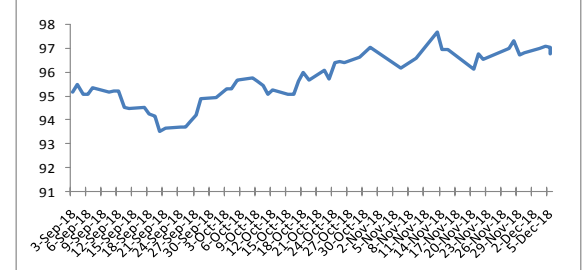
DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	70.59	70.77	71.04	71.22	71.49
EURINR	80.12	80.35	80.66	80.89	81.20
GBPINR	89.60	90.04	90.44	90.88	91.29
JPYINR	62.49	62.77	63.09	63.37	63.69
EURUSD	1.1330	1.1359	1.1373	1.1402	1.1416
GBPUSD	1.2695	1.2736	1.2761	1.2802	1.2827
USDJPY	112.05	112.25	112.55	112.75	113.05

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	71.03	GBPINR	90.29
EURINR	80.54	JPYINR	62.99

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
5:15 AM	USD	Fed Chair Powell Speaks	-	-	-
3:30 PM	EUR	GDP (YoY) (Q3)	-	1.70%	1.70%
7:00 PM	USD	Nonfarm Payrolls (Nov)	-	200K	250K
7:00 PM	USD	Unemployment Rate (Nov)	-	3.70%	3.70%
8:30 PM	USD	Michigan Consumer Sentiment (Dec)	-	97.1	97.5
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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