

SENSEX	35312.13 (-1.69%)
NIFTY	10601.15 (-1.59%)

Sector Indices	Close	% Change
NIFTY AUTO	8791	-2.24
NIFTY BANK	26198	-1.21
NIFTY ENERGY	13990	-2.13
NIFTY FMCG	29489	-1.49
NIFTY IT	14694	-2.13
NIFTY METAL	3085	-1
NIFTY MIDCAP 50	4621	-1.82
NIFTY PHARMA	8687	-1.43
NIFTY PSU BANK	2826	-1.86
NIFTY REALTY	229	-2.4

Key Levels - Nifty

Support	10535 / 10440
Resistance	10670 / 10735

FII & DII Activities (Fig. in Cr)

Date	FII	DII
06-Dec-18	72.47	-389.78
05-Dec-18	-357.82	-791.59
04-Dec-18	-55.89	-521.38
03-Dec-18	293.12	-806.45
30-Nov-18	-332.62	1,489.65
29-Nov-18	823.47	973.31
28-Nov-18	961.26	-330.29
27-Nov-18	811.52	31.21
26-Nov-18	62.74	351.78
22-Nov-18	446.24	49.68

Key Levels - Bank Nifty

Support	26100 / 25948
Resistance	26300 / 26445

Nifty Spot Chart



Technical Outlook

Yesterday, the Nifty index tumbled sharply on the back of a brutal sell-off in the global market. During the day, nifty opened lower with a significant gap and continued its southward journey during the first half. Subsequently, the bears tighten their grip during the second half which resulted into further pessimism. In the process, nifty ended the session near the lowest point of the day. At this juncture, nifty retraced 78.6% of its entire swing move from the bottom of 10489.75 to the top of 10941.20. Now, 10535 – 10440 are strong support in the near term whereas resistance comes near 10670 – 10735 levels respectively.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank too opened lower with a decent gap and nosedived sharply during the first half. Subsequently, index found support near the hourly swing low which coincided with the 78.6% retracement. The index took support near said level and rebound however such bounce got sold-into and index eventually ended near the lowest point of the day. Going forward, 25948 coincided with the daily swing low will act as a strong support and any break below 25948 will lead to further sell-off. On the other side, 26300 – 26445 are near term hurdles.

Stocks For Today

Name	Entry	Target	Stop loss
GODREJCP	Buy Above 754	785	738
GODFRYPHP	Buy Above 902	940	879
VOLTAS	Sell At cmp 537.20	500	555

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	354.6	359.3	367.3	372.0	380.0
ASIAN PAINT	1263.9	1279.5	1302.2	1317.8	1340.6
AXIS BANK	588.5	594.3	604.1	609.9	619.7
BAJAJ-AUTO	2647.6	2682.8	2741.1	2776.4	2834.7
BAJAJ FINSV	5457.9	5562.7	5736.4	5841.2	6014.8
BAJ FINANCE	2372.1	2402.3	2448.1	2478.3	2524.1
BHARTIARTL	296.7	300.3	305.7	309.3	314.7
BPCL	317.9	321.4	326.5	330.0	335.0
CIPLA	501.1	508.2	518.1	525.2	535.1
COAL INDIA	236.2	238.4	242.0	244.2	247.9
DRREDDY	2587.9	2614.6	2647.8	2674.4	2707.6
EICHER MOT	21690.5	21950.9	22360.5	22620.9	23030.5
GAIL	336.8	342.9	346.6	352.7	356.3
GRASIM	771.0	783.0	804.5	816.5	838.0
HCLTECH	972.5	992.5	1029.0	1049.0	1085.5
HDFC	1919.4	1932.6	1951.2	1964.4	1983.0
HDFC BANK	2077.9	2087.5	2094.6	2104.1	2111.2
HEROMOTOCO	2979.9	3003.3	3028.5	3052.0	3077.2
HINDALCO	210.6	214.3	217.9	221.6	225.2
HINDPETRO	219.7	222.5	225.4	228.2	231.1
HINDUNILVR	1766.0	1783.8	1815.4	1833.1	1864.7
IBULHSGFIN	698.8	716.1	743.8	761.1	788.9
ICICI BANK	340.4	344.0	347.0	350.6	353.6
INDUSINDBK	1540.3	1554.9	1574.6	1589.2	1608.9
INFRA TEL	251.4	253.5	255.7	257.8	259.9
INFY	651.9	660.2	672.8	681.1	693.7
IOC	127.6	129.2	131.2	132.8	134.8
ITC	269.8	271.4	273.2	274.8	276.6
JSW STEEL	289.0	297.2	302.4	310.6	315.8
KOTAK BANK	1151.6	1165.9	1185.5	1199.8	1219.3
LT	1357.9	1368.7	1382.9	1393.7	1407.9
M&M	697.7	704.3	713.2	719.8	728.7
MARUTI	6985.7	7097.7	7292.0	7404.0	7598.3
NTPC	136.1	137.9	140.1	141.9	144.1
ONGC	136.3	138.2	140.4	142.3	144.5
POWERGRID	181.2	182.3	183.9	185.0	186.6
RELIANCE	1099.6	1111.6	1130.3	1142.4	1161.1
SBIN	272.5	274.1	276.7	278.2	280.8
SUN PHARMA	403.1	411.6	421.6	430.1	440.1
TATAMOTORS	157.2	159.9	164.3	167.0	171.4
TATA STEEL	490.3	500.2	511.0	520.9	531.7
TCS	1959.0	1975.9	1996.4	2013.3	2033.8
TECHM	670.3	683.3	703.7	716.7	737.1
TITAN	891.3	898.5	909.3	916.5	927.3
ULTRACEMCO	3749.5	3807.0	3881.4	3938.9	4013.3
UPL	725.1	736.0	747.5	758.3	769.8
VEDL	188.5	191.9	194.4	197.8	200.3
WIPRO	324.9	328.3	332.4	335.7	339.8
YES BANK	164.3	166.4	169.4	171.5	174.6
ZEEL	452.6	460.4	470.6	478.5	488.7

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