Daily Trading Bites I Equity I



S&P BSE Sensex 49661.76 (+0.94%) NIFTY 50 14819.05 (+0.92%)

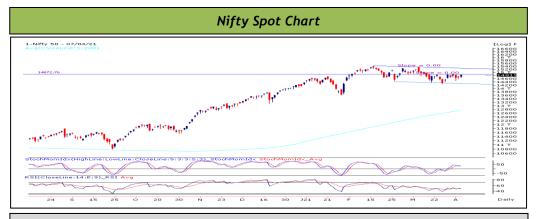
Sector Indices	Close	% Change
NIFTY AUTO	9937	1.59
NIFTY BANK	32991	1.51
NIFTY ENERGY	18333	0.64
NIFTY FMCG	34835	0.62
NIFTY IT	26831	1.13
NIFTY METAL	4325	0.90
NIFTY MIDCAP 50	6909	1.35
NIFTY PHARMA	12616	0.54
NIFTY PSU BANK	2165	1.95
NIFTY REALTY	331	0.96

Key Levels - Nifty		
Support	14550/14450	
Resis <u>tan</u> ce	14900/15000	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
7-Apr-21	227.42	381.08
6-Apr-21	-1,092.75	416.59
5-Apr-21	-931.66	75.48
1-Apr-21	149.41	-296.84
31-Mar-21	-1,685.91	2,081.52
30-Mar-21	769.47	2,181.01
26-Mar-21	-50.13	1,703.14
25-Mar-21	-3,383.60	2,267.69
24-Mar-21	-1,951.90	612.80
23-Mar-21	-108.24	-529.69

Key Levels - Bank Nifty		
Support	32600/32100	
Resistance	33500/34000	



Technical Outlook

Tracking mixed global cues, Nifty Index started the day on flat note, but after RBI monetary policy the markets picked up the momentum and climbed till the high of 14879 and finally closed the day at 14819 mark gaining nearby a percent. On the technical parameters, Index almost retested the key hurdle placed at 14900 levels, but once again failed to cross that. Hence, going forward breakout of 14900 could provide a sharp surge in the index till 15100 then 15200 levels of descending trend channel. Else, Index would continue to consolidate in the range of 14400 - 14900 levels. The RSI (14) is still consolidating in a subdued range and stochastic oscillator has headed till overbought zone levels of 80. Global markets are on a mixed note and SGX up around 65 indicating positive start for domestic markets.

Bank Nifty Spot Chart



Technical Outlook

Bank Nifty witnessed a weak opening on Wednesday and made low of 32141 mark in the early hours. But soon after it reclaimed from the lows and gradually moved higher till the end finally settled at 32991 mark with 1.5% gains. Index which slipped below 2019 high of 32600 levels on Tuesday has reclaimed above it and edged till the immediate trend line resistance placed at 33500. Ahead if index surpass above trend line resistance of 33500 then it could negate the bearish trend. The momentum indicator RSI (14) and stochastic oscillator both are hovering near the oversold zone levels. Thus going forward, a convincing cross above 33500 may provide some rebounce till 34000 the 34500 levels in coming sessions.

Stocks for Today				
Name Entry Target Stop				
GLENMARK	Buy Around 496	520	480	
SPICEJET	Buy Around 70	75	67.50	
SIEMENS	Sell Around 1810	1730	1845	



Daily Trading Bites I Equity I



Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist 2
ADANIPORTS	778.17	741.58	831.58	868.17	921.58
ASIANPAINT	2596.45	2564.3	2632.25	2664.4	2700.2
AXISBANK	673.8	659.35	682.85	697.3	706.35
BAJAJ-AUTO	3619.82	3559.43	3656.63	3717.02	3753.83
BAJAJFINSV	9451.17	9362.73	9554.78	9643.22	9746.83
BAJFINANCE	4975.07	4873.03	5042.03	5144.07	5211.03
BHARTIARTL	535.6	529.6	541.25	547.25	552.9
BPCL	426.63	425.07	429.07	430.63	433.07
BRITANNIA	3740.07	3671.58	3780.03	3848.52	3888.48
CIPLA	832.43	824.02	838.67	847.08	853.32
COALINDIA	130.1	128.95	130.9	132.05	132.85
DIVISLAB	3682.37	3665.78	3708.18	3724.77	3750.58
DRREDDY	4644.43	4596.22	4689.22	4737.43	4782.22
EICHERMOT	2503.07	2467.93	2525.13	2560.27	2582.33
GRASIM	1428.63	1419.87	1436.57	1445.33	1453.27
HCLTECH	1026.27	1015.33	1035.63	1046.57	1055.93
HDFC	2457.2	2431.7	2482.5	2508	2533.3
HDFCBANK	1426.93	1406.67	1441.82	1462.08	1476.97
HDFCLIFE	695.03	690.22	700.02	704.83	709.82
HEROMOTOCO	2894.8	2848	2921.85	2968.65	2995.7
HINDALCO	347.23	342.27	353.97	358.93	365.67
HINDUNILVR	2383.4	2361.55	2409.2	2431.05	2456.85
ICICIBANK	564.7	551.75	572.35	585.3	592.95
INDUSINDBK	926.98	908.42	939.72	958.28	971.02
INFY	1412.88	1395.57	1423.92	1441.23	1452.27
IOC	91.6	90.5	92.25	93.35	94
ITC	212.43	211.07	213.82	215.18	216.57
JSWSTEEL	541.52	520.73	553.98	574.77	587.23
KOTAKBANK	1754.83	1717.67	1782.77	1819.93	1847.87
LT	1389.87	1375.58	1403.53	1417.82	1431.48
M&M	781.6	766.9	790.1	804.8	813.3
MARUTI	6798.37	6731.73	6841.68	6908.32	6951.63
NESTLEIND	17001.25	16592.65	17433.6	17842.2	18274.55
NTPC	104.68	103.92	106.02	106.78	108.12
ONGC	103.62	102.58	104.48	105.52	106.38
POWERGRID	208	205.45	212.1	214.65	218.75
RELIANCE	1981.8	1960.75	2014.35	2035.4	2067.95
SBILIFE	904.17	889.83	912.58	926.92	935.33
SBIN	349.7	340.85	356.45	365.3	372.05
SHREECEM	29928.87	29627.08	30254.78	30556.57	30882.48
SUNPHARMA	615.33	609.62	621.87	627.58	634.12
TATACONSUM	658.28	650.82	666.62	674.08	682.42
TATAMOTORS	305.05	302.3	307.85	310.6	313.4
TATASTEEL	864.67	854.48	874.83	885.02	895.18
TCS	3244.95	3218.5	3261.25	3287.7	3304
TECHM	987.78	973.17	996.72	1011.33	1020.27
TITAN	1494.25	1474.4	1527.85	1547.7	1581.3
ULTRACEMCO	6695.6	6631.15	6777.8	6842.25	6924.45
UPL	646.58	638.72	660.27	668.13	681.82
WIPRO	427.93	417.87	433.47	443.53	449.07



Daily Trading Bites | Equity |



TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	AVP – Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity & Commodity	harishjujarey@way2wealth.com	+9122-61462980
Rakesh Gandhi	Technical Analyst – Forex & Commodity	rakeshgandhi@way2wealth.com	+9122-61462982

Disclaimer

Analyst Certification: I, Harish Jujarey the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

