WAY2WEALTH

8-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty traded largely flat in yesterday's trading session. Hindustan Unilever Ltd, Nestle India Ltd, and Tata Consumer Products Ltd were the top index gainers, while Bharat Electronics Ltd, Tech Mahindra Ltd, and ONGC were the top losers. On the technical front, Nifty opened with a cut of 11 points, traded within a range of 100 points throughout the session, and closed flat. It formed a doji candlestick pattern, indicating equilibrium between buying and selling. The immediate and broader trend continues to remain positive, with Nifty trading above both short-term and long-term exponential moving averages while maintaining a bullish higher-high pattern. The RSI is above 60, indicating strong underlying momentum. Immediate support is placed at 25,400–25,350, while important support lies at 25,250. Resistance is expected at 25,500–25,600–25,650. Traders can consider buying Nifty above the 25,350–25,400 level for targets of 25,500, 25,600, and 25,650. Any close below the 25,250 level will warrant a review of the current view.

Bank Nifty

Bank Nifty ended negative yesterday. Punjab National Bank, Kotak Mahindra Bank Ltd, and Bank of Baroda Ltd were the top gainers, while AU Small Finance Bank Ltd, State Bank of India Ltd, and ICICI Bank Ltd were the top losers. On the technical front, Bank Nifty formed a doji candlestick in yesterday's trading session, indicating equilibrium between buyers and sellers. During the session, Bank Nifty managed to hold its immediate support level and closed just above it. It continues to trade above both the short-term and long-term exponential moving averages on the daily chart, maintaining a bullish higher-high pattern, which indicates an uptrend. Immediate support is placed at 56,900, while important support is at 56,600. Since the overall trend is bullish, traders can consider buying Bank Nifty above 56,900 for targets of 57,150, 57,250, and 57,450. Any close below 56,600 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JINDALSTEL	Buy above 944	983-1000	938 (Closing)
ATHERENERG	Buy above 325	336-343	324 (Closing)
DEEPAKNTR	Buy above 1966	2050-2085-2125	1952 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1965	1992	1973	1958	1943	1924	CIPLA	1509	1529	1519	1512	1504	1494
AUBANK	811	835	824	815	806	795	COALINDIA	384	388	386	385	383	381
ADANIPORTS	1436	1459	1443	1430	1417	1401	COLPAL	2468	2537	2498	2467	2436	2397
ADANIPOWER	599	622	606	592	579	563	CONCOR	597	614	604	596	589	579
ABCAPITAL	276	284	279	275	271	266	COROMANDEL	2259	2327	2284	2249	2214	2170
ABFRL	78	80	79	78	77	77	CROMPTON	351	365	358	353	347	340
AJANTPHARM	2653	2775	2718	2672	2626	2569	CUMMINSIND	3443	3560	3474	3405	3336	3250
ALKEM	4879	4963	4915	4876	4837	4789	DLF	829	849	839	832	824	815
AMBUJACEM	590	607	598	591	584	575	DABUR	513	539	522	509	495	479
APOLLOHOSP	7600	7711	7643	7587	7531	7463	DALBHARAT	2156	2235	2198	2168	2137	2100
APOLLOTYRE	461	471	465	460	455	449	DIVISLAB	6869	6984	6930	6887	6844	6790
ASHOKLEY	250	253	251	249	248	246	DRREDDY	1309	1328	1316	1307	1297	1286
ASIANPAINT	2448	2506	2472	2445	2417	2384	EDELWEISS	114	117	115	114	113	111
AUROPHARMA	1182	1207	1194	1184	1173	1160	EICHERMOT	5688	5775	5717	5671	5625	5567
DMART	4241	4348	4297	4256	4215	4164	EMAMILTD	577	610	590	575	559	540
AXISBANK	1173	1187	1179	1173	1167	1159	ENDURANCE	2657	2916	2799	2704	2609	2491
BAJAJ-AUTO	8462	8561	8499	8450	8401	8339	ENGINERSIN	236	250	244	239	233	227
BAJFINANCE	924	939	931	924	917	908	ESCORTS	3344	3432	3373	3326	3278	3219
BAJAJFINSV	2007	2039	2020	2006	1991	1973	EXIDEIND	386	392	388	385	381	377
BAJAJHLDNG	14300	14589	14402	14251	14101	13914	FEDERALBNK	215	219	217	216	214	212
BALKRISIND	2601	2645	2621	2602	2583	2559	FORTIS	807	828	816	806	796	784
BANDHANBNK	177	183	180	178	176	174	IRFC	139	141	140	139	138	137
BANKBARODA	242	249	245	242	239	236	FSL	370	378	373	370	366	362
BANKINDIA	117	120	119	118	117	116	GAIL	193	197	195	194	192	190
BATAINDIA	1225	1275	1251	1232	1213	1189	GODREJPROP	2277	2355	2319	2289	2260	2224
BERGEPAINT	588	613	601	591	580	568	GICRE	378	384	381	378	376	372
BEL	417	436	427	420	413	405	GLENMARK	1859	1928	1888	1855	1822	1781
BHARATFORG	1304	1333	1316	1304	1291	1274	GODREJAGRO	786	817	800	786	772	756
BHEL	257	265	261	258	254	250	GODREJCP	1269	1320	1284	1255	1227	1191
BPCL	351	360	354	349	343	337	GODREJIND	1177	1212	1187	1167	1146	1121
BHARTIARTL	2030	2060	2041	2025	2010	1990	GODREJPROP	2277	2355	2319	2289	2260	2224
INSECTICID	955	1004	980	961	942	918	GRAPHITE	553	575	565	557	549	539
BIOCON	372	390	382	375	369	361	GRASIM	2780	2854	2819	2792	2764	2730
BBTC	1986	2048	2016	1991	1965	1934	GSPL	331	344	338	333	328	321
BOSCHLTD	36155	37290	36553	35957	35360	34623	HEG	487	520	505	493	482	467
BRITANNIA	5895	6015	5930	5861	5792	5707	HCLTECH	1707	1743	1726	1712	1698	1681
CESC	180	186	183	180	177	173	HDFCAMC	5000	5214	5114	5033	4952	4852
CAMS	4148	4276	4215	4166	4117	4056	HDFCBANK	1986	2009	1998	1989	1980	1969
CANBK	114	117	116	115	114	112	HDFCLIFE	789	804	795	788	780	772
CASTROLIND	222	228	225	222	219	216	HAVELLS	1537	1645	1594	1552	1511	1460
CHOLAFIN	1517	1558	1537	1520	1503	1483	HEROMOTOCO	4305	4411	4360	4319	4278	4227
CUB	218	226	221	217	213	209	HEG	487	520	505	493	482	467
HINDPETRO	450	468	457	449	440	430	MUTHOOTFIN	2660	2729	2694	2666	2638	2603

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HINDUNILVR	2409	2492	2435	2388	2342	2285	NBCC	116	119	118	116	115	114
HINDZINC	437	452	445	440	434	427	NHPC	85	86	85	85	84	83
HUDCO	228	234	231	229	226	223	NMDC	68	70	69	68	68	67
ICICIBANK	1436	1451	1442	1435	1428	1420	NTPC	338	344	340	337	334	330
ICICIGI	2026	2082	2054	2031	2008	1980	NATIONALUM	189	195	192	189	187	184
ICICIPRULI	665	685	672	661	651	638	NESTLEIND	2420	2464	2435	2411	2388	2359
IDBI	101	105	103	101	100	97	NAM-INDIA	782	816	799	785	771	754
IDFCFIRSTB	78	79	78	78	77	76	OBEROIRLTY	1841	1906	1876	1852	1828	1798
ITC	417	422	418	415	412	408	ONGC	241	249	245	243	240	236
INDHOTEL	738	759	749	741	733	723	OIL	440	452	447	442	438	433
INFIBEAM	15	17	16	16	15	14	OFSS	9014	9184	9102	9035	8969	8887
INDIANB	643	668	657	648	639	628	PIIND	4172	4291	4228	4176	4125	4061
INDHOTEL	738	759	749	741	733	723	PNBHOUSING	1082	1107	1093	1082	1072	1058
IOC	154	158	155	154	152	149	PAGEIND	48975	49716	49227	48832	48436	47947
IGL	227	232	229	227	224	221	PETRONET	308	318	311	305	300	293
INDUSINDBK	855	886	869	856	842	825	PFIZER	5835	5949	5874	5813	5753	5678
NAUKRI	1431	1559	1494	1441	1389	1324	PIDILITIND	3061	3157	3104	3061	3018	2965
INFY	1627	1660	1644	1631	1618	1602	PEL	1155	1182	1168	1157	1146	1132
INDIGO	5731	5836	5789	5751	5714	5667	PFC	412	419	415	412	409	405
IPCALAB	1456	1516	1478	1447	1417	1379	POWERGRID	296	300	297	295	293	291
JSWENERGY	509	536	524	514	504	491	PRESTIGE	1630	1669	1643	1622	1601	1576
JSWSTEEL	1045	1055	1048	1042	1036	1028	PGHH	13350	13561	13444	13349	13253	13136
JINDALSTEL	951	977	963	951	939	925	PNB	112	115	113	112	111	109
JUBLFOOD	683	739	714	693	672	647	QUESS	304	319	312	306	301	294
JKCEMENT	6252	6507	6384	6285	6186	6063	RBLBANK	253	262	257	253	249	245
KOTAKBANK	2150	2191	2164	2143	2121	2094	RECLTD	392	400	396	392	389	385
LT	3580	3636	3610	3588	3567	3540	RAJESHEXPO	202	210	206	203	200	196
LTTS	4386	4458	4417	4383	4350	4309	RELIANCE	1541	1564	1549	1537	1525	1509
LICHSGFIN	607	617	612	608	605	600	SBILIFE	1809	1831	1816	1804	1792	1777
LTIM	5354	5441	5388	5345	5302	5249	SRF	3243	3294	3259	3230	3202	3167
LUPIN	1975	2013	1993	1977	1961	1941	SHREECEM	31170	31901	31473	31127	30781	30353
MRF	143000	146686	144807	143287	141766	139887	SHRIRAMFIN	671	689	680	673	667	658
MGL	1530	1588	1558	1533	1509	1479	SIEMENS	3285	3360	3316	3281	3245	3201
M&MFIN	268	273	270	267	265	261	SBIN	807	819	813	808	804	798
M&M	3158	3190	3174	3161	3148	3132	SAIL	134	136	135	133	132	131
MANAPPURAM	272	283	277	273	268	263	SJVN	99	102	100	99	97	96
MRPL	146	160	153	148	143	136	SUNPHARMA	1681	1702	1687	1675	1663	1648
MARICO	731	748	739	732	725	716	SUNTV	578	608	594	583	572	558
MARUTI	12507	12824	12672	12549	12426	12274	SYNGENE	636	656	646	638	630	620
MFSL	1570	1623	1598	1578	1557	1532	TVSMOTOR	2877	2919	2896	2877	2858	2835
LICI	944	956	949	943	938	931	TCS	3411	3439	3426	3415	3404	3391
MOTHERSON	155	159	156	155	153	151	TATACOMM	1764	1797	1780	1766	1752	1735
MPHASIS	2876	3015	2950	2897	2844	2779	TATASTEEL	163	167	164	162	160	157
NATCOPHARM	972	1032	1005	983	961	933	TATAMOTORS	689	700	693	688	683	676

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TATAPOWER	401	408	404	401	398	394	VGUARD	397	403	399	395	392	388
TATASTEEL	163	167	164	162	160	157	VARROC	572	593	578	566	554	540
TECHM	1622	1673	1649	1629	1609	1584	VBL	464	478	468	460	452	442
NIACL	188	194	190	187	184	180	VEDL	454	465	460	456	452	446
RAMCOCEM	1082	1122	1099	1081	1063	1040	IDEA	7	8	7	7	7	7
TITAN	3670	3738	3701	3671	3642	3605	VOLTAS	1367	1398	1376	1359	1341	1319
UPL	680	700	690	682	674	664	WHIRLPOOL	1373	1409	1390	1375	1360	1341
ULTRACEMCO	12356	12655	12507	12387	12267	12119	WIPRO	268	273	271	269	267	264
UNIONBANK	152	157	155	153	151	148	YESBANK	20	20	20	20	20	20
FLUOROCHEM	3503	3587	3544	3509	3474	3431	ZEEL	144	150	147	145	143	140
UBL	1990	2034	2010	1991	1971	1947	ZYDUSLIFE	996	1016	1005	997	988	977

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25461	25567	25504	25453	25402	25339	NIFTY FMCG	55653	56551	55916	55402	54887	54252
NIFTY MIDCAP 50	16811	16962	16885	16823	16760	16684	NIFTY IT	38867	39469	39181	38948	38715	38427
NIFTY AUTO	23944	24111	24023	23951	23880	23791	NIFTY METAL	9522	9645	9583	9533	9482	9420
NIFTY BANK	56949	57413	57174	56980	56786	56547	NIFTY PHARMA	22365	22564	22445	22349	22252	22133
NIFTY ENERGY	36532	36851	36676	36535	36394	36219	NIFTY PSU BANK	7141	7278	7213	7160	7108	7043
NIFTY FINANCIAL SE	26833	27003	26909	26833	26758	26664	NIFTY REALTY	973	987	979	972	965	957

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