

Daily Commodity Trend



8 Oct 2026

MCX Gold (1,49,103): Sustained weakness can drag the price towards 200 DEMA line support.

MCX Gold closed negative in yesterday's session but witnessed some buying at lower levels, indicating demand near the support zone. However, the daily trend continues to remain weak, keeping the near-term bias negative. Sustained weakness can drag the price towards the 200 DEMA line.

For the day, the outlook remains negative, with intra-day support placed at 148150-146000 and resistance at 151000. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on sustained strength above 152000.



MCX Silver (2,23,561): Daily momentum negative.

MCX Silver closed negative in yesterday's session, while the daily trend continues to remain weak. The commodity has been consolidating within a very tight range for the last six trading sessions, indicating a lack of clear directional momentum. Sustained weakness can drag the price towards the major support zone, with **traders can aim for targets of 218150-213800 in the coming trading sessions.**

For the day, the outlook remains negative, with intra-day support placed at 218150-213800 and resistance at 228700. Sustained weakness can extend the downside towards the major support zone. The outlook will require a review on a close above 232500.



MCX Crude Oil (8,552): Supply near the short term DEMA lines.

MCX Crude Oil closed negative yesterday and formed a bearish candlestick, indicating continued selling pressure. The price also closed below the 50 DEMA support, while the daily trend remains weak. Although demand is visible near the rising support trendline, sustained weakness below this trendline can drag the price towards the 200 DEMA line. **Traders can aim for targets of 8300-8050 in the coming trading sessions.**

For the day, the outlook remains negative, with intra-day support placed at 8300-8050 and resistance at 8880. Sustained weakness can extend the downside towards the 200 DEMA support zone. The outlook will require a review on sustained strength above 9000.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	149103	-0.68%
COMEX Gold \$	4161.25	0.50%
MCX Silver	223561	-1.62%
COMEX Silver \$	60.678	0.64%

Base Metals

Commodity	Close	% Change
MCX Aluminium	339.65	-0.51%
LME Aluminium \$	2705	0.41%
MCX Copper	1419.45	0.42%
LME Copper \$	4.7915	-0.09%
MCX Lead	195.35	0.93%
MCX Zinc	419.6	0.48%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8552	-0.88%
Brent Oil \$	101.82	1.62%
MCX Natural Gas	309.9	2.89%
NYMEX Natural Gas \$	3.266	2.06%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Crude Oil Fut	08-Oct	19-Oct	Sell at	8650	8350	8880

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	8,552.00	8,345.33	8,448.67	8,636.33	8,739.67	8,927.33
NATURAL GAS	27-Oct-26	309.90	296.97	303.43	309.47	315.93	321.97
ALUMINI	30-Oct-26	340.55	337.72	339.13	340.97	342.38	344.22
ALUMINIUM	30-Oct-26	339.65	336.48	338.07	340.08	341.67	343.68
COPPER	30-Oct-26	1,419.45	1,405.32	1,412.38	1,417.52	1,424.58	1,429.72
GOLD	04-Dec-26	1,49,103.00	1,46,965.00	1,48,034.00	1,48,985.00	1,50,054.00	1,51,005.00
GOLDM	05-Nov-26	1,47,897.00	1,45,887.00	1,46,892.00	1,47,810.00	1,48,815.00	1,49,733.00
LEAD	30-Oct-26	195.35	192.12	193.73	194.82	196.43	197.52
LEADMINI	30-Oct-26	195.10	192.37	193.73	194.62	195.98	196.87
MENTHAOIL	30-Oct-26		1,288.53	1,304.07	1,320.53	1,336.07	1,352.53
ZINC	30-Oct-26	419.60	415.07	417.33	418.62	420.88	422.17
SILVER	04-Dec-26	2,23,561.00	2,18,879.00	2,21,220.00	2,23,714.00	2,26,055.00	2,28,549.00

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