



Daily EQ Trend

8 Oct 2026

Technical Outlook

Nifty (22,603.05): Sideways to positive.

Nifty 50 traded on a subdued note and closed lower, giving up the previous session's gains. The index declined 0.76% to close at 22,603.05. Market breadth remained weak, with the advance-decline ratio at 9:41. Kotak Bank and BSE were among the few stocks displaying strength.

On the daily chart, the index witnessed selling pressure near 22,700 and corrected. The broader structure appears to be shifting into sideways consolidation, with 22,500–22,300 emerging as the key base zone.

For the week, we expect a trading bounce towards 23,000, while the broader outlook remains cautious.



Bank Nifty (55,055.55): Bounce back likely.

Bank Nifty witnessed selling pressure following the RBI policy and closed on a neutral note. On the sector front, PSU Banks emerged as the key outperformer.

On the daily chart, the candlestick pattern indicates sideways consolidation, while the moving averages are gradually slowing their downward trajectory. We reiterate our view that a pullback rally is on the cards, and Bank Nifty could continue its bounce-back move.

Strategy: Maintain a positive bias and look for opportunities during the ongoing pullback rally.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
KOTAK BANK	1.88
BSE	1.54
BHARTI ARTL	1.29
ICICI BANK	1.09
COAL INDIA	0.69

Losers (Nifty 50)

Company	%
TITAN	-3.80
ADANI ENTERPRISE	-3.75
HINDALCO	-3.15
BEL	-2.35
JSW STEEL	-2.35



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2743.00	2584.27	2658.13	2700.57	2774.43	2816.87	2890.73	2933.17
ADANIPTS	1750.10	1684.40	1711.90	1731.00	1758.50	1777.60	1805.10	1824.20
APOLLOHOSP	7917.00	7758.67	7790.33	7853.67	7885.33	7948.67	7980.33	8043.67
ASIANPAINT	2372.10	2310.80	2335.50	2353.80	2378.50	2396.80	2421.50	2439.80
AXISBANK	1242.50	1200.00	1215.10	1228.80	1243.90	1257.60	1272.70	1286.40
BAJAJ-AUTO	9884.00	9471.67	9599.33	9741.67	9869.33	10011.67	10139.33	10281.67
BAJFINANCE	963.85	917.20	934.75	949.30	966.85	981.40	998.95	1013.50
BAJAJFINSV	1743.30	1697.57	1712.83	1728.07	1743.33	1758.57	1773.83	1789.07
BEL	378.30	366.87	372.43	375.37	380.93	383.87	389.43	392.37
BHARTIARTL	1833.90	1767.17	1788.83	1811.37	1833.03	1855.57	1877.23	1899.77
CIPLA	1327.20	1291.30	1308.00	1317.60	1334.30	1343.90	1360.60	1370.20
COALINDIA	414.50	406.53	408.67	411.58	413.72	416.63	418.77	421.68
DRREDDY	1203.80	1159.13	1175.67	1189.73	1206.27	1220.33	1236.87	1250.93
EICHERMOT	6960.00	6840.00	6900.00	6930.00	6990.00	7020.00	7080.00	7110.00
ETERNAL	328.00	316.07	320.33	324.17	328.43	332.27	336.53	340.37
GRASIM	2921.10	2840.47	2871.03	2896.07	2926.63	2951.67	2982.23	3007.27
HCLTECH	1185.00	1141.20	1157.00	1171.00	1186.80	1200.80	1216.60	1230.60
HDFCBANK	702.75	690.00	695.85	699.30	705.15	708.60	714.45	717.90
HDFCLIFE	546.05	530.15	534.25	540.15	544.25	550.15	554.25	560.15
HINDALCO	910.85	874.85	892.85	901.85	919.85	928.85	946.85	955.85
HINDUNILVR	1865.40	1833.43	1848.87	1857.13	1872.57	1880.83	1896.27	1904.53
ICICIBANK	1357.50	1308.17	1319.03	1338.27	1349.13	1368.37	1379.23	1398.47
ITC	265.70	258.35	260.40	263.05	265.10	267.75	269.80	272.45
INFY	992.00	966.17	978.13	985.07	997.03	1003.97	1015.93	1022.87
INDIGO	4990.00	4854.50	4913.40	4951.70	5010.60	5048.90	5107.80	5146.10
JIOFIN	216.44	211.84	213.69	215.07	216.92	218.30	220.15	221.53
JSWSTEEL	1230.00	1192.50	1209.20	1219.60	1236.30	1246.70	1263.40	1273.80
KOTAKBANK	440.00	419.67	424.33	432.17	436.83	444.67	449.33	457.17
LT	3701.50	3597.87	3641.23	3671.37	3714.73	3744.87	3788.23	3818.37
M&M	2800.00	2749.47	2774.73	2787.37	2812.63	2825.27	2850.53	2863.17
MARUTI	11450.00	11142.33	11262.67	11356.33	11476.67	11570.33	11690.67	11784.33
MAXHEALTH	908.00	876.33	883.97	895.98	903.62	915.63	923.27	935.28
NTPC	316.75	308.73	312.32	314.53	318.12	320.33	323.92	326.13
NESTLEIND	1324.00	1289.03	1301.07	1312.53	1324.57	1336.03	1348.07	1359.53
ONGC	221.88	215.74	218.19	220.03	222.48	224.32	226.77	228.61
POWERGRID	253.05	247.92	250.38	251.72	254.18	255.52	257.98	259.32
RELIANCE	1207.70	1183.23	1193.37	1200.53	1210.67	1217.83	1227.97	1235.13
SBILIFE	1726.10	1653.07	1677.43	1701.77	1726.13	1750.47	1774.83	1799.17
SHRIRAMFIN	948.00	902.00	916.00	932.00	946.00	962.00	976.00	992.00
SBIN	954.00	924.00	934.80	944.40	955.20	964.80	975.60	985.20
SUNPHARMA	1781.00	1735.23	1753.67	1767.33	1785.77	1799.43	1817.87	1831.53
TATACONSUM	968.50	953.72	958.23	963.37	967.88	973.02	977.53	982.67
TATASTEEL	175.64	170.43	172.51	174.08	176.16	177.73	179.81	181.38
TCS	2080.30	2040.20	2058.10	2069.20	2087.10	2098.20	2116.10	2127.20
TECHM	1491.10	1453.73	1469.97	1480.53	1496.77	1507.33	1523.57	1534.13
TITAN	4377.00	4224.00	4279.80	4328.40	4384.20	4432.80	4488.60	4537.20
TMPV	283.00	274.47	277.63	280.32	283.48	286.17	289.33	292.02
TRENT	2890.30	2842.87	2859.83	2875.07	2892.03	2907.27	2924.23	2939.47
ULTRACEMCO	10658.00	10347.67	10471.33	10564.67	10688.33	10781.67	10905.33	10998.67
WIPRO	159.60	154.63	156.67	158.13	160.17	161.63	163.67	165.13

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
05-10-2026	AEGISVOPAK	Buy	290	271	318	0%	Open	Weekly Report
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-1%	Open	Daily Report
07-10-2026	BBOX	Buy	840	805	910	4%	Closed	Daily Morning
13-08-2026	BHEL	Buy	420	401	480	6%	Closed	Daily Report

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