# Daily Trading Bites I Equity I



SENSEX	32949.21 (+1.08%)
NIFTY	10166.70 (+1.22%)

Sector Indices	Close	% Change
NIFTY AUTO	11236	1.95
NIFTY BANK	25057	0.83
NIFTY ENERGY	14157	1.37
NIFTY FMCG	25849	0.88
NIFTY IT	11164	0.80
NIFTY METAL	3595	1.82
NIFTY MIDCAP 50	5196	1.61
NIFTY PHARMA	8960	0.25
NIFTY PSU BANK	3799	1.25
NIFTY REALTY	321	1.87

Key Levels - Nifty		
Support	10100 / 10045	
Resistance	10225 / 10260	

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
07-Dec-17	-1075.62	926.68
06-Dec-17	-1217.92	995.11
05-Dec-17	-1470.56	1074.39
04-Dec-17	-333.59	776.18
01-Dec-17	306.11	176.19
30-Nov-17	-1500.76	1202.57
29-Nov-17	-859.27	771.07
28-Nov-17	12.24	-428.15
27-Nov-17	-424.77	69.4
24-Nov-17	-416.28	427.63

Key Levels - Bank Nifty		
Support	24950 / 24800	
Resistance	25170 / 25280	

### **Nifty Spot Chart**



#### **Technical Outlook**

The Nifty index opened higher with a mild gap as indicated by the SGX Nifty. Post opening, the follow-up buying clearly seen as a result we saw decent recovery during the session. In the process, index ended the session with a gain of 1.22%. Looking at the daily chart, index formed downward sloping channel pattern. On an hourly chart, the RSI (14) came near 60 levels. At this juncture, the Lower Top Lower Top Lower Bottom formation is intact hence traders are advised not to get carried away by such bounce. For the day, 10225 / 10260 are near term resistance whereas support comes near 10100 / 10045 levels respectively.

#### **Bank Nifty Spot Chart**



#### **Technical Outlook**

The Nifty Bank index opened higher with a mild gap and we saw decent traction throughout the session. As a result, index eventually trimmed its previous day's losses. On an hourly chart, index rebound after forming a Bullish Divergence. The hourly 9-45 EMA is still negative indicates the recent bounce was merely a pullback. Going forward, we expect index to retest the recent swing low of 24800 and any break below this level will trigger further sell-off. For the day, 25170 / 25280 are intraday resistance whereas 24950 / 24800 are near term support.

Stocks For Today				
Name	Entry	Target	Stop loss	
MOIL	Buy Above 218	225	214.50	
RECLTD	Buy Above 152.80	157	150.90	
HINDALCO	Sell Around 238	229	242	



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	Daily Pivot Levels For Nifty 50 Stocks				
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	381.63	385.67	388.33	392.37	395.03
AMBUJACEM	259.53	262.87	264.78	268.12	270.03
ASIANPAINT	1 089.13	1 115.57	1 133.28	1 159.72	1 177.43
AUROPHARMA	650.05	660.80	666.90	677.65	683.75
AXISBANK	526.07	531.93	534.97	540.83	543.87
BAJAJ-AUTO	3 073.62	3 134.83	3 171.87	3 233.08	3 270.12
BAJFINANCE	1 646.67	1 661.48	1 675.82	1 690.63	1 704.97
BHARTI ARTL	472.13	494.37	506.43	528.67	540.73
BOSCHLTD	19 052.22	19 368.63	19 596.42	19 912.83	20 140.62
BPCL	487.95	493.90	496.95	502.90	505.95
CIPLA	582.22	587.83	593.92	599.53	605.62
COALINDIA	259.15	261.20	264.05	266.10	268.95
DRREDDY	2 172.78	2 184.57	2 199.78	2 211.57	2 226.78
EICHERMOT	27 787.00	28 243.00	28 615.00	29 071.00	29 443.00
GAIL	442.25	468.70	482.50	508.95	522.75
HCLTECH	848.57	856.93	861.97	870.33	875.37
HDFC	1 637.13	1 646.07	1 653.03	1 661.97	1 668.93
HDFCBANK	1 796.28	1 802.97	1 809.78	1 816.47	1 823.28
HEROMOTOCO	3 495.65	3 523.40	3 545.70	3 573.45	3 595.75
HINDALCO	226.45	232.10	235.05	240.70	243.65
HINDPETRO	403.77	408.33	411.17	415.73	418.57
HINDUNILVR	1 261.83	1 278.42	1 288.63	1 305.22	1 315.43
IBULHSGFIN	1 165.87	1 181.43	1 190.57	1 206.13	1 215.27
ICICIBANK	297.90	302.15	304.45	308.70	311.00
INDUSINDBK	1 640.85	1 646.60	1 655.30	1 661.05	1 669.75
INFRATEL	360.30	371.20	378.05	388.95	395.80
INFY	978.82	989.33	996.12	1 006.63	1 013.42
ıoc	382.67	386.83	390.67	394.83	398.67
ITC	248.50	251.10	252.60	255.20	256.70
KOTAKBANK	990.20	998.10	1 002.05	1 009.95	1 013.90
LT	1 181.83	1 200.12	1 214.28	1 232.57	1 246.73
LUPIN	804.17	811.53	817.77	825.13	831.37
M&M	1 362.32	1 370.93	1 376.72	1 385.33	1 391.12
MARUTI	8 454.70	8 668.55	8 828.40	9 042.25	9 202.10
NTPC	172.60	176.45	178.95	182.80	185.30
ONGC	174.58	175.82	176.58	177.82	178.58
POWERGRID	198.03	200.17	201.58	203.72	205.13
RELIANCE	917.18	924.37	930.18	937.37	943.18
SBIN	310.23	313.32	315.53	318.62	320.83
SUNPHARMA	501.08	505.72	510.63	515.27	520.18
TATAMOTORS	393.33	397.67	401.48	405.82	409.63
TATASTEEL	662.67	675.33	682.67	695.33	702.67
TCS	2 595.12	2 606.18	2 626.07	2 637.13	2 657.02
TECHM	460.97	479.13	489.32	507.48	517.67
ULTRACEMCO	3 975.42	4 028.63	4 073.32	4 126.53	4 171.22
UPL	667.17	694.58	712.12	739.53	757.07
VEDL	277.35	281.50	284.15	288.30	290.95
WIPRO	277.23	279.22	281.98	283.97	286.73
YESBANK	304.27	307.38	309.67	312.78	315.07
ZEEL	563.05	568.00	571.45	576.40	579.85



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