

USDINR



Technical Outlook

USDINR once again opened near the support and reclaimed from there on it moved higher and ended at 64.69. As the pair is witnessing stiff supports around 64.60 we expect the pair to head towards 65.00 then 65.20. The momentum indicator RSI is at 45 and recovering from the oversold zone. Thus, for the day we recommend buying around 64.60 for targets of 65 then 65.20.

Action	Entry	Target	Stop
BUY	Above 64.60	64.84/65.20	64.38

EURINR



Technical Outlook

EURINR extended its fall and breached the immediate support of 76.41 and ended at 76.29 mark on Thursday. Ahead, the next support is seen at 76.04 and the pair is likely to come down till these supports and recommend selling around 76.38 for given targets of 76.05 levels.

Action	Entry	Target	Stop
SELL	Blw 76.38	76.00/75.80	76.65

GBPINR



Technical Outlook

On Thursday, GBPINR pair traded in a narrow range and ended on a flat note at 86.56 forming doji candle stick pattern. The pair still holds above neckline support and this could propel the prices till 87.31 levels ahead. Therefore, we continue to advise buying around 86.50 for given targets of 87.00 then 87.20..

Action	Entry	Target	Stop
BUY	Above 86.50	87.00/87.20	86.00

JPYINR



Technical Outlook

As expected, JPYINR pair reverted back from the resistance and ended near the day's low of 57.44. The pair has once again turned bearish and it will dip till the supports of 57.20 then 57.06 levels. So we advise selling around 57.50 for targets of 57.20 then 57.06.

Action	Entry	Target	Stop
SELL	At 57.50	57.20/57.06	57.75

TEAM

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