

08th December 2017

Market Round Up

After last couple of days of downward move, yesterday nifty opened above 10050 level and thereafter continued to inch upwards on back of short covering coupled with fresh buying in oil&gas, capital goods, metal, telecom and auto sector that helped nifty to close at day's high level of 10167 levels up by almost 123 points.

- From lower levels, short unwinding was seen in nifty and nifty IT fut. whereas bank nifty fut. added fresh longs. Nifty fut. shed almost 1.15 lakh shares in OI and closed at 36 points premium.
- Fresh long accumulation was seen in telecom, oil&gas, capital goods and auto sector. Major buying positions were added in stocks like gail, idea, igl, havells, maruti and dlf.
- Nbfc, tyre, metal and technology sector saw short covering pullback in yesterday's trade. Balkrisind, mcx, siemens, lt, upl and bel were some of the stocks that saw short unwinding.
- Selected selling pressure was seen in stocks like hexaware, jublfoods, irb, indigo, kscl and glenmark.

Taking yesterday's short covering move ahead, today markets are expected to open on positive note but on higher side nifty will see strong resistance around 10240-10280 levels and from those levels profit booking can be seen. Overall, markets are stuck in broad range of 10000-10300 levels and breakout from this range on either side will further set the direction for markets for short term.

Recommendation

Script	Action	Initiation	Target	SL
ADANIENT	BUY	Around 148	154	144.50
UPL	BUY	Around 714	735	702

FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	1851.02	2765.24	-914.22	16341.09
Index Opt.	80002.79	80107.39	-104.60	89401.76
Stock Fut.	7151.89	7493.96	-342.07	69918.97
Stock Opt.	5100.93	5042.16	58.77	3858.90
Total	94107	95409	-1302	179521

Options

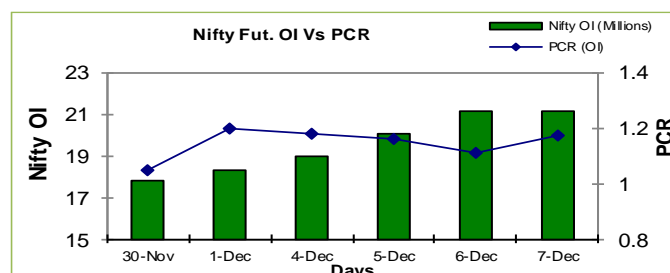
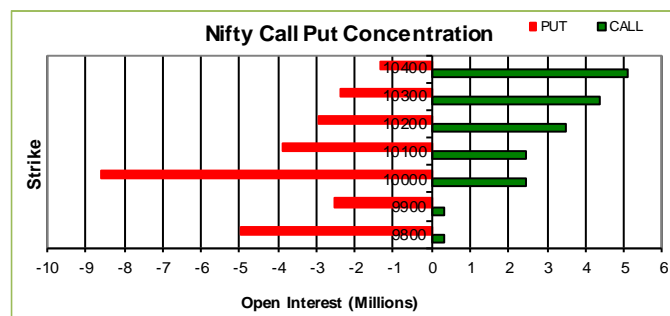
Most Active Nifty Options

Scrip	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	10300	CE	189496	4375725
NIFTY	10200	CE	161177	3480150
NIFTY	10000	PE	159152	8596425

Most Active Stock Options

Scrip	Strike Price	Option Type	Contract Traded	Open Interest
MARUTI	9000	CE	8511	94800
MARUTI	8900	CE	4822	50400
MARUTI	8800	CE	4804	33825

F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	10254	10306
SUPPORT	10115	10028

Gainers / Losers

Top OI Gainer				
Scrip	Cl. Price	OI Chg.	Price Chg.	OI %Ch
HEXWARE	332.1	549000	-4.3	16.3
JUBLFOOD	1660.4	298000	-56.2	15.3
GAIL	489.7	2152000	34.0	13.1
IDEA	98.1	5656000	4.5	12.6
NBCC	256.4	726000	0.8	10.0
Top OI Loser / Least Gainers				
INFIBEAM	161.1	-1500000	-2.7	-3.5
SIEMENS	1164.4	-44000	33.1	-4.2
PIDILITIND	851.8	-66000	15.0	-6.8
MCX	950.5	-224500	41.2	-8.5
BALKRISIND	2238.8	-54400	47.2	-11.1

Sector OI Change



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