Daily Trading Bites I Equity I



S&P BSE Sensex 49746.21 (+0.17%) NIFTY 50 14873.80 (+0.37%)

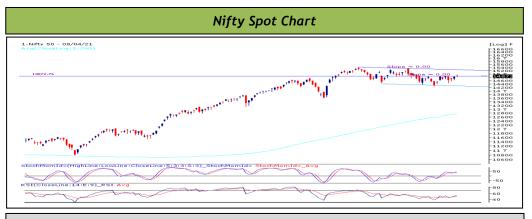
Sector Indices	Close	% Change
NIFTY AUTO	9959	0.22
NIFTY BANK	32783	-0.63
NIFTY ENERGY	18276	-0.32
NIFTY FMCG	34983	0.42
NIFTY IT	27148	1.18
NIFTY METAL	4495	3.92
NIFTY MIDCAP 50	6942	0.48
NIFTY PHARMA	12612	-0.04
NIFTY PSU BANK	2146	-0.85
NIFTY REALTY	334	0.81

Key Levels - Nifty		
Support	14600/14460	
Resis <u>tan</u> ce	14900/15100	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
8-Apr-21	110.85	552.78
7-Apr-21	227.42	381.08
6-Apr-21	-1,092.75	416.59
5-Apr-21	-931.66	75.48
1-Apr-21	149.41	-296.84
31-Mar-21	-1,685.91	2,081.52
30-Mar-21	769.47	2,181.01
26-Mar-21	-50.13	1,703.14
25-Mar-21	-3,383.60	2,267.69
24-Mar-21	-1,951.90	612.80

Key Levels - Bank Nifty		
Support	32600/32100	
Resistance	33500/34000	



Technical Outlook

On Thursday, Nifty Index started the day on positive note and soon it managed to crossed the crucial resistance of 14900 and jumped till 14984 levels. Thereafter, it quoted in sideway range and in the final hour it experienced some profit booking and finally settled at 14873 mark. Index has once again failed to sustain above the key level of 14900 and formed a Doji candle stick. Hence going forward, it would be vital for the markets to hold above sustain above 14900 to continue further up move. On the downside supports are now placed at 14600 then 14460 levels. The RSI (14) has moved up till immediate swing high of 52 mark and stochastic oscillator has entered overbought level of 80 mark. SGX Nifty is indicating a flattish to weak opening of domestic markets. Thus looking at overall factors, market seems to consolidate in sideways range with negative bias.

Bank Nifty Spot Chart



Technical Outlook

Despite positive momentum in the broader markets, Bank Nifty remain lower on Thursday and ended the session almost near the day's low at 32782 mark with 0.63% loss. Index has failed to cross the immediate trend line resistance and turned lower from that and tumbled till the immediate supports of 32600 levels. Ahead, trade below 32600 could provide further selloff till 32100 then 31800 levels. But the momentum indicators stochastic oscillator and RSI (14) both have witnessed descent correction and currently hovering near the oversold zone levels. Hence, going forward surpass above trend line resistance of 33500 could turn the index to positive, else it will continue to remain downward.

Stocks for Today				
Name Entry Target St				
MUTOOTHFIN	Buy Around 1225	1300	1176	
HDFCAMC	Buy Around 2975	3140	2860	
TORNTPHARMA	Sell Around 2564	2450	2620	

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Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist 2
ADANIPORTS	806.67	790.33	822.33	838.67	854.33
ASIANPAINT	2632.97	2615.28	2645.68	2663.37	2676.08
AXISBANK	675.47	669.33	685.48	691.62	701.63
BAJAJ-AUTO	3630.22	3610.63	3664.58	3684.17	3718.53
BAJAJFINSV	9574.85	9494.9	9655	9734.95	9815.1
BAJFINANCE	4991.33	4953.17	5053.17	5091.33	5153.17
BHARTIARTL	539.48	535.97	544.02	547.53	552.07
BPCL	427.9	425.25	431.95	434.6	438.65
BRITANNIA	3773.87	3730.98	3803.93	3846.82	3876.88
CIPLA	836.78	831.57	843.62	848.83	855.67
COALINDIA	130.65	129.65	132.2	133.2	134.75
DIVISLAB	3664.47	3613.78	3732.18	3782.87	3850.58
DRREDDY	4648.17	4607.28	4702.08	4742.97	4796.88
EICHERMOT	2535.67	2518.33	2565.33	2582.67	2612.33
GRASIM	1433.13	1418.47	1448.22	1462.88	1477.97
HCLTECH	1027.97	1018.43	1041.18	1050.72	1063.93
HDFC	2481.9	2461.25	2506.4	2527.05	2551.55
HDFCBANK	1421.9	1411	1441.4	1452.3	1471.8
HDFCLIFE	697.17	692.88	701.58	705.87	710.28
HEROMOTOCO	2897.48	2866.97	2943.92	2974.43	3020.87
HINDALCO	355.23	345.27	364.62	374.58	383.97
HINDUNILVR	2390.67	2371.43	2414.83	2434.07	2458.23
ICICIBANK	571.38	566.07	578.62	583.93	591.17
INDUSINDBK	925.28	915.67	941.62	951.23	967.57
INFY	1423.33	1406.82	1437.52	1454.03	1468.22
IOC	92.4	91.85	93.05	93.6	94.25
ITC	212.03	210.82	214.07	215.28	217.32
JSWSTEEL	571.9	529.7	605.45	647.65	681.2
KOTAKBANK	1766.73	1750.22	1795.22	1811.73	1840.22
LT	1407.83	1396.52	1421.32	1432.63	1446.12
M&M	788.43	781.72	799.72	806.43	817.72
MARUTI	6776.03	6725.22	6857.67	6908.48	6990.12
NESTLEIND	17424.83	17159.77	17591.92	17856.98	18024.07
NTPC	104.32	103.63	105.38	106.07	107.13
ONGC	102.7	101.8	104.2	105.1	106.6
POWERGRID	207.17	205.33	210.33	212.17	215.33
RELIANCE	1991.57	1977.78	2006.78	2020.57	2035.78
SBILIFE	901.87	895.23	911.63	918.27	928.03
SBIN	352.17	348.73	357.73	361.17	366.73
SHREECEM	30545.77	29508.88	31296.88	32333.77	33084.88
SUNPHARMA	609.7	605.15	617.85	622.4	630.55
TATACONSUM	665.93	661.17	671.57	676.33	681.97
TATAMOTORS	307.7	301.45	313.75	320	326.05
TATASTEEL	882.85	847.3	918.25	953.8	989.2
TCS	3277.27	3237.18	3306.13	3346.22	3375.08
TECHM	1006.05	983.1	1027.95	1050.9	1072.8
TITAN	1538.2	1505.1	1558.6	1591.7	1612.1
ULTRACEMCO	6819.08	6666.92	6935.97	7088.13	7205.02
UPL	646.2	640.8	655.4	660.8	670
WIPRO	439.42	436.73	442.68	445.37	448.63



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