



Daily Commodity Trend

9th April 2026

MCX Gold (151,776): Trades above falling trendline support.

Gold steadied near \$4,700 per ounce as investors weighed a fragile Middle East ceasefire and uncertainty over the Strait of Hormuz, with rising oil prices, a stronger dollar, and higher bond yields pressuring bullion after a volatile prior session.

On the technical front, MCX Gold witnessed a strong gap-up opening in yesterday's session. However, it failed to sustain at higher levels and closed with a bearish candlestick. The session ended near the falling resistance trendline support.

The broader trend remains neutral. Intraday support is placed at 150,500, while resistance is seen at 154,934. The outlook for the day remains cautiously bullish. Sustained weakness below 150,500 will warrant a review.



MCX Silver (239,918): Faces selling at the higher levels.

Silver slipped to around \$73.5 per ounce as investors assessed a fragile Middle East ceasefire and uncertainty over the Strait of Hormuz, with firmer oil, dollar, and bond yields weighing on prices after a volatile prior session.

On the technical front, MCX Silver continued to face selling pressure near the 50 DEMA line in yesterday's session. However, it has broken and closed above the falling trendline resistance, which is quite encouraging. The broader trend remains neutral.

Currently, intraday support is seen at 237,450-233,300, while resistance is placed in the 246,650-249,100 zone. The outlook for the day remains cautiously bullish.



MCX Crude Oil (8861): Forms a reversal pattern.

WTI crude jumped over 2% toward \$97 per barrel as renewed Middle East tensions and continued disruption in the Strait of Hormuz fueled supply concerns despite tentative signs of a possible reopening.

On the technical front, MCX Crude Oil has formed an evening star candlestick pattern on the daily chart. This pattern indicates a potential reversal of the underlying trend. We expect crude oil to face selling pressure at higher levels, and investors should consider booking profits on long positions during a bounce.

Currently, intraday support is placed at 8,172, while resistance is seen at 9,650. The outlook remains cautious, and traders and investors are advised to book partial profits on bounces.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	151776	0.99%	Neutral
COMEX Gold \$	4827.32	2.01%	Neutral
MCX Silver	239918	3.70%	Neutral
COMEX Silver \$	76.41	6.14%	Neutral

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	354.85	-0.25%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1187.75	2.43%	Neutral
LME Copper \$	4.79	-0.09%	Neutral
MCX Lead	195.75	-0.03%	Positive
MCX Zinc	328.5	-0.15%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8861	-16.95%	Positive
Brent Oil \$	94.93	-13.12%	Positive
MCX Natural Gas	254.3	-5.74%	negative
NYMEX Natural Gas \$	2.75	-3.41%	negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Aluminium	30-Apr	Buy	353	359	350
MCX Silver	05-May	Buy	240150	250000-253000	235000

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Apr-26	8,861.00	7,505.00	8,183.00	9,213.00	9,891.00	10,921.00
NATURAL GAS	27-Apr-26	254.00	248.00	251.00	257.00	260.00	265.00
ALUMINI	30-Apr-26	355.00	351.00	353.00	355.00	357.00	359.00
ALUMINIUM	30-Apr-26	355.00	350.00	352.00	356.00	358.00	361.00
COPPER	30-Apr-26	1,188.00	1,159.00	1,173.00	1,181.00	1,196.00	1,204.00
GOLD	05-Jun-26	1,51,776.00	1,49,287.00	1,50,531.00	1,52,733.00	1,53,977.00	1,56,179.00
GOLDM	05-May-26	1,50,409.00	1,47,960.00	1,49,185.00	1,51,287.00	1,52,512.00	1,54,614.00
LEAD	30-Apr-26	196.00	192.00	194.00	196.00	197.00	199.00
LEADMINI	30-Apr-26	196.00	190.00	193.00	195.00	198.00	200.00
MENTHAOIL	30-Apr-26	1,023.00	989.00	1,006.00	1,028.00	1,046.00	1,068.00
ZINC	30-Apr-26	329.00	324.00	326.00	330.00	332.00	335.00
SILVER	05-May-26	2,39,918.00	2,33,093.00	2,36,505.00	2,41,583.00	2,44,995.00	2,50,073.00



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