



# Daily EQ Trend

9<sup>th</sup> April 2026

## Technical Outlook

### Nifty (23,997.35): Post best single day gain of this year; More buying likely

On the daily chart, the index has seen a strong action in yesterday's session. It has taken out most of the immediate resistance levels. It also closed the session with a strong green candlestick.

The bullish momentum is likely to continue going forward. However, after the strong price action seen over the last three trading sessions, some cooling off cannot be ruled out, which may act as a potential buying opportunity for short-term traders.

The 24,300 level acts as the immediate resistance. On the downside, 23,800 serves as the immediate support. Any sustained strength or weakness above and below the resistance and support levels will warrant a review.



### Bank Nifty (55,703.90): Closes above last 12 sessions high; Bullish sentiments to continue

On the daily chart, the Index have seen a strong performance in last trading session. Like Nifty, it has broken above most of the immediate resistance in yesterday's session. The index has formed a bullish candlestick. We expect the positive sentiments to continue going forward. The current momentum happens to be on the positive/bullish side. However, after a strong price action of last three sessions, some colling off cannot be ruled out.

Any colling-off can act as a good buying opportunity for momentum traders. Immediate support is placed at 54800. On the higher side immediate resistance is placed at 57150. Any sustained strength or weakness above and below the immediate resistance and support will warrant a review.



## TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
BEL	433	BUY	422	447-460
CANHLIFE	146	BUY	143	154

### Gainers (Nifty 50)

Company	%
SHRIRAMFIN	10.14
TMPV	8.75
ADANIENT	8.65
EICHERMOT	8.55
INDIGO	8.09

### Losers (Nifty 50)

Company	%
COALINDIA	-3.02
TECHM	-1.35
NESTLEIND	-0.67
WIPRO	-0.55
SUNPHARMA	-0.29



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## NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIEN	2043.80	1855.70	1915.40	1979.60	2039.30	2103.50	2163.20	2227.40
ADANIPTS	1453.30	1376.27	1412.63	1432.97	1469.33	1489.67	1526.03	1546.37
APOLLOHOSP	7401.50	7131.17	7231.83	7316.67	7417.33	7502.17	7602.83	7687.67
ASIANPAINT	2282.40	2147.73	2196.47	2239.43	2288.17	2331.13	2379.87	2422.83
AXISBANK	1333.00	1274.70	1287.40	1310.20	1322.90	1345.70	1358.40	1381.20
BAJAJ-AUTO	9366.00	9012.67	9137.33	9251.67	9376.33	9490.67	9615.33	9729.67
BAJFINANCE	915.05	843.70	862.35	888.70	907.35	933.70	952.35	978.70
BAJAJFINSV	1784.60	1696.90	1724.20	1754.40	1781.70	1811.90	1839.20	1869.40
BEL	433.10	416.73	422.77	427.93	433.97	439.13	445.17	450.33
BHARTIARTL	1861.60	1812.73	1826.47	1844.03	1857.77	1875.33	1889.07	1906.63
CIPLA	1215.90	1187.43	1195.97	1205.93	1214.47	1224.43	1232.97	1242.93
COALINDIA	449.25	425.83	436.42	442.83	453.42	459.83	470.42	476.83
DRREDDY	1191.40	1143.40	1164.40	1177.90	1198.90	1212.40	1233.40	1246.90
EICHERMOT	7131.00	6613.17	6732.33	6931.67	7050.83	7250.17	7369.33	7568.67
ETERNAL	243.62	234.85	237.93	240.77	243.85	246.69	249.77	252.61
GRASIM	2756.20	2595.10	2642.80	2699.50	2747.20	2803.90	2851.60	2908.30
HCLTECH	1461.00	1405.83	1418.87	1439.93	1452.97	1474.03	1487.07	1508.13
HDFCBANK	816.10	780.33	788.17	802.13	809.97	823.93	831.77	845.73
HDFCLIFE	598.30	574.22	583.13	590.72	599.63	607.22	616.13	623.72
HINDALCO	951.80	910.78	929.07	940.43	958.72	970.08	988.37	999.73
HINDUNILVR	2145.60	2056.67	2093.33	2119.47	2156.13	2182.27	2218.93	2245.07
ICICIBANK	1309.20	1248.80	1270.60	1289.90	1311.70	1331.00	1352.80	1372.10
ITC	302.45	298.08	299.82	301.13	302.87	304.18	305.92	307.23
INFY	1346.20	1279.93	1305.47	1325.83	1351.37	1371.73	1397.27	1417.63
INDIGO	4615.50	4352.33	4456.37	4535.93	4639.97	4719.53	4823.57	4903.13
JIOFIN	246.86	237.36	239.75	243.31	245.70	249.26	251.65	255.21
JSWSTEEL	1194.30	1140.07	1155.03	1174.67	1189.63	1209.27	1224.23	1243.87
KOTAKBANK	380.15	360.98	365.22	372.68	376.92	384.38	388.62	396.08
LT	4005.90	3846.27	3888.63	3947.27	3989.63	4048.27	4090.63	4149.27
M&M	3210.10	3013.73	3061.37	3135.73	3183.37	3257.73	3305.37	3379.73
MARUTI	13602.00	12758.00	12984.00	13293.00	13519.00	13828.00	14054.00	14363.00
MAXHEALTH	941.15	922.27	930.78	935.97	944.48	949.67	958.18	963.37
NTPC	374.15	362.45	365.35	369.75	372.65	377.05	379.95	384.35
NESTLEIND	1213.70	1157.17	1183.23	1198.47	1224.53	1239.77	1265.83	1281.07
ONGC	285.50	264.45	269.60	277.55	282.70	290.65	295.80	303.75
POWERGRID	294.85	283.57	288.58	291.72	296.73	299.87	304.88	308.02
RELIANCE	1347.80	1308.07	1317.13	1332.47	1341.53	1356.87	1365.93	1381.27
SBILIFE	1907.60	1824.40	1847.20	1877.40	1900.20	1930.40	1953.20	1983.40
SHRIRAMFIN	1023.20	926.53	950.77	986.98	1011.22	1047.43	1071.67	1107.88
SBIN	1061.45	1036.32	1047.88	1054.67	1066.23	1073.02	1084.58	1091.37
SUNPHARMA	1714.60	1619.97	1652.73	1683.67	1716.43	1747.37	1780.13	1811.07
TATACONSUM	1068.50	1033.13	1049.57	1059.03	1075.47	1084.93	1101.37	1110.83
TATASTEEL	204.18	197.59	199.79	201.99	204.19	206.39	208.59	210.79
TCS	2559.20	2499.23	2519.67	2539.43	2559.87	2579.63	2600.07	2619.83
TECHM	1451.40	1386.60	1416.20	1433.80	1463.40	1481.00	1510.60	1528.20
TITAN	4492.50	4170.17	4239.63	4366.07	4435.53	4561.97	4631.43	4757.87
TMPV	334.75	305.42	312.18	323.47	330.23	341.52	348.28	359.57
TRENT	3905.00	3757.67	3824.73	3864.87	3931.93	3972.07	4039.13	4079.27
ULTRACEMCO	11603.00	10949.00	11149.00	11376.00	11576.00	11803.00	12003.00	12230.00
WIPRO	203.42	194.95	198.87	201.15	205.07	207.35	211.27	213.55



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