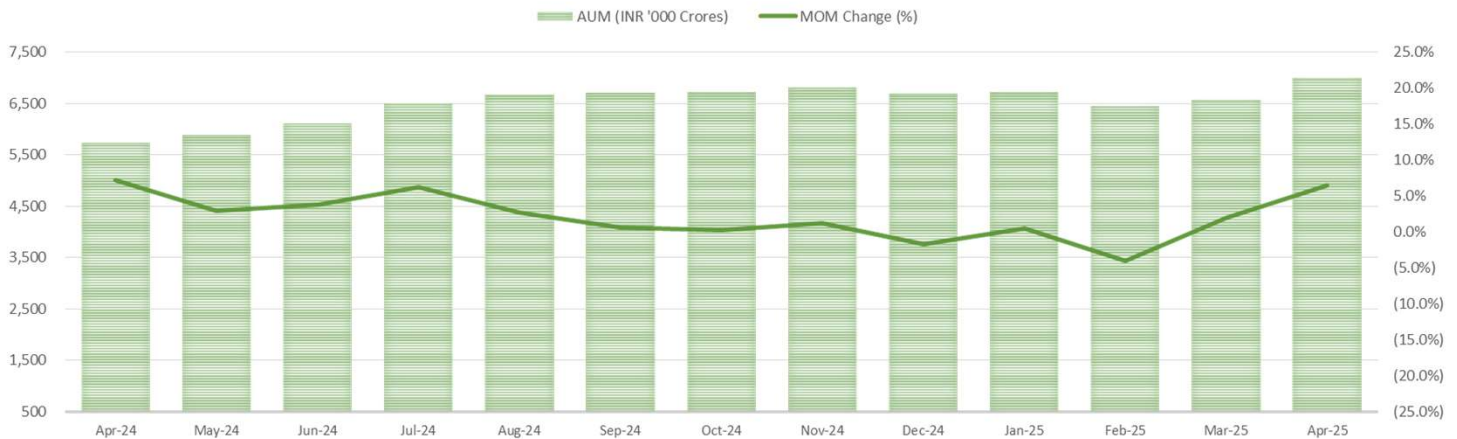


Mutual Fund Industry Analysis

May 09, 2025

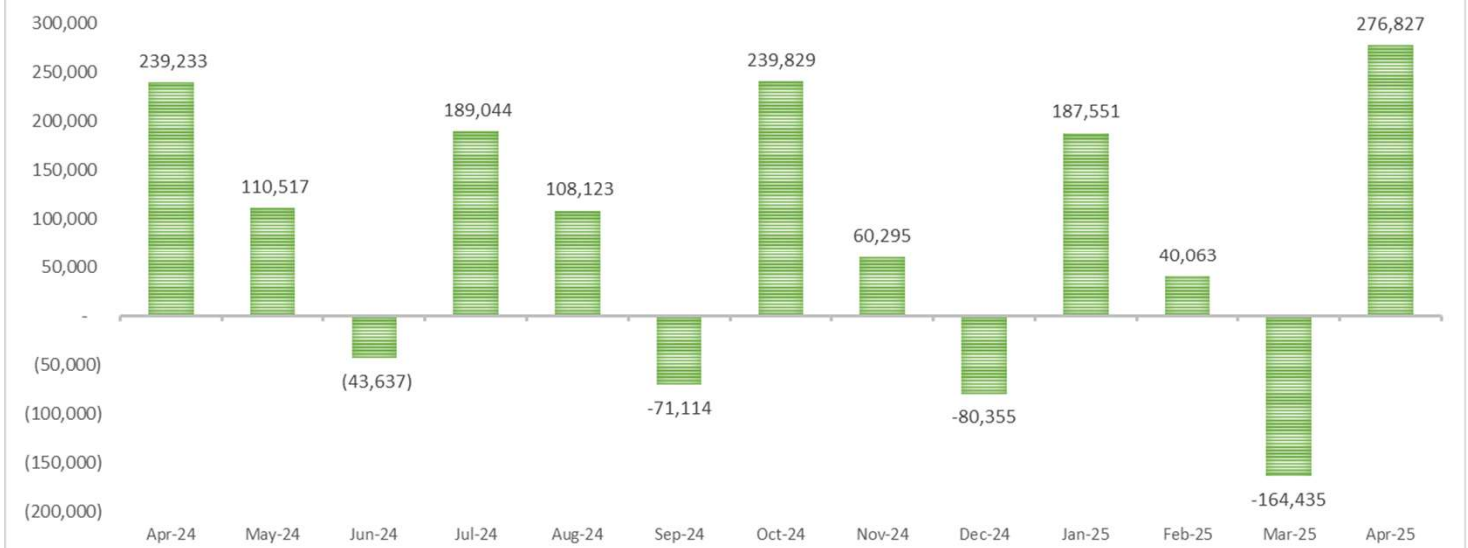
INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 6.5% to 69.99 lakh Cr in April 2025 (vs 65.74 lakh Cr in the previous month).
- The industry witnessed sales which amounted to 12.77 lakh crore, considerably down from the previous month's 13.20 lakh crore. Redemptions decreased significantly to 10.00 lakh crore, compared to 14.84 lakh crore in the preceding month. Notably, sales decreased by 3.26% and redemptions decreased by 32.61% in April 2025..

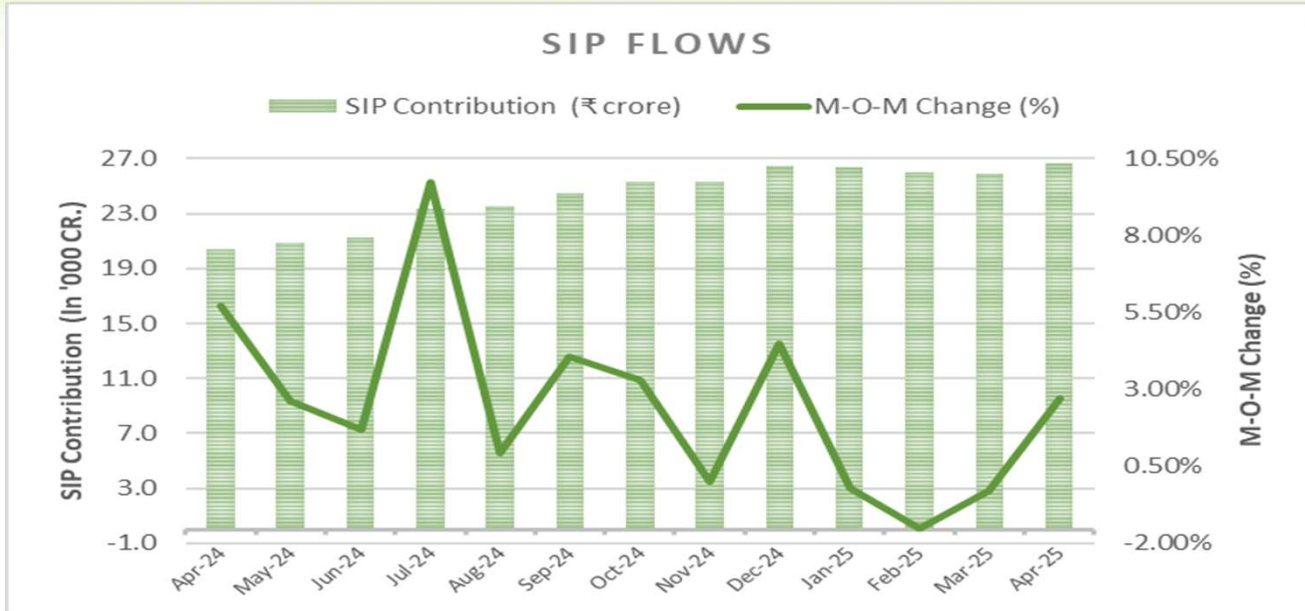
INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)



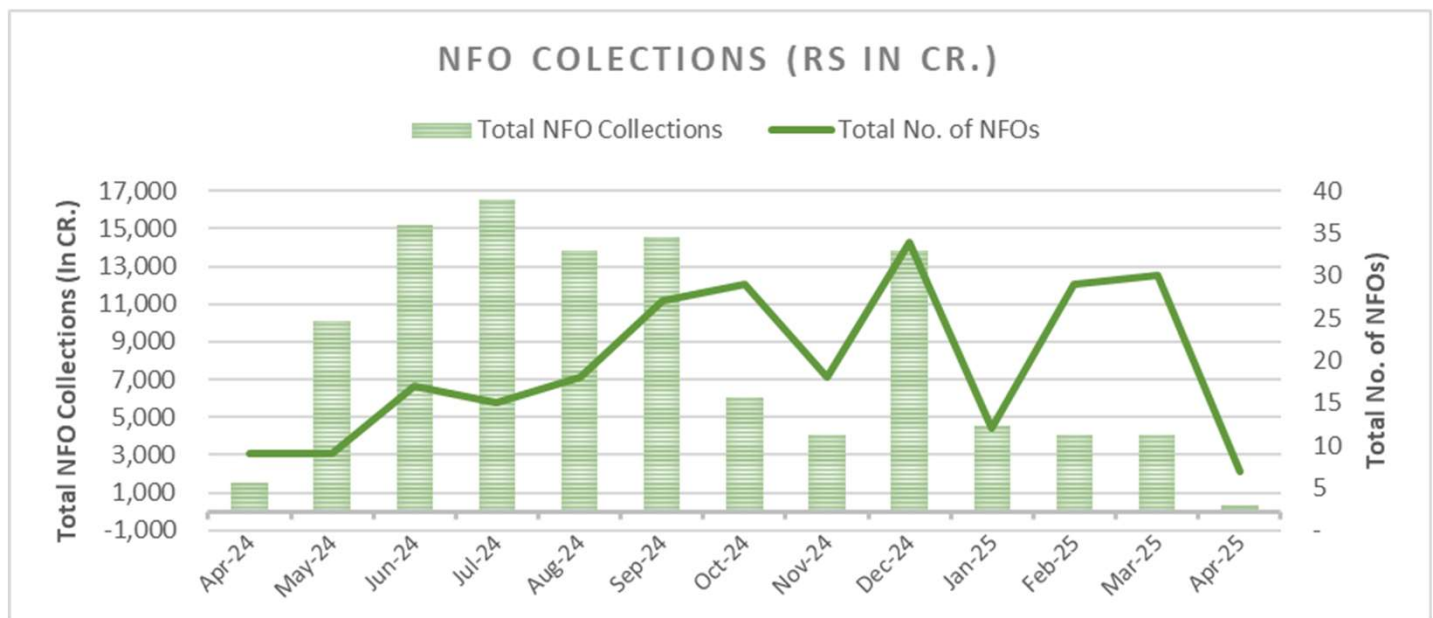
Source: AMFI, W2W MF Research

- The industry witnessed an inflow of 2.77 Lakh crore in April 2025, compared to an outflow of 1.64 Lakh crore in the previous month, due to major inflows in Liquid, Money Market funds & Ultra short duration funds.

Mutual Fund Industry Analysis



- Mutual fund SIP inflows increased amounting to 26,632 crore in April 2025, compared to 25,926 crore in March 2025.



Source: AMFI, W2W MF Research

- The NFO collections for the month dropped drastically to 350 crores, compared to 4,085 crores in the previous month, and only 7 new schemes were launched..

Equity AUM Comparison and Analysis

Net Equity Inflow / Outflow ('000 Crores)

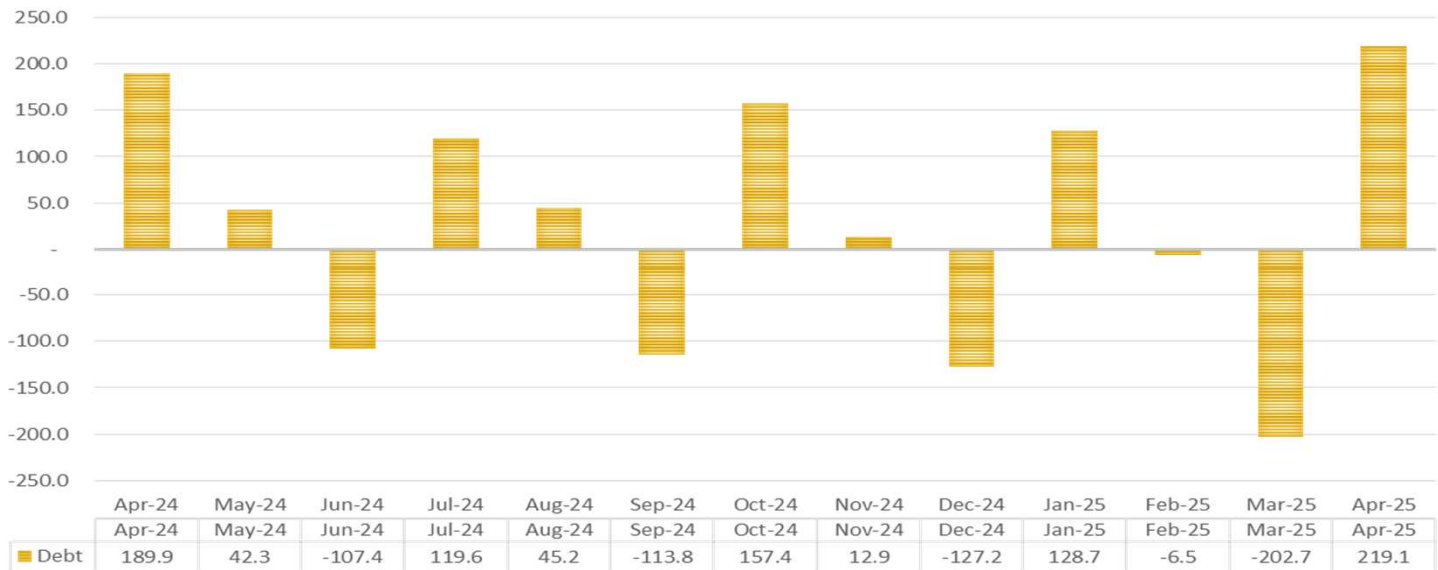


Source: AMFI, W2W MF Research

- The Equity open-ended category experienced a reduction in net inflows, which stood at 24,269 crores, compared to 25,082 crores in the previous month. Except for ELSS, all Equity open-ended categories witnessed an inflow of funds.
- Among Equity categories, the Flexi cap category garnered the highest inflows, amounting to 5,542 crores. The small-cap and mid-cap categories also witnessed significant inflows of 4000 crores and 3,314 crores, respectively.
- Overall, the Equity category increased by 2.99% in this month, compared to an increase of 6.59% in the previous month.

Debt AUM Comparison and Analysis

Net Debt Inflow / Outflow ('000 Crores)

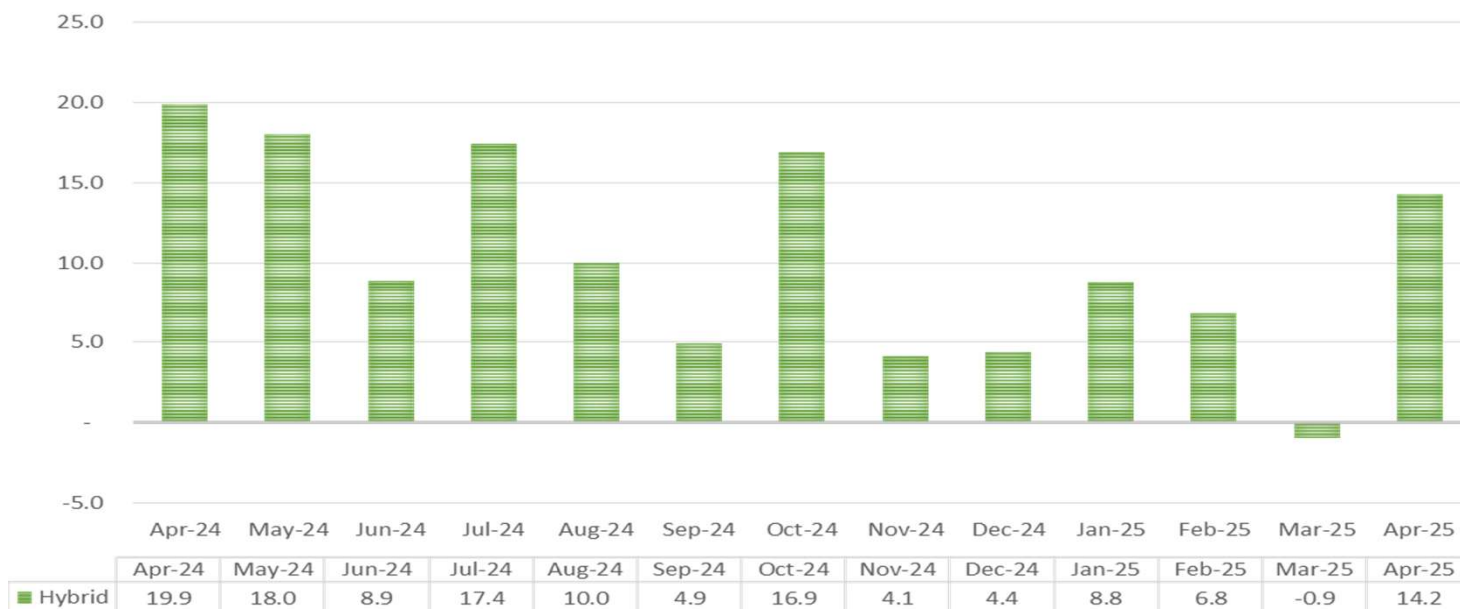


Source: AMFI, W2W MF Research

- The Debt open-ended category saw an inflow of 219,136 crores, compared to an outflow of 202,663 crores the previous month.
- In the Debt category, major inflows were observed in the Liquid Category, amounting to 118,656 crores. Money Market funds, as well as Ultra short duration funds, also experienced significant inflows amounting to 31,507 crores and 26,734 crores, respectively.
- Overall, the Debt category rose by 1.14% in this month compared to an increase of 0.89% in the previous month.

Hybrid AUM Comparison and Analysis

Net Hybrid Inflow / Outflow ('000 Crores)



Source: AMFI, W2W MF Research

- In April 2025, the Hybrid category saw inflows totaling 14,247 crores, compared to outflows of 947 crores from the previous month.
- The Arbitrage fund and Multi asset allocation fund categories experienced the highest inflows, amounting to 11,790 crores and 2,106 crores, respectively. While major outflows were observed in the Conservative Hybrid fund category, amounting to 236 crores.
- Overall, the Hybrid category witnessed a capital appreciation of 1.94% for the month.

M-O-M Category Flows (Rs in Cr.)

Category	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Equity Growth													
Multi Cap Fund	2,724	2,645	4,709	7,084.61	2,475	3,509	3,597	3,626	3,075	3,567	2,518	2,753	2,552
Large Cap Fund	358	663	970	670	2,637	1,769	3,452	2,548	2,011	3,063	2,866	2,479	2,671
Large & Mid Cap Fund	2,639	2,397	2,912	2,622	3,294	3,598	4,857	4,680	3,812	4,123	2,656	2,718	2,552
Mid Cap Fund	1,793	2,606	2,528	1,644	3,055	3,130	4,683	4,883	5,093	5,148	3,407	3,439	3,314
Small Cap Fund	2,209	2,725	2,263	2,109	3,209	3,071	3,772	4,112	4,668	5,721	3,722	4,092	4,000
Dividend Yield Fund	341	445	520	631	500	1,530	533	216	277	215	69	141	51
Value Fund/Contra Fund	1,987	1,404	2,027	2,171	1,728	1,964	2,457	2,088	1,514	1,556	1,347	1,553	1,073
Focused Fund	(328)	(307)	(287)	(620)	-84	-273	693	430	456	783	1,288	1,386	885
Sectoral/Thematic Funds	5,166	19,213	22,352	18,386	18,117	13,255	12,279	7,658	15,332	9,017	5,712	170	2,001
ELSS	(144)	(250)	(445)	(638)	-205	-349	383	619	188	797	615	735	-372
Flexi Cap Fund	2,173	3,155	3,059	3,053	3,513	3,215	5,181	5,084	4,731	5,698	5,104	5,615	5,542
Sub Total	18,917	34,697	40,608	37,113	38,239	34,419	41,887	35,943	41,156	39,688	29,303	25,082	24,269
Debt Oriented Schemes													
Overnight Fund	21,195	6,645	(25,143)	26	15,106	-19,363	25,784	2,019	-22,348	18,937	-2,264	-30,016	23,900
Liquid Fund	102,751	25,873	(80,354)	195	13,595	-72,666	83,863	-1,779	-66,532	91,593	4,977	-133,034	118,656
Ultra Short Duration Fund	11,105	1,647	(2,327)	1,798	696	-6,282	7,054	2,962	-2,410	1,048	-4,281	-9,647	26,734
Low Duration Fund	7,758	461	2,199	3,126	-390	679	5,600	4,374	-4,311	665	-2,825	-1,384	9,371
Money Market Fund	34,084	8,272	9,590	11,015	10,093	-23,421	25,303	2,426	-25,843	21,916	-3,276	-21,301	31,507
Short Duration Fund	2,533	(73)	(1,094)	1,277	4,360	1,435	1,362	-454	-2,581	-2,066	729	-1,176	4,763
Medium Duration Fund	(425)	(539)	(462)	17,436	57	305	-149	-201	-576	-220	-178	-572	134
Medium to Long Duration Fund	47	40	128	57.42	104	162	99	-243	152	-169	56	-315	100
Long Duration Fund	581	482	281	786.75	982	1,490	1,117	80	680	201	-163	-518	82
Dynamic Bond Fund	853	(138)	(352)	206.60	577	116	515	314	-450	-115	-108	-373	-10
Corporate Bond Fund	2,992	687	(3,469)	2,261.04	667	5,039	4,644	2,138	-820	-217	1,065	-414	3,458
Credit Risk Fund	(359)	(540)	(478)	-542.83	-390	-484	-358	-196	-356	-294	-198	-294	-302
Banking and PSU Fund	(405)	40	(2,822)	-307.93	-1,550	-1,978	937	-259	-339	-114	474	-1,579	636
Gilt Fund	5,210	(171)	(1,213)	1,261.63	1,902	2,317	1,376	1,803	343	-1,360	-278	-759	-425
Gilt Fund with 10 year constant duration	349	157	(846)	-42.15	38	31	103	275	-279	-23	88	-101	-39
Floater Fund	1,619	(546)	(996)	314.42	-677	-1,216	152	-342	-1,483	-1,129	-343	-1,180	570
Sub Total	189,891	42,295	(107,358)	119,588	45,169	-113,834	157,402	12,916	-127,153	128,653	-6,526	-202,663	219,136
Hybrid Schemes													
Conservative Hybrid Fund	(8)	(99)	(131)	26	-187	-126	311	-37	-170	-194	-81	-271	-236
Balanced Hybrid Fund/Aggressive Hybrid Fund	17	43	49	195	321	516	1,371	914	328	633	310	294	-151
Dynamic Asset Allocation/Balanced Advantage	1,345	1,279	644	1,798	3,215	1,704	2,456	1,570	1,596	1,512	664	776	881
Multi Asset Allocation	3,313	3,161	3,453	3,126	2,827	4,070	3,797	2,444	2,575	2,123	2,228	1,670	2,106
Arbitrage Fund	13,901	12,758	3,837	11,015	2,372	-3,532	7,182	-1,353	-409	4,292	3,592	-2,855	11,790
Equity Savings	1,295	849	1,003	1,277	1,457	2,269	1,748	586	451	402	90	-561	-142
Sub Total	19,863	17,991	8,855	17,436	10,005	4,901	16,863	4,124	4,370	8,768	6,804	-947	14,248
Grand Total	239,233	110,517	(43,637)	189,044	108,123	-71,114	239,829	60,295	-80,355	187,551	40,063	-164,435	276,827

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