

Weekly Equity Trend 09 June 2025

NIFTY (25,003)



Weekly Technical View

The benchmark Nifty ended positive last week. It opened with a negative gap of 81 points but closed the week with a gain of 252 points. Eternals Ltd, Shriram Finance Ltd, and Dr. Reddy's Laboratories Ltd were the top Nifty gainers, while HDFC Life Insurance Company Ltd, Tata Consultancy Services Ltd, and Tata Steel Ltd were the top losers. On the technical front, Nifty found strong support at the 24,500 level and bounced back sharply, though it failed to break through the resistance at 25,100. It closed slightly below this key resistance, around the 25,000 level. Last week's candlestick pattern is bullish, indicating a positive start for the index in the coming week. The weekly trend remains bullish, while the daily trend is neutral, with support at 24,500 and resistance at 25,100. Sustained strength above 25,100 could push the index towards the 25,200–25,500 range. Given the bullish weekly trend, buying on dips with a favorable risk-reward setup is recommended.

BANKNIFTY (56,578)



Weekly Technical View

Bank Nifty had a very strong session last week. It opened with a negative gap of 151 points but rallied more than 800 points. AU Small Finance Bank Ltd, IDFC First Bank Ltd, and Punjab National Bank were the top gainers, while Bank of Baroda and Kotak Mahindra Bank Ltd were the only losers. On the technical front, Bank Nifty witnessed a bullish ascending triangle breakout on both the weekly and daily charts. The breakout occurred with a strong bullish candlestick pattern, indicating positive implications going forward. Last week's candlestick pattern also suggests a positive start to the coming week. With this bullish breakout, Bank Nifty is now trading above its key resistance level of 56,100, which will now act as strong support. Overall, the outlook for Bank Nifty remains very bullish. Traders can consider buying near the support zone for potential targets of 57,000–57,500 on the upside.

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	ZFCVINDIA	13917	32,923	21.25
2	BAJAJFINSV	1988.7	24,92,453	14.27
3	UTINIFTETF	272.49	15,49,840	5.96
4	TVSELECT	473.45	2,38,871	5.46
5	KREBSBIO	97.03	68,330	5.43
6	DTIL	212.05	68,996	5.28
7	ABREL	2284	4,83,951	5.01
8	ACEINTEG	27.7	45,259	4.97
9	HDFCNIFBAN	57.64	1,62,255	4.96
10	UNITEDTEA	461.5	9,333	4.89

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	82,188	0.91%	22.99	1.08
Nifty 50	25,003	1.02%	22.47	1.19
Nifty Midcap 50	16,570	3.57%	39.81	0.80
Nifty Auto	23,661	1.44%	24.75	1.03
Nifty Bank	56,578	1.49%	14.83	0.78
Nifty Energy	35,924	0.13%	16.56	2.19
Nifty Financial Services	26,849	1.32%	17.73	0.56
Nifty FMCG	55,803	0.94%	42.33	1.98
Nifty IT	37,295	-0.07%	27.87	2.74
Nifty Metal	9,406	2.32%	19.10	2.34
Nifty PSU Bank	7,100	1.78%	7.16	2.71
Nifty Realty	1,040	9.51%	51.69	0.35
Nifty Pharma	21,684	1.13%	31.00	0.64

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