



# Daily Commodity Trend

9<sup>th</sup> June 2026

## MCX Gold (154,784): forms a bullish hammer on daily timeframe.

Gold steadied above \$4,300 as easing Iran-Israel tensions reduced safe-haven demand, while stronger US economic data and expectations of a Fed rate hike limited upside.

MCX Gold has formed a bullish Hammer candlestick pattern on the daily chart after a sharp decline, indicating the possibility of a relief rally from lower levels. However, the prevailing trend remains weak as prices continue to trade below the 10 and 20-day EMA, which are likely to act as immediate hurdles on the upside.

The outlook remains negative with intraday support placed at 152,700-151,000, while resistance is seen at 155,300-157,000. The bearish outlook will require a review only if the commodity witnesses sustained strength above 158,000, which could signal a shift in short-term momentum.



## MCX Silver (246,389): Trading near major support zone.

Silver held above \$67 per ounce as easing Iran-Israel tensions curbed safe-haven demand, while a stronger dollar and rising Treasury yields on expectations of a Fed rate hike kept prices under pressure.

MCX Silver remained under pressure in the previous session and has witnessed a sharp correction over the last two trading sessions. However, prices are now approaching a key support zone, where buying interest emerged recently, indicating the possibility of a short-term pullback from lower levels.

The outlook remains weak with immediate support placed at 252,700-251,000, while resistance is seen at 255,300-257,000. The outlook will require a review only if Mcx Silver witnesses sustained strength above 251,500, while short-term DEMA levels are likely to act as a supply zone on any recovery.



## MCX Crude Oil (8,707): Forms a bullish harami candlestick

Crude oil slipped below \$91 per barrel as easing Iran-Israel tensions reduced geopolitical risk premiums, though ongoing disruptions in the Strait of Hormuz continued to support supply concerns.

MCX Crude Oil remained positive in the previous session and formed an Inverted Hammer along with a Bullish Harami pattern on the daily chart, indicating a potential recovery from lower levels. However, the broader bias remains weak as prices continue to trade below the short-term DEMA and the 10- and 20-DEMA, acting as immediate supply zones. The outlook for the day remains negative with immediate support placed at 8,500-8,200, while resistance is seen near 8,570. The bearish outlook will require a review if price witness sustained strength above 9,150.





# Daily Commodity Trend

## Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	154784	-0.52%	Positive
COMEX Gold \$	4363.37	0.00%	Positive
MCX Silver	246389	-0.86%	Positive
COMEX Silver \$	67.745	-1.22%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	385.3	0.23%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1335.6	-0.04%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	206.1	-0.27%	Positive
MCX Zinc	365.2	0.05%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	8707	1.08%	Negative
Brent Oil \$	93.44	-0.86%	Negative
MCX Natural Gas	300.8	-2.53%	Positive
NYMEX Natural Gas \$	3.152	0.29%	Positive

## Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	09-Jun	30-Jun	Sell	1335	1309	1350

## Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,707.00	8,355.67	8,531.33	8,830.67	9,006.33	9,305.67
NATURAL GAS	25-Jun-26	300.80	292.33	296.57	301.03	305.27	309.73
ALUMINI	30-Jun-26	385.45	380.68	383.07	384.63	387.02	388.58
ALUMINIUM	30-Jun-26	385.30	380.07	382.68	384.77	387.38	389.47
COPPER	30-Jun-26	1,335.60	1,306.73	1,321.17	1,332.93	1,347.37	1,359.13
GOLD	05-Aug-26	1,54,784.00	1,51,672.00	1,53,228.00	1,54,268.00	1,55,824.00	1,56,864.00
GOLDM	03-Jul-26	1,52,900.00	1,49,806.67	1,51,353.33	1,52,346.67	1,53,893.33	1,54,886.67
LEAD	30-Jun-26	206.10	205.00	205.55	206.30	206.85	207.60
LEADMINI	30-Jun-26	206.25	205.62	205.93	206.32	206.63	207.02
MENTHAOIL	30-Jun-26		981.83	991.67	997.83	1,007.67	1,013.83
ZINC	30-Jun-26	365.20	360.17	362.68	364.52	367.03	368.87
SILVER	03-Jul-26	2,46,389.00	2,33,547.67	2,39,968.33	2,45,484.67	2,51,905.33	2,57,421.67



# Daily Commodity Trend

## Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

### Disclaimer

**Analyst Certification:** I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investo

**Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.**

Registered Office:Rukmini Towers, 3<sup>rd</sup>& 4<sup>th</sup>Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)

**Way2wealthResearch is also available on Bloomberg WTWL<GO>**