WAY2WEALTH

9-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty was positive in yesterday's trading session. Kotak Mahindra Bank Ltd, Eternals Ltd, and Asian Paints Ltd were the top index gainers, while Titan Company Ltd, Dr. Reddy's Laboratories Ltd, and Bajaj Auto Ltd were the top losers. On the technical front, Nifty traded largely flat within a 50–80 point range for the major portion of the session. However, it staged a rally in the final hour of trade and closed 61 points higher. Nifty formed a bullish engulfing candlestick pattern, indicating a continuation of positive momentum going forward. On the technical front, Nifty traded largely flat within a 50–80 point range for the major portion of the session. However, it staged a rally in the final hour of trade and closed 61 points higher. Nifty formed a bullish engulfing candlestick pattern, indicating a continuation of positive momentum going forward. Immediate support lies at 25,400 and important support at 25,250, while resistance is seen at 25,600–25,650. Given the overall bullish trend, traders can consider buying Nifty above 25,400 for a target of 25,600–25,650. Any close below 25,650 will warrant a review of the current view.

Bank Nifty

Bank Nifty was positive yesterday. It opened with a cut of 9 points but closed strong, gaining 307 points. Kotak Mahindra Bank Ltd, AU Small Finance Bank Ltd, and State Bank of India were the top gainers, while Axis Bank Ltd, Federal Bank Ltd, and Bank of Baroda were the top losers. On the technical front, Bank Nifty found good support at its 10-day exponential moving average. It formed a bullish candlestick pattern in yesterday's session. Both the broader and immediate trends remain upward. Immediate support lies at 57,000, while strong support is placed at 56,650–56,550. Given the overall bullish trend, traders can consider buying Bank Nifty above the immediate support level of 57,000 for targets of 57,250, 57,500, and 57,600. Any close below 56,550 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JINDALSTEL	Buy above 944	983-1000	938 (Closing)
ATHERENERG	Buy above 325	336-343	324 (Closing)
DEEPAKNTR	Buy above 1966	2050-2085-2125	1952 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1982	2017	1991	1971	1950	1925	CIPLA	1490	1539	1513	1493	1472	1446
AUBANK	819	841	826	814	802	787	COALINDIA	383	388	386	384	382	379
ADANIPORTS	1448	1470	1455	1443	1430	1415	COLPAL	2450	2507	2474	2448	2421	2388
ADANIPOWER	600	634	616	602	588	570	CONCOR	599	615	604	596	588	578
ABCAPITAL	277	282	279	277	274	271	COROMANDEL	2218	2330	2270	2222	2174	2114
ABFRL	80	82	80	79	78	76	CROMPTON	344	359	352	346	340	333
AJANTPHARM	2608	2735	2674	2624	2574	2512	CUMMINSIND	3482	3555	3502	3460	3417	3364
ALKEM	4798	4977	4889	4818	4747	4659	DLF	844	867	850	837	824	807
AMBUJACEM	590	606	596	588	580	570	DABUR	514	518	515	513	511	508
APOLLOHOSP	7556	7693	7632	7582	7531	7470	DALBHARAT	2153	2194	2166	2144	2122	2095
APOLLOTYRE	471	492	479	468	457	444	DIVISLAB	6930	7193	7070	6971	6872	6749
ASHOKLEY	250	255	252	250	247	244	DRREDDY	1284	1340	1312	1289	1267	1239
ASIANPAINT	2488	2541	2502	2471	2440	2401	EDELWEISS	116	122	118	116	113	109
AUROPHARMA	1142	1205	1174	1148	1123	1091	EICHERMOT	5671	5753	5710	5675	5640	5597
DMART	4213	4328	4271	4225	4178	4121	EMAMILTD	573	593	583	575	567	557
AXISBANK	1165	1194	1180	1169	1158	1144	ENDURANCE	2625	2772	2700	2643	2585	2514
BAJAJ-AUTO	8342	8622	8482	8369	8256	8116	ENGINERSIN	242	250	244	240	236	230
BAJFINANCE	928	940	932	926	919	911	ESCORTS	3380	3473	3414	3367	3319	3260
BAJAJFINSV	2014	2041	2025	2011	1998	1981	EXIDEIND	388	396	391	387	383	378
BAJAJHLDNG	13920	14724	14345	14039	13732	13353	FEDERALBNK	214	218	216	214	213	211
BALKRISIND	2616	2652	2631	2613	2596	2575	FORTIS	789	832	812	796	780	760
BANDHANBNK	175	182	179	176	173	170	IRFC	138	142	140	138	137	135
BANKBARODA	240	246	243	240	238	235	FSL	365	382	373	366	358	349
BANKINDIA	117	121	119	117	116	114	GAIL	193	198	196	194	192	189
BATAINDIA	1243	1308	1276	1250	1224	1192	GODREJPROP	2308	2370	2328	2294	2260	2218
BERGEPAINT	583	602	592	584	576	567	GICRE	375	385	380	376	372	367
BEL	422	430	425	421	416	411	GLENMARK	1827	1892	1862	1837	1812	1782
BHARATFORG	1282	1331	1308	1289	1270	1247	GODREJAGRO	780	798	789	781	773	764
BHEL	258	262	259	258	256	254	GODREJCP	1277	1311	1289	1270	1252	1229
BPCL	356	368	361	354	348	341	GODREJIND	1154	1187	1171	1157	1144	1127
BHARTIARTL	2033	2056	2040	2028	2015	2000	GODREJPROP	2308	2370	2328	2294	2260	2218
INSECTICID	929	984	959	939	919	894	GRAPHITE	556	578	566	556	547	535
BIOCON	369	380	374	370	365	360	GRASIM	2815	2899	2850	2811	2772	2724
BBTC	1955	2046	2002	1966	1930	1886	GSPL	330	341	336	331	326	320
BOSCHLTD	35485	37053	36324	35733	35143	34414	HEG	493	507	499	493	487	479
BRITANNIA	5825	6006	5921	5853	5785	5700	HCLTECH	1700	1746	1722	1702	1683	1659
CESC	180	185	183	181	179	176	HDFCAMC	5126	5311	5197	5106	5014	4900
CAMS	4120	4229	4172	4125	4079	4021	HDFCBANK	1999	2032	2011	1994	1976	1955
CANBK	114	116	115	114	113	112	HDFCLIFE	794	810	800	791	783	773
CASTROLIND	218	232	226	220	215	209	HAVELLS	1533	1568	1547	1530	1513	1491
CHOLAFIN	1524	1546	1531	1519	1507	1492	HEROMOTOCO	4297	4412	4344	4289	4234	4166
CUB	215	225	220	216	212	207	HEG	493	507	499	493	487	479
HINDPETRO	453	465	457	451	445	437	MUTHOOTFIN	2645	2709	2675	2648	2622	2588

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HINDUNILVR	2400	2446	2422	2402	2381	2357	NBCC	116	119	117	116	115	113
HINDZINC	436	443	440	437	434	430	NHPC	88	92	89	87	85	82
HUDCO	230	235	231	228	224	220	NMDC	68	70	69	68	68	67
ICICIBANK	1443	1460	1449	1439	1430	1419	NTPC	343	351	346	341	337	332
ICICIGI	2037	2071	2050	2033	2017	1996	NATIONALUM	190	194	191	190	188	186
ICICIPRULI	662	677	670	663	657	650	NESTLEIND	2419	2460	2438	2421	2403	2381
IDBI	100	105	103	100	98	95	NAM-INDIA	789	831	807	788	769	745
IDFCFIRSTB	78	79	78	78	77	77	OBEROIRLTY	1858	1916	1876	1843	1811	1771
ITC	418	422	419	417	415	412	ONGC	243	247	244	243	241	238
INDHOTEL	740	750	744	740	736	731	OIL	443	451	447	444	440	436
INFIBEAM	16	17	16	16	15	15	OFSS	8994	9214	9092	8993	8894	8772
INDIANB	639	659	648	639	630	619	PIIND	4150	4228	4186	4152	4118	4076
INDHOTEL	740	750	744	740	736	731	PNBHOUSING	1086	1116	1099	1085	1071	1055
IOC	154	157	155	154	153	151	PAGEIND	49025	50045	49385	48850	48315	47655
IGL	228	233	230	227	225	221	PETRONET	305	314	309	306	302	297
INDUSINDBK	852	874	863	854	845	834	PFIZER	5850	5968	5904	5853	5802	5738
NAUKRI	1459	1509	1479	1454	1429	1399	PIDILITIND	3060	3118	3088	3064	3039	3009
INFY	1639	1670	1651	1635	1620	1601	PEL	1163	1182	1171	1161	1152	1141
INDIGO	5804	5879	5826	5784	5742	5689	PFC	421	431	424	418	411	404
IPCALAB	1468	1493	1475	1461	1447	1429	POWERGRID	298	304	300	297	293	289
JSWENERGY	514	529	520	512	504	495	PRESTIGE	1662	1715	1678	1648	1618	1580
JSWSTEEL	1043	1058	1050	1044	1038	1030	PGHH	13358	13593	13479	13386	13293	13179
JINDALSTEL	945	966	957	949	941	932	PNB	112	114	113	112	111	110
JUBLFOOD	687	701	693	686	679	670	QUESS	306	313	308	305	301	296
JKCEMENT	6280	6475	6362	6270	6178	6065	RBLBANK	250	259	255	251	248	244
KOTAKBANK	2224	2304	2254	2214	2174	2124	RECLTD	395	403	398	394	390	385
LT	3607	3668	3627	3594	3560	3519	RAJESHEXPO	202	214	208	203	198	192
LTTS	4342	4456	4395	4346	4297	4236	RELIANCE	1538	1558	1547	1538	1529	1517
LICHSGFIN	606	622	613	606	598	590	SBILIFE	1816	1840	1824	1811	1797	1781
LTIM	5377	5485	5424	5376	5327	5266	SRF	3286	3369	3314	3269	3225	3169
LUPIN	1922	2025	1977	1938	1900	1852	SHREECEM	31300	31748	31446	31202	30958	30656
MRF	144550	148728	146172	144105	142038	139482	SHRIRAMFIN	671	686	678	672	666	658
MGL	1512	1592	1555	1525	1495	1458	SIEMENS	3291	3417	3356	3307	3258	3197
M&MFIN	270	275	271	269	266	263	SBIN	812	822	815	810	805	799
M&M	3163	3214	3179	3151	3124	3089	SAIL	135	138	136	134	133	131
MANAPPURAM	271	277	273	270	267	263	SJVN	99	103	101	99	97	95
MRPL	145	151	148	145	143	139	SUNPHARMA	1671	1713	1688	1667	1647	1622
MARICO	726	741	734	729	724	717	SUNTV	573	594	585	577	569	559
MARUTI	12435	12721	12571	12450	12329	12179	SYNGENE	634	647	639	633	627	619
MFSL	1565	1600	1583	1570	1557	1541	TVSMOTOR	2835	2964	2896	2841	2786	2718
LICI	946	956	950	945	940	934	TCS	3406	3452	3428	3408	3389	3364
MOTHERSON	154	159	156	154	152	149	TATACOMM	1761	1790	1772	1758	1744	1726
MPHASIS	2911	3006	2949	2904	2858	2802	TATASTEEL	162	164	163	162	161	160
NATCOPHARM	987	1018	996	978	961	939	TATAMOTORS	693	706	698	692	687	679

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TATAPOWER	401	414	407	402	396	389	VGUARD	395	409	401	394	387	379
TATASTEEL	162	164	163	162	161	160	VARROC	557	583	571	561	550	538
TECHM	1634	1667	1648	1632	1617	1598	VBL	458	474	466	461	455	447
NIACL	188	196	192	188	184	180	VEDL	456	464	459	455	452	447
RAMCOCEM	1102	1133	1110	1092	1074	1051	IDEA	7	8	7	7	7	7
TITAN	3440	3688	3576	3486	3395	3283	VOLTAS	1370	1396	1378	1365	1351	1333
UPL	672	696	684	675	665	654	WHIRLPOOL	1334	1435	1388	1350	1311	1264
ULTRACEMCO	12416	12668	12523	12405	12288	12143	WIPRO	270	273	271	269	267	265
UNIONBANK	150	157	154	151	148	145	YESBANK	20	20	20	20	20	20
FLUOROCHEM	3445	3633	3540	3464	3389	3296	ZEEL	145	153	148	144	141	136
UBL	1987	2014	1997	1984	1970	1953	ZYDUSLIFE	981	1032	1005	983	961	934
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25523	25669	25575	25498	25422	25327	NIFTY FMCG	55504	56163	55804	55513	55223	54864
NIFTY MIDCAP 50	16776	17038	16882	16756	16630	16474	NIFTY IT	38983	39683	39297	38985	38672	38286
NIFTY AUTO	23853	24276	24036	23843	23649	23410	NIFTY METAL	9517	9626	9568	9520	9473	9415
NIFTY BANK	57256	57686	57396	57161	56926	56635	NIFTY PHARMA	22166	22755	22439	22185	21930	21614
NIFTY ENERGY	36606	37062	36802	36592	36382	36123	NIFTY PSU BANK	7123	7240	7174	7121	7067	7001
NIFTY FINANCIAL SE	27017	27292	27104	26951	26799	26611	NIFTY REALTY	982	1002	988	977	965	951

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