



Daily Commodity Trend

09th July 2026

MCX Gold future (143,711): Selling pressure mounts.

Gold traded at USD 4,076.64/oz, up 0.03% on the day. The metal has gained 0.12% over the past month and is up 22.63% on a year-on-year basis.

MCX Gold has corrected for the third consecutive trading session and is now approaching its key demand zone near ₹1,40,552. Technically, the broader trend remains negative, and the recent decline suggests the metal is likely to witness sideways to negative price action in the near term.

We continue to maintain a cautious bias at current levels.



MCX Silver future (223,437): Resists near 200 SMA, cautious.

Silver remained below \$59 per ounce, declining for the second consecutive session as renewed Middle East tensions raised concerns over energy supplies and heightened inflationary risks.

MCX Silver corrected sharply, falling 3.36% in line with the broader market sentiment. The earlier bullish breakout has weakened, with ₹2,34,100 now acting as an immediate resistance level.

Technically, the metal could witness a further 2-3% correction. The ₹2,10,000 zone remains a crucial support, and a sustained hold above this level could attract buying interest. Until then, we continue to maintain a cautious bias.



MCX Crude Oil future (7,073.00): Support at 200 SMA.

Crude Oil climbed above \$74 per barrel, extending its rally for the third consecutive session after the U.S. carried out fresh strikes on Iran, heightening geopolitical tensions and raising concerns over energy supplies from the Middle East.

MCX Crude Oil surged 5.61%, rebounding strongly from its key demand zone. Technically, the structure has turned positive, with the current momentum likely to extend towards the ₹7,500 mark. On the downside, ₹6,426 is expected to act as a strong demand zone.

Overall, the bias remains bullish, and the ongoing recovery is likely to continue in the near term.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	143711	-1.16%
COMEX Gold \$	4083.8	0.03%
MCX Silver	223437	-3.21%
COMEX Silver \$	58.545	0.01%

Base Metals

Commodity	Close	% Change
MCX Aluminium	337.45	1.26%
LME Aluminium \$	2705	0.41%
MCX Copper	1268.1	-0.62%
LME Copper \$	4.7915	-0.09%
MCX Lead	199.05	0.43%
MCX Zinc	368.8	0.19%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	7073	5.49%
Brent Oil \$	78.68	0.85%
MCX Natural Gas	352.25	-0.94%
NYMEX Natural Gas \$	3.221	0.09%

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	7,073.00	6,516.33	6,794.67	7,045.33	7,323.67	7,574.33
NATURAL GAS	28-Jul-26	352.25	346.98	349.62	354.03	356.67	361.08
ALUMINI	30-Jun-26	337.70	330.30	334.00	337.00	340.70	343.70
ALUMINIUM	30-Jun-26	337.45	330.45	333.95	336.95	340.45	343.45
COPPER	30-Jun-26	1,268.10	1,245.73	1,256.92	1,269.38	1,280.57	1,293.03
GOLD	05-Aug-26	1,43,711.00	1,40,942.33	1,42,326.67	1,43,841.33	1,45,225.67	1,46,740.33
GOLDM	05-Aug-26	1,43,551.00	1,40,517.67	1,42,034.33	1,43,816.67	1,45,333.33	1,47,115.67
LEAD	31-Jul-26	199.05	197.95	198.50	199.05	199.60	200.15
LEADMINI	31-Jul-26	199.15	197.68	198.42	199.18	199.92	200.68
MENTHAOIL	31-Jul-26	1,205.20	1,166.27	1,185.73	1,215.37	1,234.83	1,264.47
ZINC	31-Jul-26	368.80	364.53	366.67	368.78	370.92	373.03
SILVER	04-Sep-26	2,23,437.00	2,14,163.00	2,18,800.00	2,24,858.00	2,29,495.00	2,35,553.00



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