



Daily EQ Trend

9th July 2026

Technical Outlook

Nifty (23,882.05): Support at 23800 marks.

Nifty 50 witnessed selling pressure amid rising geopolitical tensions, declining towards the 23,800 marks. Sectorally, PSU Banks, Chemicals, and Private Banks remained under pressure, while India VIX surged to 26.01, indicating heightened market volatility.

Technically, the index has retraced to its key demand zone and is currently holding above 23,800. We recommend a wait-and-watch approach, as a weekly close below 23,800 could trigger weakness and change in trend towards the 23,000 level.

We change our view from bullish to cautious stance.



Bank Nifty (56,742.60): Undertone bullish.

Bank Nifty witnessed sharp selling pressure, breaking below the 57,000 mark and confirming a bearish breakdown. The index declined 2.51% to close at 56,742.60. Market breadth remained extremely weak, with the advance-decline ratio at 0:14, as Union Bank of India, IDFC FIRST Bank, Kotak Mahindra Bank, Canara Bank, and Bank of Baroda remained under pressure.

Technically, the index has slipped below its 200-day SMA and formed a bearish candlestick, indicating near-term weakness. However, the broader trend remains positive as the index continues to trade above its 50-day SMA. We maintain a cautious but positive bias as long as 56,000 holds, with any stability above this level likely to provide fresh buying opportunities.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame
NIL					

Gainers (Nifty 50)

Company	%
ONGC	1.15
BAJAJ AUTO	0.65
HINDALCO	0.42
COAL INDIA	0.40

Losers (Nifty 50)

Company	%
INDIGO	-5.10
JIO FINANCE	-5.02
SHIRRAM FIN	-4.86
MARUTI	-3.88
HINDUNILVR	-3.36



Daily EQ Trend

NIFTY 50 - PIVOT TABLE

SCRIP NAME	CLOSE	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3107.20	2945.37	3020.93	3064.07	3139.63	3182.77	3258.33	3301.47
ADANIPTS	1833.90	1763.10	1795.90	1814.90	1847.70	1866.70	1899.50	1918.50
APOLLOHOSP	8837.00	8643.00	8727.00	8782.00	8866.00	8921.00	9005.00	9060.00
ASIANPAINT	2731.40	2695.87	2711.13	2721.27	2736.53	2746.67	2761.93	2772.07
AXISBANK	1341.00	1311.80	1324.00	1332.50	1344.70	1353.20	1365.40	1373.90
BAJAJ-AUTO	10109.50	9853.83	9937.17	10023.33	10106.67	10192.83	10276.17	10362.33
BAJFINANCE	1042.50	997.80	1010.90	1026.70	1039.80	1055.60	1068.70	1084.50
BAJAJFINSV	1885.30	1844.53	1858.17	1871.73	1885.37	1898.93	1912.57	1926.13
BEL	419.15	404.90	410.45	414.80	420.35	424.70	430.25	434.60
BHARTIARTL	1925.80	1870.20	1893.60	1909.70	1933.10	1949.20	1972.60	1988.70
CIPLA	1451.80	1407.20	1428.20	1440.00	1461.00	1472.80	1493.80	1505.60
COALINDIA	428.95	414.25	419.35	424.15	429.25	434.05	439.15	443.95
DRREDDY	1354.60	1315.30	1333.40	1344.00	1362.10	1372.70	1390.80	1401.40
EICHERMOT	7536.00	7355.83	7418.67	7477.33	7540.17	7598.83	7661.67	7720.33
ETERNAL	289.40	277.52	280.53	284.97	287.98	292.42	295.43	299.87
GRASIM	3190.90	3119.43	3146.17	3168.53	3195.27	3217.63	3244.37	3266.73
HCLTECH	1168.20	1102.13	1118.07	1143.13	1159.07	1184.13	1200.07	1225.13
HDFCBANK	829.30	805.70	815.90	822.60	832.80	839.50	849.70	856.40
HDFCLIFE	572.45	555.07	559.08	565.77	569.78	576.47	580.48	587.17
HINDALCO	969.50	945.90	954.40	961.95	970.45	978.00	986.50	994.05
HINDUNILVR	2208.80	2169.50	2181.60	2195.20	2207.30	2220.90	2233.00	2246.60
ICICIBANK	1414.70	1382.47	1396.23	1405.47	1419.23	1428.47	1442.23	1451.47
ITC	288.75	282.48	284.52	286.63	288.67	290.78	292.82	294.93
INFY	1071.80	998.87	1019.73	1045.77	1066.63	1092.67	1113.53	1139.57
INDIGO	5395.00	5265.00	5305.00	5350.00	5390.00	5435.00	5475.00	5520.00
JIOFIN	243.07	234.13	236.79	239.93	242.59	245.73	248.39	251.53
JSWSTEEL	1246.40	1195.87	1208.53	1227.47	1240.13	1259.07	1271.73	1290.67
KOTAKBANK	381.70	375.02	376.83	379.27	381.08	383.52	385.33	387.77
LT	3991.90	3891.20	3933.10	3962.50	4004.40	4033.80	4075.70	4105.10
M&M	3196.40	3143.13	3162.07	3179.23	3198.17	3215.33	3234.27	3251.43
MARUTI	14538.00	14251.33	14332.67	14435.33	14516.67	14619.33	14700.67	14803.33
MAXHEALTH	1118.40	1067.60	1090.80	1104.60	1127.80	1141.60	1164.80	1178.60
NTPC	354.20	347.52	350.03	352.12	354.63	356.72	359.23	361.32
NESTLEIND	1471.80	1441.83	1452.27	1462.03	1472.47	1482.23	1492.67	1502.43
ONGC	244.18	240.23	241.45	242.82	244.04	245.41	246.63	248.00
POWERGRID	284.35	278.68	281.02	282.68	285.02	286.68	289.02	290.68
RELIANCE	1308.40	1275.10	1289.60	1299.00	1313.50	1322.90	1337.40	1346.80
SBILIFE	1832.30	1712.53	1742.77	1787.53	1817.77	1862.53	1892.77	1937.53
SHRIRAMFIN	1066.80	1025.97	1042.33	1054.57	1070.93	1083.17	1099.53	1111.77
SBIN	1038.10	1018.43	1026.97	1032.53	1041.07	1046.63	1055.17	1060.73
SUNPHARMA	1903.40	1866.73	1882.67	1893.03	1908.97	1919.33	1935.27	1945.63
TATACONSUM	1125.00	1090.50	1099.40	1112.20	1121.10	1133.90	1142.80	1155.60
TATASTEEL	189.79	186.46	187.73	188.76	190.03	191.06	192.33	193.36
TCS	2096.10	1982.13	2015.57	2055.83	2089.27	2129.53	2162.97	2203.23
TECHM	1447.50	1344.77	1371.63	1409.57	1436.43	1474.37	1501.23	1539.17
TITAN	4604.20	4369.93	4437.47	4520.83	4588.37	4671.73	4739.27	4822.63
TMPV	342.30	332.63	337.17	339.73	344.27	346.83	351.37	353.93
TRENT	2927.80	2711.87	2815.93	2871.87	2975.93	3031.87	3135.93	3191.87
ULTRACEMCO	11649.00	11446.00	11527.00	11588.00	11669.00	11730.00	11811.00	11872.00
WIPRO	173.00	168.35	170.56	171.78	173.99	175.21	177.42	178.64



Daily EQ Trend

MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	CMP	Stop Loss	Target	Call Status	Timeframe
07-07-2026	JUBILANT FOOD	Buy	435.00	421	464	Open	Daily Report
06-07-2026	M&M FINANCE	Buy	334.00	310	350	Open	Weekly Report
02-07-2026	ASIAN PAINT	Buy	2716.00	2596	2890	Open	Daily Report
30-06-2026	COAL INDIA	Buy	444.85	428	468	Open	Daily Report
16-06-2026	HARSHA	Buy	431.95	390	455	Open	Daily Report
22-06-2026	ELGIEQUIP	Buy	608.05	575	685	Open	Weekly Report
24-06-2026	BIOCON	Buy	422.50	408	448	SL Trig	Daily Report
15-06-2026	ANGELONE	Buy	340.00	316	385	Tgt Achieved	Daily Report
25-06-2026	PRESTIGE	Buy	1541.10	1498	1615	Tgt Achieved	Daily Report
19-06-2026	DIVISLAB	Buy	6754.00	6602	7005	SL Trig	Daily Report
01-06-2026	NETWEB	Buy	4861.00	3875	5100	Tgt Achieved	Weekly Report
03-06-2026	VBL	Buy	522.00	522	555	SL Trig	Daily Report
04-06-2026	CGPOWER	Buy	956.00	882	956	Tgt Achieved	Daily Report
05-06-2026	HSCCL	Buy	690.00	607	760	Tgt Achieved	Daily Report
08-06-2026	INOXINDIA	Buy	1710.00	1472	1710	Tgt Achieved	Daily Report
09-06-2026	ENGINEERSIN	Buy	228.00	228	258	SL Trig	Daily Report
10-06-2026	PIDILITIND	Buy	1528.00	1444	1528	Tgt Achieved	Daily Report
17-06-2026	UNITDSPR	Buy	1345.00	1253	1345	Tgt Achieved	Daily Report
18-06-2026	VALIANTORG	Buy	296.00	296	355	SL Trig	Daily Report



Daily EQ Trend

Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>