Daily Commodity Trend

9 Sept 2026

MCX Gold (1,52,579): Broader trend neutral

MCX Gold remained negative in yesterday's session, with the 20 DEMA continuing to act as a strong supply zone. The RSI is trending lower, indicating weakening momentum, while the commodity is currently consolidating after a sharp fall. Sustained weakness can resume the broader downtrend, keeping the selling bias intact.

For the day, the outlook remains negative, with support at 149600 and resistance at 154125–157100. **We recommend selling MCX Gold for a target of 149650, while 155000 can be maintained as the stop-loss level.** The outlook will require a review on sustained strength above 157100.

MCX Silver (2,39,427): Consolidating in a range.

MCX Silver traded largely flat in yesterday's session and continues to consolidate within a defined range. Sustained weakness below the momentum support levels can invite fresh selling, while a trending move remains unlikely as long as the price stays within the consolidation range. However, the bias remains negative following the trendline breakdown on the daily chart.

For the day, the outlook remains neutral, with support at 231800 and resistance at 245900–248800. **Traders can sell MCX Silver for targets of 231800–237300, with a stop-loss at 246000.** The outlook will require a review on sustained weakness below 231000 or sustained strength above 249000.

MCX Crude Oil (8,734): Positive streak continues.

MCX Crude Oil declined in yesterday's session after giving up its early gains during the second half. Despite the negative price action, the daily trend and momentum remain positive, while international prices indicate a strong gap-up opening. Sustained strength can take the commodity towards the recent highs.

For the day, the outlook remains positive, with support at 8500 and resistance at 9050–9250. **Traders can aim for targets of 9100–9290 in the coming sessions, with 8450 acting as the trailing stop-loss.** The outlook will require a review on sustained weakness below 8400.

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Commodity Overview

Precious Metals		
Commodity	**Close**	**% Change**
MCX Gold	152579	-0.16%
COMEX Gold $	4419.3	-0.44%
MCX Silver	239427	0.17%
COMEX Silver $	66.78	-0.33%

Base Metals		
Commodity	**Close**	**% Change**
MCX Aluminium	352.75	0.94%
LME Aluminium $	2705	0.41%
MCX Copper	1412.6	1.87%
LME Copper $	4.7915	-0.09%
MCX Lead	197	0.23%
MCX Zinc	424.65	1.14%
LME Zinc $	2899.25	-0.63%

Energy		
Commodity	**Close**	**% Change**
MCX Crude Oil	8734	-0.30%
Brent Oil $	99.44	0.12%
MCX Natural Gas	274.3	-2.45%
NYMEX Natural Gas $	2.897	-0.24%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Natural Gas	01-Sep	25-Sep	Buy	280.1	289-302	271
Mcx Aluminium	09-Sep	30-Sep	Buy	352.75	359.70-365	349

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	8,734.00	8,540.00	8,637.00	8,798.00	8,895.00	9,056.00
NATURAL GAS	25-Sep-26	274.30	264.30	269.30	277.60	282.60	290.90
ALUMINI	30-Sep-26	353.75	348.85	351.30	353.05	355.50	357.25
ALUMINIUM	30-Sep-26	352.75	348.25	350.50	352.35	354.60	356.45
COPPER	30-Sep-26	1,412.60	1,379.07	1,395.83	1,405.62	1,422.38	1,432.17
GOLD	05-Oct-26	1,52,579.00	1,51,311.00	1,51,945.00	1,53,035.00	1,53,669.00	1,54,759.00
GOLDM	05-Oct-26	1,52,753.00	1,51,467.67	1,52,110.33	1,53,192.67	1,53,835.33	1,54,917.67
LEAD	30-Sep-26	197.00	194.43	195.72	196.78	198.07	199.13
LEADMINI	30-Sep-26	196.90	194.73	195.82	196.78	197.87	198.83
MENTHAOIL	30-Sep-26	`	1,216.70	1,219.90	1,224.20	1,227.40	1,231.70
ZINC	30-Sep-26	424.65	418.88	421.77	423.38	426.27	427.88
SILVER	04-Dec-26	2,39,427.00	2,35,299.67	2,37,363.33	2,39,543.67	2,41,607.33	2,43,787.67

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