WAY2WEALTH

9-Oct-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty snapped its four-day winning streak to close negative in yesterday's session. It opened with a gap down of 28.55 points, remained volatile throughout the day, and ended the session lower by 62.15 points. On the technical front, Nifty has formed two consecutive bearish candlestick patterns over the last two sessions — a green inverted hammer followed by a red inverted hammer on the daily chart — indicating potential supply pressure at higher levels. The super trend red line continues to act as a strong resistance on the upside. The broader trend remains neutral, while the immediate trend is still bullish. The 10 and 20 DEMA lines are expected to provide strong support for Nifty. Immediate support is placed at 25,000–24,950, while resistance is seen near 25,200. On the trading front, **bulls can consider buying near 25,000–24,950 for targets of 25,050–25,100 with a stop loss at 24,940, whereas bears can look to sell near 25,200 for targets of 25,100–25,050, maintaining a stop loss above 25,235.**

Bank Nifty

Bank Nifty snapped its six-day winning streak in yesterday's session. It opened 140 points lower and closed with a decline of 221 points. On the technical front, Bank Nifty is witnessing profit booking after a strong rally; however, the daily trend remains positive. The index continues to form bullish higher highs and higher lows on the daily chart. Prices are trading above the short-term (10 and 20 DEMA) as well as long-term (50, 100, and 200 DEMA) averages, indicating strength in the broader trend. RSI remains above 60, suggesting strong momentum, though it is sloping downward — a mildly negative sign. The last two candlestick formations indicate supply pressure at higher levels, suggesting a possible pullback after the recent rally. Immediate support is placed at 55,800–55,700, while resistance is seen at 56,300–56,500. **Bulls can consider buying near 55,800–55,700 for targets of 55,900–56,000–56,100, with a stop loss below 55,680. Bears may look to sell near 56,300 for targets of 56,100–56,000, maintaining a stop loss above 56,330.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
SAPPHIRE	Buy Near 291	305-315	286 (Closing)
NHPC	Sell Near 86	83.5	86.50 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1860	1895	1874	1857	1840	1819	CIPLA	1492	1540	1518	1501	1483	1461
AUBANK	766	792	776	763	751	735	COALINDIA	382	391	386	383	380	376
ADANIPORTS	1391	1431	1412	1396	1380	1361	COLPAL	2217	2256	2234	2216	2198	2176
ADANIPOWER	149	156	152	150	147	144	CONCOR	528	550	540	532	524	514
ABCAPITAL	295	310	303	297	292	285	COROMANDEL	2233	2332	2287	2251	2215	2170
ABFRL	85	88	86	85	84	83	CROMPTON	286	293	290	287	284	280
AJANTPHARM	2418	2559	2486	2428	2369	2296	CUMMINSIND	3906	4031	3968	3918	3867	3804
ALKEM	5499	5613	5552	5503	5454	5393	DLF	724	748	737	728	719	708
AMBUJACEM	565	586	574	564	555	543	DABUR	480	503	493	484	475	465
APOLLOHOSP	7669	7855	7765	7691	7618	7528	DALBHARAT	2230	2296	2261	2233	2204	2170
APOLLOTYRE	487	509	496	486	475	462	DIVISLAB	6106	6385	6260	6159	6058	5933
ASHOKLEY	139	143	141	140	138	136	DRREDDY	1235	1266	1251	1239	1227	1212
ASIANPAINT	2323	2406	2368	2337	2307	2269	EDELWEISS	112	118	115	112	109	106
AUROPHARMA	1068	1129	1101	1079	1057	1029	EICHERMOT	6891	7091	7002	6929	6856	6767
DMART	4285	4368	4326	4292	4258	4216	EMAMILTD	544	567	555	546	536	524
AXISBANK	1180	1211	1196	1183	1170	1154	ENDURANCE	2922	3045	2985	2937	2888	2829
BAJAJ-AUTO	8769	9018	8902	8808	8713	8597	ENGINERSIN	199	208	204	201	197	193
BAJFINANCE	1023	1043	1031	1021	1011	999	ESCORTS	3627	3932	3766	3632	3497	3331
BAJAJFINSV	2010	2064	2038	2018	1997	1972	EXIDEIND	397	412	405	400	394	387
BAJAJHLDNG	12150	12503	12305	12146	11987	11789	FEDERALBNK	202	207	204	202	199	196
BALKRISIND	2285	2400	2345	2301	2256	2201	FORTIS	1054	1078	1063	1052	1040	1026
BANDHANBNK	161	168	165	162	159	156	IRFC	125	130	128	125	123	120
BANKBARODA	261	267	264	261	258	254	FSL	324	335	330	326	322	317
BANKINDIA	125	129	127	125	123	121	GAIL	177	184	181	179	176	173
BATAINDIA	1200	1243	1222	1206	1189	1169	GODREJPROP	2027	2128	2082	2045	2007	1961
BERGEPAINT	525	545	536	529	522	513	GICRE	373	394	385	377	369	359
BEL	404	419	412	406	401	394	GLENMARK	1925	2006	1969	1939	1909	1872
BHARATFORG	1186	1249	1220	1197	1173	1144	GODREJAGRO	670	697	685	675	666	654
BHEL	240	252	246	241	236	230	GODREJCP	1127	1168	1148	1131	1115	1094
BPCL	345	359	351	345	338	330	GODREJIND	1073	1168	1123	1088	1052	1007
BHARTIARTL	1939	1991	1965	1943	1921	1895	GODREJPROP	2027	2128	2082	2045	2007	1961
INSECTICID	730	747	737	729	721	711	GRAPHITE	591	662	625	596	566	529
BIOCON	348	361	355	350	345	339	GRASIM	2781	2871	2826	2790	2754	2709
BBTC	1844	1927	1889	1858	1827	1789	GSPL	316	331	324	319	313	306
BOSCHLTD	38310	39457	38930	38503	38077	37550	HEG	517	571	545	523	502	476
BRITANNIA	5826	5982	5905	5843	5781	5704	HCLTECH	1453	1490	1466	1446	1427	1403
CESC	166	174	170	166	162	158	HDFCAMC	5458	5661	5565	5489	5412	5316
CAMS	3785	3883	3834	3794	3754	3705	HDFCBANK	977	995	986	979	972	964
CANBK	126	132	129	126	124	121	HDFCLIFE	750	770	759	750	741	730
CASTROLIND	200	207	204	201	199	196	HAVELLS	1505	1534	1515	1499	1484	1465
CHOLAFIN	1610	1652	1631	1614	1597	1576	HEROMOTOCO	5520	5787	5660	5557	5454	5327
CUB	214	223	219	215	212	208	HEG	517	571	545	523	502	476
HINDPETRO	458	473	464	458	451	442	MUTHOOTFIN	3265	3328	3286	3253	3220	3178

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HINDUNILVR	2496	2556	2526	2502	2478	2449	NBCC	111	115	113	111	110	108
HINDZINC	489	503	496	491	486	479	NHPC	85	88	87	86	85	83
HUDCO	226	237	232	228	223	218	NMDC	76	79	77	77	76	74
ICICIBANK	1368	1395	1382	1371	1361	1347	NTPC	334	345	339	335	331	326
ICICIGI	1879	1951	1918	1891	1864	1830	NATIONALUM	224	234	228	223	218	211
ICICIPRULI	592	617	605	596	587	576	NESTLEIND	1177	1206	1188	1173	1158	1140
IDBI	91	95	93	92	90	89	NAM-INDIA	858	896	879	865	851	834
IDFCFIRSTB	72	74	73	72	71	70	OBEROIRLTY	1568	1686	1632	1588	1545	1491
ITC	400	405	402	400	397	395	ONGC	242	251	247	243	240	235
INDHOTEL	729	742	736	731	726	720	OIL	416	430	423	418	413	406
INFIBEAM	19	22	20	19	18	16	OFSS	9181	9493	9331	9200	9069	8907
INDIANB	762	776	767	761	754	746	PIIND	3500	3698	3605	3529	3454	3361
INDHOTEL	729	742	736	731	726	720	PNBHOUSING	879	932	906	886	865	839
IOC	153	158	156	154	153	150	PAGEIND	41625	42672	42099	41635	41172	40599
IGL	218	230	224	219	214	208	PETRONET	284	296	290	286	281	276
INDUSINDBK	742	766	754	745	736	725	PFIZER	5161	5330	5254	5193	5132	5056
NAUKRI	1369	1407	1389	1374	1359	1340	PIDILITIND	1495	1536	1508	1485	1463	1435
INFY	1492	1541	1508	1482	1455	1422	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5631	5727	5682	5646	5610	5565	PFC	400	418	409	402	396	387
IPCALAB	1350	1374	1362	1352	1343	1331	POWERGRID	285	295	290	287	283	279
JSWENERGY	535	562	549	538	527	513	PRESTIGE	1507	1555	1533	1515	1497	1475
JSWSTEEL	1146	1178	1163	1150	1138	1123	PGHH	14288	14557	14401	14275	14149	13993
JINDALSTEL	1020	1058	1040	1025	1010	992	PNB	113	117	115	113	112	110
JUBLFOOD	603	626	616	607	598	588	QUESS	240	260	251	243	235	226
JKCEMENT	6439	6556	6490	6437	6384	6318	RBLBANK	287	307	294	284	273	261
KOTAKBANK	2113	2147	2132	2119	2107	2091	RECLTD	373	385	379	375	370	365
LT	3728	3797	3762	3734	3707	3672	RAJESHEXPO	183	188	185	182	180	177
LTTS	4230	4419	4331	4259	4188	4099	RELIANCE	1367	1407	1389	1374	1358	1340
LICHSGFIN	562	578	571	565	559	552	SBILIFE	1772	1828	1799	1775	1752	1722
LTIM	5340	5509	5412	5333	5254	5157	SRF	2968	3072	3022	2982	2942	2892
LUPIN	1903	1972	1941	1915	1890	1859	SHREECEM	29350	30122	29725	29403	29082	28685
MRF	155010	166459	160614	155887	151159	145314	SHRIRAMFIN	666	683	674	667	660	652
MGL	1281	1379	1334	1298	1262	1217	SIEMENS	3205	3319	3267	3226	3185	3133
M&MFIN	278	289	283	279	274	269	SBIN	857	875	867	861	854	846
M&M	3425	3573	3506	3452	3399	3332	SAIL	132	136	133	132	130	128
MANAPPURAM	292	301	296	292	288	283	SJVN	90	92	91	90	90	89
MRPL	146	151	149	147	145	143	SUNPHARMA	1631	1674	1654	1638	1622	1602
MARICO	710	720	715	710	706	701	SUNTV	572	598	585	575	565	552
MARUTI	16014	16432	16235	16076	15918	15721	SYNGENE	628	645	637	631	625	617
MFSL	1569	1621	1597	1577	1557	1532	TVSMOTOR	3484	3582	3535	3498	3460	3414
LICI	895	930	913	899	885	868	TCS	3032	3118	3061	3014	2968	2911
MOTHERSON	102	108	105	103	100	97	TATACOMM	1690	1753	1716	1686	1655	1618
MPHASIS	2799	2964	2886	2822	2758	2680	TATASTEEL	172	177	174	172	170	167
NATCOPHARM	809	830	820	812	803	793	TATAMOTORS	680	719	701	687	673	655

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TATAPOWER	385	400	393	387	382	375	VGUARD	358	374	366	359	352	344
TATASTEEL	172	177	174	172	170	167	VARROC	609	635	623	614	605	593
TECHM	1456	1510	1479	1454	1429	1397	VBL	434	448	441	435	430	423
NIACL	189	196	193	190	188	185	VEDL	471	489	479	472	464	454
RAMCOCEM	1000	1021	1011	1002	994	983	IDEA	9	10	9	9	9	9
TITAN	3565	3701	3609	3535	3461	3369	VOLTAS	1373	1413	1386	1364	1342	1315
UPL	672	697	686	677	667	656	WHIRLPOOL	1164	1228	1198	1174	1150	1121
ULTRACEMCO	11980	12368	12184	12034	11884	11700	WIPRO	244	250	247	244	242	239
UNIONBANK	136	142	139	137	135	132	YESBANK	22	23	22	22	22	22
FLUOROCHEM	3709	3801	3749	3706	3663	3611	ZEEL	109	117	113	110	108	104
UBL	1746	1831	1792	1760	1729	1690	ZYDUSLIFE	982	1001	993	986	979	970
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25046	25337	25196	25082	24969	24828	NIFTY FMCG	54490	55088	54785	54541	54296	53993
NIFTY MIDCAP 50	16353	16658	16516	16401	16287	16145	NIFTY IT	35232	36166	35565	35078	34591	33990
NIFTY AUTO	26522	27459	27031	26686	26340	25912	NIFTY METAL	10137	10311	10219	10145	10071	9979
NIFTY BANK	56018	56715	56346	56048	55749	55381	NIFTY PHARMA	21707	22196	21969	21786	21603	21376
NIFTY ENERGY	35086	35929	35544	35233	34922	34537	NIFTY PSU BANK	7523	7700	7610	7537	7464	7374
NIFTY FINANCIAL SE	26656	27008	26832	26691	26549	26374	NIFTY REALTY	875	905	891	880	869	854

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