

Daily Commodity Trend



9 Oct 2026

MCX Gold (1,49,610): Daily momentum negative.

MCX Gold closed positive yesterday but continues to trade within a very tight range for the last seven trading sessions. The daily trend remains negative, with consistent supply near the short-term DEMA lines indicating selling pressure at higher levels. Sustained weakness from current levels can drag the price towards the 200 DEMA line.

For the day, the outlook remains negative, with intra-day support placed at 148000-146000 and resistance at 150800. Sustained weakness can extend the downside towards the support zone. The outlook will require a review on sustained strength above 152000.



MCX Silver (2,21,233): Negative price action continues.

MCX Silver closed negative yesterday, with the daily trend remaining bearish. Sustained weakness can drag the price towards the major support zone highlighted on the chart. **Traders can aim for targets of 218150-213800 in the coming trading sessions, keeping the revised stop-loss at 228000.**

For the day, the outlook remains negative, with intra-day support placed at 218140-213800 and resistance at 228000. Sustained weakness can extend the downside towards the major support zone. The outlook will require a review on a close above 229000.



MCX Crude Oil (8,864): Consolidating in a range.

MCX Crude Oil closed positive in yesterday's session, although the candlestick formation was not decisively bullish. The commodity has been consolidating within a sideways range for the last 10 trading sessions, and range-bound movement is likely to continue. However, the negative crossover between the 10 and 20 DEMA lines on the daily timeframe keeps the short-term trend tilted towards the bears. **The price may drift towards the 50 DEMA (8650) support in the coming sessions.**

For the day, the outlook remains negative, with intra-day support placed at 8500 and resistance at 9040. The commodity is likely to remain range-bound, with the technical bias tilted towards the downside. The outlook will require a review on sustained strength above 9050.



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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	149610	0.34%
COMEX Gold \$	4186.37	0.71%
MCX Silver	221233	-1.04%
COMEX Silver \$	60.265	1.42%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	333.45	-1.83%
LME Aluminium \$	2705	0.41%
MCX Copper	1407.45	-0.85%
LME Copper \$	4.7915	-0.09%
MCX Lead	194.65	-0.36%
MCX Zinc	413.75	-1.39%
LME Zinc \$	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	8864	3.65%
Brent Oil \$	103.49	-0.76%
MCX Natural Gas	305.8	-1.32%
NYMEX Natural Gas \$	3.133	-1.17%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Copper Oct Fut	09-Oct	30-Oct	Sell at	1416	1390-1384	1434

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Oct-26	8,864.00	8,447.33	8,655.67	8,845.33	9,053.67	9,243.33
NATURAL GAS	27-Oct-26	305.80	292.07	298.93	308.87	315.73	325.67
ALUMINI	30-Oct-26	334.50	328.97	331.73	336.77	339.53	344.57
ALUMINIUM	30-Oct-26	333.45	327.48	330.47	335.73	338.72	343.98
COPPER	30-Oct-26	1,407.45	1,387.82	1,397.63	1,415.32	1,425.13	1,442.82
GOLD	04-Dec-26	1,49,610.00	1,48,336.00	1,48,973.00	1,49,457.00	1,50,094.00	1,50,578.00
GOLDM	05-Nov-26	1,48,332.00	1,47,073.33	1,47,702.67	1,48,181.33	1,48,810.67	1,49,289.33
LEAD	30-Oct-26	194.65	193.18	193.92	195.13	195.87	197.08
LEADMINI	30-Oct-26	194.50	193.23	193.87	194.98	195.62	196.73
MENTHAOIL	30-Oct-26		1,268.03	1,279.07	1,297.03	1,308.07	1,326.03
ZINC	30-Oct-26	413.75	401.55	407.65	418.75	424.85	435.95
SILVER	04-Dec-26	2,21,233.00	2,17,044.33	2,19,138.67	2,21,895.33	2,23,989.67	2,26,746.33

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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: # 24, Pavanaja Arcade, 1st Floor, 4th Block, Kumara Park West, Sheshadripuram, Bangalore -

560020 Website: www.way2wealth.com Email: research@way2wealth.com

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