

Daily EQ Trend



9 Oct 2026

Technical Outlook

Nifty (22,231.80): Downtrend

Nifty 50 slipped into a deeper correction, breaking its recent swing low of 22,217. The index declined 371.25 points to close at 22,231.80.

On the stock front, IT witnessed some pockets of strength. For the coming trading session, the index is likely to move towards its earlier support/demand zone around 22,000.

Technically, we recommend deploying 50% of fresh capital around the 22,000-demand zone, as the index could gradually start forming a bottom. In an extreme scenario, Nifty may decline towards 21,800–21,500. This zone should be viewed as an opportunity to aggressively add positional longs, subject to signs of stabilization.



Bank Nifty (54,515.05): Downtrend.

Bank Nifty witnessed selling pressure and declined 0.98% to close at 54,515.05.

Technically, the index continues to form lower lows and is heading towards the 54,000 marks. The overall structure remains weak, with evidence of distribution at higher levels.

The near-term bias remains cautious, as Bank Nifty could slip towards 54,000 or lower.

Strategy: Maintain a cautious-to-bearish stance and avoid aggressive fresh longs.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
INOFSYS	0.50
TECHM	0.34
AXIS BANK	0.20

Losers (Nifty 50)

Company	%
ADANI ENTERPRISE	-5.36
JSW STEEL	-4.46
ITC	-4.03
MAX HEALTH	-3.81
INDIGO	-3.55



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2596.00	2318.33	2432.67	2514.33	2628.67	2710.33	2824.67	2906.33
ADANIPTS	1708.00	1595.80	1635.00	1671.50	1710.70	1747.20	1786.40	1822.90
APOLLOHOSP	7666.00	7267.17	7437.33	7551.67	7721.83	7836.17	8006.33	8120.67
ASIANPAINT	2311.60	2237.73	2274.67	2293.13	2330.07	2348.53	2385.47	2403.93
AXISBANK	1245.00	1208.33	1220.47	1232.73	1244.87	1257.13	1269.27	1281.53
BAJAJ-AUTO	9637.00	9294.33	9465.67	9551.33	9722.67	9808.33	9979.67	10065.33
BAJFINANCE	955.95	930.80	938.55	947.25	955.00	963.70	971.45	980.15
BAJAJFINSV	1708.00	1653.87	1676.93	1692.47	1715.53	1731.07	1754.13	1769.67
BEL	367.30	351.07	358.63	362.97	370.53	374.87	382.43	386.77
BHARTIARTL	1804.60	1722.17	1755.93	1780.27	1814.03	1838.37	1872.13	1896.47
CIPLA	1306.80	1245.60	1268.80	1287.80	1311.00	1330.00	1353.20	1372.20
COALINDIA	409.35	393.32	398.58	403.97	409.23	414.62	419.88	425.27
DRREDDY	1180.00	1130.40	1148.80	1164.40	1182.80	1198.40	1216.80	1232.40
EICHERMOT	6767.50	6524.17	6645.83	6706.67	6828.33	6889.17	7010.83	7071.67
ETERNAL	319.05	304.00	310.75	314.90	321.65	325.80	332.55	336.70
GRASIM	2856.80	2767.17	2810.33	2833.57	2876.73	2899.97	2943.13	2966.37
HCLTECH	1176.90	1130.37	1153.63	1165.27	1188.53	1200.17	1223.43	1235.07
HDFCBANK	692.25	671.27	680.88	686.57	696.18	701.87	711.48	717.17
HDFCLIFE	544.50	533.88	537.97	541.23	545.32	548.58	552.67	555.93
HINDALCO	890.15	856.47	871.48	880.82	895.83	905.17	920.18	929.52
HINDUNILVR	1844.50	1795.67	1816.43	1830.47	1851.23	1865.27	1886.03	1900.07
ICICIBANK	1349.00	1318.27	1329.13	1339.07	1349.93	1359.87	1370.73	1380.67
ITC	255.00	239.05	246.10	250.55	257.60	262.05	269.10	273.55
INFY	997.00	969.30	981.10	989.05	1000.85	1008.80	1020.60	1028.55
INDIGO	4813.10	4534.13	4658.17	4735.63	4859.67	4937.13	5061.17	5138.63
JIOFIN	211.00	203.17	206.73	208.87	212.43	214.57	218.13	220.27
JSWSTEEL	1175.20	1095.83	1133.47	1154.33	1191.97	1212.83	1250.47	1271.33
KOTAKBANK	435.00	424.92	428.93	431.97	435.98	439.02	443.03	446.07
LT	3625.10	3492.40	3549.70	3587.40	3644.70	3682.40	3739.70	3777.40
M&M	2751.20	2666.50	2705.40	2728.30	2767.20	2790.10	2829.00	2851.90
MARUTI	11228.00	10909.67	11067.33	11147.67	11305.33	11385.67	11543.33	11623.67
MAXHEALTH	873.40	827.47	848.73	861.07	882.33	894.67	915.93	928.27
NTPC	309.70	298.68	303.57	306.63	311.52	314.58	319.47	322.53
NESTLEIND	1319.00	1272.07	1291.93	1305.47	1325.33	1338.87	1358.73	1372.27
ONGC	219.80	213.42	215.97	217.89	220.44	222.36	224.91	226.83
POWERGRID	244.65	232.18	238.42	241.53	247.77	250.88	257.12	260.23
RELIANCE	1178.00	1129.67	1151.33	1164.67	1186.33	1199.67	1221.33	1234.67
SBILIFE	1682.50	1586.50	1622.30	1652.40	1688.20	1718.30	1754.10	1784.20
SHRIRAMFIN	917.25	872.25	894.75	906.00	928.50	939.75	962.25	973.50
SBIN	940.00	917.30	927.40	933.70	943.80	950.10	960.20	966.50
SUNPHARMA	1759.80	1686.87	1715.93	1737.87	1766.93	1788.87	1817.93	1839.87
TATACONSUM	951.90	914.77	931.03	941.47	957.73	968.17	984.43	994.87
TATASTEEL	171.96	163.67	167.11	169.53	172.97	175.39	178.83	181.25
TCS	2076.00	1962.00	2011.00	2043.50	2092.50	2125.00	2174.00	2206.50
TECHM	1496.20	1447.47	1468.73	1482.47	1503.73	1517.47	1538.73	1552.47
TITAN	4359.50	4216.17	4287.83	4323.67	4395.33	4431.17	4502.83	4538.67
TMPV	273.00	257.87	265.43	269.22	276.78	280.57	288.13	291.92
TRENT	2876.30	2783.20	2825.70	2851.00	2893.50	2918.80	2961.30	2986.60
ULTRACEMCO	10426.00	10100.67	10263.33	10344.67	10507.33	10588.67	10751.33	10832.67
WIPRO	158.38	153.27	155.83	157.10	159.66	160.93	163.49	164.76

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status
05-10-2026	AEGISVOPAK	Buy	290	271	318	-3%	Open
12-08-2026	KAJARIACER	Buy	1226	1181	1310	-2%	Open
07-10-2026	BBOX	Buy	840	805	910	4%	Closed
13-08-2026	BHEL	Buy	420	401	480	6%	Closed



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