



Daily Commodity Trend

10th March 2026

MCX Gold (160,299): Holding near the momentum support.

Gold fell to around \$5,110 per ounce as a stronger US dollar and fading expectations of Federal Reserve rate cuts outweighed safe-haven demand, while oil surged above \$100 amid escalating Middle East tensions and supply disruptions near the Strait of Hormuz, raising inflation and stagflation concerns.

On the technical front, MCX Gold has seen consistent support near its 20 DEMA line on the daily chart. If this support holds, a bounce from these levels cannot be ruled out. The trend remains bullish, and momentum is on the positive side.

Immediate support is now placed at 158,950, while 163,140–164,900 stands as the immediate resistance on the higher side. Traders may consider buying MCX Gold for the target of 163,140–164,900, keeping a stop-loss at 157,500.



MCX Silver (267,160): Sideways consolidation continues

Silver slipped to around \$83.9 per ounce as a stronger dollar and rising bond yields outweighed safe-haven demand, while surging oil prices and concerns over a more hawkish stance from the Federal Reserve amid the Iran conflict pressured the metal.

On the technical front, MCX Silver continues to consolidate within a broad range. The trend remains unclear, and it is currently trading in the middle of the range.

Strong support is placed at 225,800, while resistance is seen around 285,700–292,500. On a more immediate basis, 257,700 appears to be a good support area, while resistance is seen at 277,600–292,000. Traders can buy MCX Silver at the current CMP for a target of 277,600–284,000, keeping a stop-loss at 253,000.



MCX Copper (1,193.45): Broader trend remains neutral

Copper rebounded above \$5.85 per pound as a weaker US dollar and dip-buying from Chinese fabricators supported prices, while concerns over a global copper concentrate shortage and long-term demand from AI and defense spending provided further support.

On the technical front, MCX Copper remains weak and is currently trading under a bearish technical structure. However, despite the bearish structure, the broader trend appears to be neutral, with active buying interest at the lower levels.

Immediate resistance is placed at 1209–1220. On the downside, support is placed at 1181–1155. Positional traders can look to accumulate MCX Copper near the 1151 level, which currently acts as a good positional support.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	160299	-0.83%	Positive
COMEX Gold \$	5137.09	0.65%	Positive
MCX Silver	267160	-0.42%	Neutral
COMEX Silver \$	87.33	3.32%	Neutral

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	312.1	0.51%	Positive
LME Aluminium \$	3148.1	-0.86%	Positive
MCX Copper	1207.3	1.40%	negative
LME Copper \$	6.01	-0.31%	negative
MCX Lead	189.45	-0.26%	negative
MCX Zinc	326.95	-0.47%	Neutral
LME Zinc \$	3365.25	-0.22%	Neutral

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8788	5.08%	Positive
Brent Oil \$	90.87	2.10%	Positive
MCX Natural Gas	290.4	-1.76%	negative
NYMEX Natural Gas \$	3.07	1.39%	negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	19-Mar	Sell Near	1202	1169	1222
MCX Gold	02-Apr	Buy Near	161108	164900	158650

Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Mar-26	8,788.00	7,229.00	8,008.00	9,279.00	10,058.00	11,329.00
NATURAL GAS	26-Mar-26	290.00	261.00	276.00	299.00	314.00	337.00
ALUMINI	27-Feb-26	336.00	287.00	311.00	289.00	313.00	291.00
ALUMINIUM	27-Feb-26	336.00	287.00	311.00	289.00	313.00	291.00
COPPER	27-Feb-26	1,193.00	973.00	1,083.00	986.00	1,096.00	999.00
GOLD	02-Apr-26	1,60,299.00	1,58,359.00	1,59,329.00	1,60,420.00	1,61,390.00	1,62,481.00
GOLDM	03-Apr-26	1,60,324.00	1,58,275.00	1,59,299.00	1,60,425.00	1,61,449.00	1,62,575.00
LEAD	31-Mar-26	188.00	187.00	188.00	188.00	189.00	189.00
LEADMINI	31-Mar-26	189.00	186.00	188.00	189.00	190.00	191.00
MENTHAOIL	31-Mar-26	972.00	930.00	951.00	966.00	986.00	1,001.00
ZINC	31-Mar-26	325.00	321.00	323.00	325.00	327.00	329.00
SILVER	05-May-26	2,67,160.00	2,57,456.00	2,62,308.00	2,65,595.00	2,70,447.00	2,73,734.00

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