



Daily EQ Trend

10th March 2026

Technical Outlook

Nifty (24,028.05): Index triggers GAP-down.

The index witnessed its second gap-down opening in the yesterday's session, testing an intraday low of 23,697.80.

Technically, the index continues to face selling pressure with a formation of lower lows on the daily chart. As per gap theory, the possibility of another gap-down opening cannot be ruled out, with the next key downside level placed near the unfilled gap around 23,200.

Overall, the undertone remains bearish, and any pullback should be used to exit long positions. Additionally, prices are trading below the 50 and 200 SMA, reinforcing the negative bias. The broader range for the index is seen between 22,800 and 24,800.



Bank Nifty (59,019.80): Bank Nifty forms inverter hammer.

The Bank Nifty witnessed sharp selling pressure, declining over 1,700 points to close at 56,019.80.

On the daily chart, the index has triggered a fresh breakdown, and a move below yesterday's low remains a possibility. Technically, the 200-day SMA near 57,500 is likely to act as a resistance zone, while the 53,500-54,000 zone could emerge as the next logical demand area.

Overall, the bias remains negative, and any bounce should be used to reduce long positions.



TRADING IDEAS

Symbol	Buy/Sell	Stoploss	Target
Aurobindo Pharma Ltd (1247)	BUY NEAR 1214	1193 (Closing)	1278-1353
ABB India Ltd (5782)	BUY NEAR 5982	5856 (Closing)	6200

Gainers (Nifty 50)

Company	%
WIPRO	1.64
RELIANCE	0.98
APOLLO HOSPITAL	0.86
INFOSYS	0.58
HCL TECH	0.42

Losers (Nifty 50)

Company	%
TMPV	-5.27
ULTRACEMCO	-5.25
MARUTI	-4.67
EICHET MOTOR	-4.53
M&M	-4.44



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NIFTY 50 - PIVOT TABLE

SCRIPT	CLOSE	R3	R2	R1	PIVOT	S1	S2	S3
ADANIANT	1999.20	2136.33	2113.17	2076.53	2053.37	2016.73	1993.57	1956.93
ADANIPTS	1421.30	1521.33	1509.57	1493.53	1481.77	1465.73	1453.97	1437.93
APOLLOHOSP	7779.00	7892.67	7836.83	7780.67	7724.83	7668.67	7612.83	7556.67
ASIANPAINT	2220.80	2361.23	2334.57	2307.03	2280.37	2252.83	2226.17	2198.63
AXISBANK	1288.30	1372.37	1360.13	1337.97	1325.73	1303.57	1291.33	1269.17
BAJAJ-AUTO	9383.00	10098.17	9991.33	9903.67	9796.83	9709.17	9602.33	9514.67
BAJAJFINSV	1841.50	1940.77	1924.83	1896.87	1880.93	1852.97	1837.03	1809.07
BAJFINANCE	938.05	973.83	967.67	958.93	952.77	944.03	937.87	929.13
BEL	457.35	487.58	480.52	474.48	467.42	461.38	454.32	448.28
BHARTIARTL	1866.70	1927.90	1915.00	1892.90	1880.00	1857.90	1845.00	1822.90
CIPLA	1325.00	1348.63	1340.67	1330.93	1322.97	1313.23	1305.27	1295.53
COALINDIA	437.65	461.50	456.55	448.50	443.55	435.50	430.55	422.50
DRREDDY	1287.00	1342.13	1329.27	1316.53	1303.67	1290.93	1278.07	1265.33
EICHERMOT	7266.00	7834.67	7784.83	7702.67	7652.83	7570.67	7520.83	7438.67
ETERNAL	229.56	251.11	247.00	239.79	235.68	228.47	224.36	217.15
GRASIM	2681.20	2828.33	2793.87	2756.13	2721.67	2683.93	2649.47	2611.73
HCLTECH	1358.60	1400.20	1390.50	1373.60	1363.90	1347.00	1337.30	1320.40
HDFCBANK	840.70	884.07	877.88	867.47	861.28	850.87	844.68	834.27
HDFCLIFE	653.75	687.10	683.15	675.85	671.90	664.60	660.65	653.35
HINDALCO	945.35	1001.15	986.40	972.65	957.90	944.15	929.40	915.65
HINDUNILVR	2194.60	2274.47	2262.23	2243.97	2231.73	2213.47	2201.23	2182.97
ICICIBANK	1278.40	1391.07	1374.33	1343.87	1327.13	1296.67	1279.93	1249.47
INDIGO	4236.70	4543.73	4504.37	4454.23	4414.87	4364.73	4325.37	4275.23
INFY	1315.00	1346.93	1337.07	1322.73	1312.87	1298.53	1288.67	1274.33
ITC	306.00	314.70	313.50	311.60	310.40	308.50	307.30	305.40
JIOFIN	232.25	246.78	245.12	242.23	240.57	237.68	236.02	233.13
JSWSTEEL	1192.60	1265.37	1257.23	1245.47	1237.33	1225.57	1217.43	1205.67
KOTAKBANK	386.35	412.37	409.53	404.67	401.83	396.97	394.13	389.27
LT	3842.10	4070.20	4042.60	3996.20	3968.60	3922.20	3894.60	3848.20
M&M	3187.60	3413.33	3390.17	3361.33	3338.17	3309.33	3286.17	3257.33
MARUTI	13508.00	14729.33	14597.67	14378.33	14246.67	14027.33	13895.67	13676.33
MAXHEALTH	1041.50	1070.50	1060.00	1051.00	1040.50	1031.50	1021.00	1012.00
NESTLEIND	1235.80	1296.17	1280.13	1266.27	1250.23	1236.37	1220.33	1206.47
NTPC	376.25	396.78	391.17	385.88	380.27	374.98	369.37	364.08
ONGC	270.80	292.68	286.82	282.88	277.02	273.08	267.22	263.28
POWERGRID	295.20	308.02	305.38	302.27	299.63	296.52	293.88	290.77
RELIANCE	1424.00	1456.63	1440.47	1422.63	1406.47	1388.63	1372.47	1354.63
SBILIFE	1912.50	1999.50	1981.20	1961.40	1943.10	1923.30	1905.00	1885.20
SBIN	1098.50	1193.50	1181.40	1162.20	1150.10	1130.90	1118.80	1099.60
SHRIRAMFIN	987.20	1091.67	1071.83	1039.67	1019.83	987.67	967.83	935.67
SUNPHARMA	1807.40	1846.53	1826.07	1812.73	1792.27	1778.93	1758.47	1745.13
TATACONSUM	1102.50	1142.83	1135.77	1126.23	1119.17	1109.63	1102.57	1093.03
TATASTEEL	191.01	206.51	204.35	201.41	199.25	196.31	194.15	191.21
TCS	2527.40	2665.60	2642.40	2600.00	2576.80	2534.40	2511.20	2468.80
TECHM	1336.30	1384.83	1372.17	1351.93	1339.27	1319.03	1306.37	1286.13
TITAN	4159.20	4363.73	4332.87	4288.73	4257.87	4213.73	4182.87	4138.73
TMPV	332.00	358.62	356.48	353.62	351.48	348.62	346.48	343.62
TRENT	3689.40	3909.13	3869.07	3795.93	3755.87	3682.73	3642.67	3569.53
ULTRACEMCO	11378.00	12407.33	12307.67	12147.33	12047.67	11887.33	11787.67	11627.33
WIPRO	198.75	201.82	200.37	197.89	196.44	193.96	192.51	190.03



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