



Daily Commodity Trend

10th April 2026

MCX Gold (153,434): Sustains above falling trendline support.

Gold held above \$4,700 for a third weekly gain as easing US-Iran tensions, a softer dollar, and lower oil prices supported demand, while Donald Trump warned Iran over Hormuz transit fees and JD Vance prepared for diplomatic talks with Iranian officials.

On the technical front, MCX Gold witnessed strong price action in yesterday's session. It is trading above the falling trendline support. The broader trend remains neutral; however, the immediate trend is picking up momentum.

The outlook for the day remains bullish, with immediate support at 150650 and resistance at 156750-161040.



MCX Silver (243,768): Forms a bullish candlestick.

Silver held above \$75 for a third weekly gain, supported by easing US-Iran tensions, a weaker dollar, and falling oil prices, while JD Vance led upcoming talks and Donald Trump warned Iran over Hormuz transit fees.

On the technical front, MCX Silver witnessed strong price action in yesterday's session. It has engulfed the body of the previous session's candlestick, which is a positive sign. The broader trend remains neutral; however, the immediate momentum is positive.

The outlook for the day remains bullish, with immediate support at 232800 and resistance at 254900-262900.



MCX Crude Oil (8933): Selling pressure at higher .

WTI crude rose above \$98 on supply disruptions and Middle East tensions but remained set for a weekly decline after the US-Iran ceasefire, as Benjamin Netanyahu and Donald Trump highlighted ongoing risks around Lebanon and the Strait of Hormuz.

On the technical front, MCX Crude Oil has formed an evening star candlestick pattern on the daily chart, indicating a potential reversal of the underlying trend. It has also broken below the trendline support. In yesterday's session, it faced selling pressure at higher levels. These are early signs of a reversal, and traders should remain cautious going forward.

Currently, immediate support is placed at 8535-8084, while resistance is seen at 9575. Traders are advised to book their positional long positions on any bounce and wait for strong signs of strength before initiating fresh positions.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	153434	1.09%	Neutral
COMEX Gold \$	4782.9	-0.73%	Neutral
MCX Silver	243768	1.60%	Neutral
COMEX Silver \$	75.84	-0.78%	Neutral

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	354.25	-0.17%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1192.95	0.44%	Neutral
LME Copper \$	4.79	-0.09%	Neutral
MCX Lead	194.5	-0.64%	Positive
MCX Zinc	330.85	0.72%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8933	0.81%	Positive
Brent Oil \$	96.43	0.53%	Positive
MCX Natural Gas	250.6	-1.45%	negative
NYMEX Natural Gas \$	2.67	-0.04%	negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Aluminium	30-Apr	Buy	353	359	350
MCX Silver	05-May	Buy	240150	250000-253000	235000

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Apr-26	8,933.00	8,416.00	8,674.00	9,125.00	9,383.00	9,834.00
NATURAL GAS	27-Apr-26	251.00	244.00	247.00	252.00	256.00	261.00
ALUMINI	30-Apr-26	354.00	352.00	353.00	354.00	356.00	357.00
ALUMINIUM	30-Apr-26	354.00	352.00	353.00	354.00	355.00	356.00
COPPER	30-Apr-26	1,193.00	1,176.00	1,184.00	1,189.00	1,198.00	1,202.00
GOLD	05-Jun-26	1,53,434.00	1,49,624.00	1,51,529.00	1,52,552.00	1,54,457.00	1,55,480.00
GOLDM	05-May-26	1,52,072.00	1,48,300.00	1,50,186.00	1,51,187.00	1,53,073.00	1,54,074.00
LEAD	30-Apr-26	195.00	192.00	193.00	194.00	196.00	197.00
LEADMINI	30-Apr-26	195.00	193.00	194.00	195.00	196.00	197.00
MENTHAOIL	30-Apr-26	999.00	981.00	990.00	1,005.00	1,014.00	1,029.00
ZINC	30-Apr-26	331.00	326.00	328.00	330.00	332.00	334.00
SILVER	05-May-26	2,43,768.00	2,32,005.00	2,37,886.00	2,41,015.00	2,46,896.00	2,50,025.00



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