



Daily EQ Trend

10th April 2026

Technical Outlook

Nifty (23,775.10): Witness profit taking; Recent swing to act as a short-term hurdle.

On the daily chart, the index witnessed profit-taking in yesterday's session. This comes after the strong price action seen over the prior three sessions. The broader trend continues to remain cautious, as the index is trading below the 50 and 200 DEMA lines.

The highs of the last two sessions are likely to act as the immediate hurdle for now. Any fresh buying can be expected once this hurdle is taken out. On the lower side, 23,600-23,450 can act as short-term intraday support.

The outlook for the day remains cautious, with range-bound activity expected.



Bank Nifty (54,821.70): Ends a four-day winning streak.

Bank Nifty also witnessed profit-taking in yesterday's session and formed a bearish candlestick on the daily chart. The recent swing high is likely to act as the immediate hurdle. The broader outlook continues to remain cautious, as the index is trading below the 50 and 200 DEMA lines with a negative crossover.

The 54,400-53,900 zone can act as the immediate short-term support. On the higher side, 55,750-55,800 can act as the immediate short-term resistance. The outlook for the day remains cautious, with range-bound activity expected.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
ABSLAMC	967	BUY	945	1020-1040
LENSKART	515	BUY	502	542

Gainers (Nifty 50)

Company	%
HINDALCO	3.3
BAJAJ-AUTO	1.62
BEL	1.59
DRREDDY	1.56
NTPC	1.48

Losers (Nifty 50)

Company	%
INDIGO	-3.61
JIOFIN	-3.19
LT	-2.89
SHRIRAMFIN	-2.7
ETERNAL	-2.47



Daily EQ Trend

NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2040.50	1957.50	1983.90	2012.20	2038.60	2066.90	2093.30	2121.60
ADANIPTS	1447.40	1382.00	1398.60	1423.00	1439.60	1464.00	1480.60	1505.00
APOLLOHOSP	7481.50	7245.00	7304.50	7393.00	7452.50	7541.00	7600.50	7689.00
ASIANPAINT	2269.60	2213.60	2232.80	2251.20	2270.40	2288.80	2308.00	2326.40
AXISBANK	1318.50	1282.20	1297.50	1308.00	1323.30	1333.80	1349.10	1359.60
BAJAJ-AUTO	9517.00	9121.33	9243.67	9380.33	9502.67	9639.33	9761.67	9898.33
BAJFINANCE	903.25	869.97	880.68	891.97	902.68	913.97	924.68	935.97
BAJAJFINSV	1767.70	1716.80	1736.90	1752.30	1772.40	1787.80	1807.90	1823.30
BEL	439.75	409.60	417.05	428.40	435.85	447.20	454.65	466.00
BHARTIARTL	1859.40	1823.23	1834.67	1847.03	1858.47	1870.83	1882.27	1894.63
CIPLA	1224.40	1196.50	1204.80	1214.60	1222.90	1232.70	1241.00	1250.80
COALINDIA	454.10	440.88	444.37	449.23	452.72	457.58	461.07	465.93
DRREDDY	1211.90	1170.00	1179.50	1195.70	1205.20	1221.40	1230.90	1247.10
EICHERMOT	7147.50	6919.33	6978.17	7062.83	7121.67	7206.33	7265.17	7349.83
ETERNAL	237.89	227.76	232.23	235.06	239.53	242.36	246.83	249.66
GRASIM	2740.50	2668.67	2695.83	2718.17	2745.33	2767.67	2794.83	2817.17
HCLTECH	1464.90	1411.27	1423.63	1444.27	1456.63	1477.27	1489.63	1510.27
HDFCBANK	797.70	761.63	777.37	787.53	803.27	813.43	829.17	839.33
HDFCLIFE	591.20	568.80	576.60	583.90	591.70	599.00	606.80	614.10
HINDALCO	985.65	924.38	938.32	961.98	975.92	999.58	1013.52	1037.18
HINDUNILVR	2133.20	2063.27	2089.13	2111.17	2137.03	2159.07	2184.93	2206.97
ICICIBANK	1281.30	1236.70	1256.30	1268.80	1288.40	1300.90	1320.50	1333.00
ITC	303.00	298.22	299.73	301.37	302.88	304.52	306.03	307.67
INFY	1331.60	1294.40	1304.20	1317.90	1327.70	1341.40	1351.20	1364.90
INDIGO	4449.10	4225.57	4329.63	4389.37	4493.43	4553.17	4657.23	4716.97
JIOFIN	238.84	225.73	231.21	235.03	240.51	244.33	249.81	253.63
JSWSTEEL	1209.70	1157.47	1171.23	1190.47	1204.23	1223.47	1237.23	1256.47
KOTAKBANK	371.90	358.75	364.10	368.00	373.35	377.25	382.60	386.50
LT	3896.20	3756.13	3820.87	3858.53	3923.27	3960.93	4025.67	4063.33
M&M	3166.80	3063.00	3097.00	3131.90	3165.90	3200.80	3234.80	3269.70
MARUTI	13589.00	12912.00	13121.00	13355.00	13564.00	13798.00	14007.00	14241.00
MAXHEALTH	954.95	922.47	931.98	943.47	952.98	964.47	973.98	985.47
NTPC	378.65	367.67	372.08	375.37	379.78	383.07	387.48	390.77
NESTLEIND	1228.70	1189.67	1198.03	1213.37	1221.73	1237.07	1245.43	1260.77
ONGC	288.60	280.83	282.87	285.73	287.77	290.63	292.67	295.53
POWERGRID	298.10	287.55	290.70	294.40	297.55	301.25	304.40	308.10
RELIANCE	1330.00	1297.17	1311.73	1320.87	1335.43	1344.57	1359.13	1368.27
SBILIFE	1904.00	1831.17	1856.13	1880.07	1905.03	1928.97	1953.93	1977.87
SHRIRAMFIN	996.30	961.62	976.03	986.17	1000.58	1010.72	1025.13	1035.27
SBIN	1040.95	1005.33	1021.82	1031.38	1047.87	1057.43	1073.92	1083.48
SUNPHARMA	1717.10	1674.70	1688.70	1702.90	1716.90	1731.10	1745.10	1759.30
TATACONSUM	1078.00	1036.17	1048.13	1063.07	1075.03	1089.97	1101.93	1116.87
TATASTEEL	205.20	199.31	201.69	203.44	205.82	207.57	209.95	211.70
TCS	2589.00	2471.17	2501.13	2545.07	2575.03	2618.97	2648.93	2692.87
TECHM	1461.60	1411.73	1422.67	1442.13	1453.07	1472.53	1483.47	1502.93
TITAN	4439.80	4320.17	4367.13	4403.47	4450.43	4486.77	4533.73	4570.07
TMPV	333.25	320.65	325.55	329.40	334.30	338.15	343.05	346.90
TRENT	3850.70	3717.80	3779.50	3815.10	3876.80	3912.40	3974.10	4009.70
ULTRACEMCO	11448.00	11199.33	11294.67	11371.33	11466.67	11543.33	11638.67	11715.33
WIPRO	202.87	199.08	200.36	201.61	202.89	204.14	205.42	206.67

Daily EQ Trend



Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>