



10-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



Nifty ended negative in yesterday's trading session. Shriram Finance Ltd, Bajaj Finance Ltd, and Hindustan Unilever Ltd were the top gainers in the index, while HCL Technologies Ltd, Tata Steel Ltd, and Hindalco Industries Ltd were the top losers. On the technical front, Nifty continues to trade above both the short-term and long-term exponential moving averages, forming a bullish higher-high pattern, which indicates an ongoing uptrend. In yesterday's session, it witnessed strong support at the 10-day exponential moving average line. We expect this trend to continue going forward. The RSI above 60 indicates strong momentum. Currently, immediate support is placed at 25,400, while key support lies in the 25,300–25,250 zone. Resistance is seen at 25,550, 25,600, and 25,650. Since the overall trend is bullish, traders can consider buying Nifty above 25,400 for targets of 25,550, 25,600, and 25,650. However, any close below 25,250 will warrant a review of the current outlook.

Bank Nifty



Bank Nifty ended flat in yesterday's trading session. AU Small Finance Bank Ltd, Bank Of Baroda &, HDFC Bank were the top gainers in the Index while IndusInd Bank Ltd, Punjab National Bank &, ICICI Bank Ltd were the top losers. On the technical front, Bank Nifty remains in an uptrend at the broader levels trading above key short term as well as long term exponential moving averages with bullish higher high and higher low pattern. Yesterday it have formed a doji candlestick pattern indicating equilibrium in buyers and sellers. Immediate support lies at 57000 while important support lies at 56700-56550. Resistance will be seen at 57300-57600. Since the overall trend is bullish, Traders can buy Bank nifty above 57000 for target of 57300-57600. Any close below 56550 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
SUPRIYA	Buy above 704	740-780	699 (Closing)
CUB	Buy above 215	225-232	212 (Closing)
HDFCLIFE	Buy above 786	807-820	782 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1992	2020	2003	1989	1975	1958	CIPLA	1491	1514	1502	1493	1483	1471
AUBANK	826	838	830	824	817	809	COALINDIA	388	394	390	386	383	379
ADANIPTS	1444	1470	1457	1446	1435	1422	COLPAL	2434	2493	2466	2445	2423	2397
ADANIPOWER	602	621	611	603	594	584	CONCOR	615	639	622	609	595	579
ABCAPITAL	275	282	278	275	272	268	COROMANDEL	2285	2415	2333	2267	2200	2118
ABFRL	79	82	80	79	78	77	CROMPTON	343	349	346	344	341	338
AJANTPHARM	2628	2701	2658	2622	2587	2543	CUMMINSIND	3515	3621	3563	3516	3469	3411
ALKEM	4812	4883	4844	4813	4782	4743	DLF	829	859	845	833	822	808
AMBUJACEM	590	601	596	592	587	582	DABUR	522	536	526	519	511	501
APOLLOHOSP	7451	7655	7563	7489	7415	7323	DALBHARAT	2178	2235	2199	2169	2140	2103
APOLLOTYRE	474	484	478	473	467	461	DIVISLAB	6986	7096	7027	6972	6917	6848
ASHOKLEY	251	254	252	251	250	248	DRREDDY	1269	1300	1285	1274	1262	1248
ASIANPAINT	2497	2567	2534	2508	2482	2450	EDELWEISS	115	123	119	116	112	108
AUOPHARMA	1143	1188	1166	1148	1130	1107	EICHERMOT	5692	5761	5724	5693	5663	5626
DMART	4187	4299	4244	4200	4156	4101	EMAMILTD	609	668	630	600	569	532
AXISBANK	1165	1182	1173	1165	1157	1148	ENDURANCE	2682	2782	2716	2663	2610	2544
BAJAJ-AUTO	8358	8439	8388	8348	8308	8257	ENGINEERSIN	245	259	251	245	239	232
BAJFINANCE	941	967	951	937	923	907	ESCORTS	3372	3421	3398	3379	3360	3337
BAJAJFINSV	2024	2060	2040	2025	2009	1989	EXIDEIND	387	394	390	388	385	381
BAJAJHLDNG	13855	14217	14010	13843	13675	13468	FEDERALBNK	214	216	215	214	213	211
BALKRISIND	2614	2651	2633	2619	2604	2586	FORTIS	782	811	797	787	776	762
BANDHANBNK	178	182	179	177	175	172	IRFC	137	140	139	138	137	135
BANKBARODA	241	245	243	241	239	237	FSL	366	376	371	368	364	360
BANKINDIA	116	119	117	116	115	114	GAIL	185	199	192	188	183	176
BATAINDIA	1263	1298	1275	1257	1238	1215	GODREJPROP	2254	2316	2286	2261	2237	2207
BERGEPAINT	587	599	593	587	582	575	GICRE	373	380	376	373	370	366
BEL	419	430	424	420	415	409	GLENMARK	1820	1871	1840	1815	1790	1759
BHARATFORG	1262	1307	1286	1270	1253	1232	GODREJAGRO	780	795	786	779	771	762
BHEL	262	272	266	262	257	251	GODREJCP	1293	1341	1313	1291	1269	1241
BPCL	349	363	356	351	346	339	GODREJIND	1144	1188	1168	1152	1136	1116
BHARTIARTL	2019	2078	2046	2019	1993	1961	GODREJPROP	2254	2316	2286	2261	2237	2207
INSECTICID	953	986	964	947	929	908	GRAPHITE	560	575	567	561	555	547
BIOCON	374	389	381	374	368	360	GRASIM	2795	2857	2829	2806	2784	2756
BBTC	1940	2007	1977	1953	1929	1899	GSPL	332	339	335	331	328	324
BOSCHLTD	35700	36834	36200	35687	35174	34540	HEG	494	506	500	495	490	484
BRITANNIA	5895	5989	5923	5870	5816	5750	HCLTECH	1673	1746	1713	1686	1659	1626
CESC	181	185	182	180	178	176	HDFCAMC	5130	5264	5187	5125	5064	4987
CAMS	4191	4292	4224	4168	4112	4044	HDFCBANK	2009	2028	2017	2007	1997	1985
CANBK	114	115	115	114	113	112	HDFCLIFE	786	808	798	789	781	770
CASTROLIND	223	229	225	222	219	215	HAVELLS	1523	1561	1541	1524	1508	1487
CHOLAFIN	1568	1624	1584	1552	1520	1480	HEROMOTOCO	4328	4395	4354	4321	4287	4246
CUB	218	226	221	217	213	208	HEG	494	506	500	495	490	484
HINDPETRO	446	464	455	448	440	431	MUTHOOTFIN	2643	2694	2666	2643	2620	2592

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



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HINDUNILVR	2421	2478	2446	2419	2393	2360	NBCC	115	119	117	115	114	112
HINDZINC	425	457	440	426	412	395	NHPC	88	90	89	88	88	87
HUDCO	230	235	232	230	228	225	NMDC	68	70	69	68	67	66
ICICIBANK	1431	1449	1440	1432	1425	1415	NTPC	344	348	346	344	342	340
ICICIGI	2019	2064	2041	2022	2004	1981	NATIONALUM	186	195	191	187	184	180
ICICIPRULI	680	706	689	675	661	644	NESTLEIND	2429	2457	2440	2427	2413	2396
IDBI	100	102	101	100	99	97	NAM-INDIA	800	837	815	798	781	759
IDFCFIRSTB	77	79	78	77	77	76	OBEROIRLT	1830	1891	1862	1839	1816	1788
ITC	419	425	421	418	415	412	ONGC	243	247	245	243	242	240
INDHOTEL	749	770	757	747	737	724	OIL	446	453	449	445	441	437
INFIBEAM	16	17	16	16	16	15	OFSS	8930	9122	9030	8957	8883	8791
INDIANB	639	649	643	638	634	628	PIIND	4169	4255	4204	4163	4121	4070
INDHOTEL	749	770	757	747	737	724	PNBHOUSING	1095	1129	1110	1094	1079	1059
IOC	150	156	154	151	149	146	PAGEIND	48520	49815	49185	48675	48165	47535
IGL	222	234	228	224	220	215	PETRONET	306	312	309	306	303	300
INDUSINDBK	842	867	855	845	836	824	PFIZER	5671	5778	5709	5654	5599	5530
NAUKRI	1436	1482	1461	1443	1425	1404	PIDILITIND	3050	3125	3085	3053	3021	2981
INFY	1633	1651	1640	1631	1623	1612	PEL	1159	1189	1175	1163	1152	1138
INDIGO	5840	5933	5877	5832	5787	5731	PFC	418	427	422	418	414	409
IPCALAB	1459	1487	1470	1455	1441	1423	POWERGRID	300	304	301	299	296	294
JSWENERGY	515	534	525	518	511	502	PRESTIGE	1647	1692	1667	1647	1627	1602
JSWSTEEL	1040	1068	1053	1042	1030	1016	PGHH	13419	13582	13477	13392	13306	13201
JINDALSTEL	943	975	956	940	925	905	PNB	111	114	113	111	110	109
JUBLFOOD	684	700	692	686	680	672	QUESS	307	323	314	307	300	291
JKCEMENT	6371	6571	6449	6351	6253	6131	RBLBANK	261	273	265	257	250	241
KOTAKBANK	2226	2252	2237	2225	2212	2197	RECLTD	391	399	396	393	390	386
LT	3581	3636	3608	3585	3562	3534	RAJESHEXPO	203	208	205	203	201	198
LTTS	4315	4406	4357	4318	4278	4229	RELIANCE	1521	1584	1552	1527	1502	1471
LICHSGFIN	604	613	608	604	600	596	SBILIFE	1811	1841	1824	1810	1797	1780
LTIM	5336	5474	5399	5339	5279	5204	SRF	3281	3324	3299	3279	3259	3234
LUPIN	1912	2009	1964	1928	1892	1847	SHREECEM	31670	32224	31823	31498	31174	30773
MRF	150690	159781	153746	148863	143981	137946	SHRIRAMFIN	681	695	686	678	671	662
MGL	1492	1540	1517	1498	1479	1455	SIEMENS	3227	3372	3303	3248	3192	3123
M&MFIN	270	274	272	270	269	267	SBIN	811	816	813	811	809	806
M&M	3175	3235	3198	3168	3139	3102	SAIL	134	139	136	133	131	128
MANAPPURAM	263	279	271	264	258	250	SJVN	98	102	100	99	98	96
MRPL	147	156	151	147	143	138	SUNPHARMA	1665	1711	1685	1664	1643	1618
MARICO	731	743	735	728	721	713	SUNTV	570	603	587	575	562	547
MARUTI	12453	12626	12542	12474	12406	12322	SYNGENE	639	651	644	638	633	626
MFSL	1561	1589	1574	1563	1551	1536	TVSMOTOR	2840	2878	2852	2831	2810	2784
LICI	946	960	953	948	943	936	TCS	3386	3454	3418	3389	3360	3324
MOTHERSON	155	158	156	155	153	151	TATACOMM	1756	1796	1775	1757	1739	1718
MPHASIS	2858	2916	2882	2855	2827	2793	TATASTEEL	159	166	162	160	157	153
NATCOPHARM	1018	1081	1040	1006	972	930	TATAMOTORS	692	702	696	692	688	682

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TATAPOWER	400	411	406	401	397	392	VGUARD	396	406	399	393	388	381
TATASTEEL	159	166	162	160	157	153	VARROC	561	578	566	556	547	534
TECHM	1612	1654	1635	1620	1605	1587	VBL	465	475	470	466	462	457
NIACL	189	193	190	188	186	184	VEDL	441	498	466	441	416	385
RAMCOCEM	1103	1164	1125	1092	1060	1021	IDEA	7	8	7	7	7	7
TITAN	3431	3494	3463	3438	3412	3381	VOLTAS	1368	1400	1384	1370	1357	1341
UPL	665	683	675	668	661	653	WHIRLPOOL	1348	1430	1388	1353	1319	1277
ULTRACEMCO	12550	12784	12628	12502	12376	12220	WIPRO	267	273	270	267	264	261
UNIONBANK	145	153	149	145	141	136	YESBANK	20	20	20	20	20	20
FLUOROCHEM	3429	3499	3464	3435	3406	3371	ZEEL	141	150	146	143	140	136
UBL	1971	2018	1990	1966	1943	1915	ZYDUSLIFE	981	996	986	978	970	960
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25476	25655	25560	25483	25406	25311	NIFTY FMCG	55946	56530	56145	55833	55521	55135
NIFTY MIDCAP 50	16753	16909	16830	16767	16703	16624	NIFTY IT	38681	39375	39024	38740	38457	38106
NIFTY AUTO	23944	24182	24030	23908	23785	23634	NIFTY METAL	9385	9800	9580	9402	9224	9004
NIFTY BANK	57214	57530	57337	57181	57025	56831	NIFTY PHARMA	22209	22451	22303	22183	22063	21915
NIFTY ENERGY	36518	36963	36745	36569	36393	36175	NIFTY PSU BANK	7092	7145	7115	7092	7068	7039
NIFTY FINANCIAL SE	27058	27241	27122	27026	26930	26811	NIFTY REALTY	968	992	980	971	961	949

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