



Daily Commodity Trend

10th July 2026

MCX Gold future (145,300): Witness a bounce.

Gold steadied above \$4,100 per ounce and was on track to end the volatile week largely unchanged, as investors continued to assess developments in the Middle East and their implications for inflation and monetary policy.

MCX Gold rebounded from lower levels, gaining 1.18% and forming a bullish engulfing candlestick on the daily chart. The technical structure has improved, with the current recovery likely to extend towards the previous swing high near ₹1,48,069.

From a trading perspective, the bias remains bullish, with the recent bounce expected to continue in the near term.



MCX Silver future (226,377): Witness a bounce.

Silver remained below \$59 per ounce as renewed Middle East tensions continued to fuel concerns over energy supplies and inflationary pressures.

MCX Silver recovered from lower levels, gaining 1.51%. The earlier breakout structure is now acting as a strong support base near the falling trendline, indicating improving price stability.

Technically, a decisive move above ₹2,30,916 is required to restore the bullish outlook and trigger fresh buying interest. Until then, we maintain a positive but cautious bias on the metal.



MCX Crude Oil future (6,854.00): Support at 200 SMA.

Crude Oil climbed above \$74 per barrel after renewed U.S. strikes on Iran heightened geopolitical tensions and raised concerns over energy supplies from the Middle East.

Despite the supportive global cues, MCX Crude Oil corrected 3.26%, giving up part of its previous session's gains. Technically, the contract continues to hold above its key swing low and demand zone, indicating that the broader structure remains constructive.

We expect Crude Oil to trade in the ₹6,400-7,600 range in the near term. Overall, the bias remains positive, with any decline likely to attract buying interest.





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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	145300	1.11%
COMEX Gold \$	4133.92	-0.17%
MCX Silver	226377	1.32%
COMEX Silver \$	60.65	-0.16%

Base Metals

Commodity	Close	% Change
MCX Aluminium	343.95	1.93%
LME Aluminium \$	2705	0.41%
MCX Copper	1292.8	1.95%
LME Copper \$	4.7915	-0.09%
MCX Lead	200.85	0.90%
MCX Zinc	375.9	1.93%
LME Zinc \$	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	6854	-3.10%
Brent Oil \$	76.49	0.25%
MCX Natural Gas	352.25	-0.94%
NYMEX Natural Gas \$	3.011	-0.13%

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	6,854.00	6,638.00	6,746.00	6,945.00	7,053.00	7,252.00
NATURAL GAS	28-Jul-26	352.25	346.98	349.62	354.03	356.67	361.08
ALUMINI	30-Jun-26	343.90	332.30	338.10	341.40	347.20	350.50
ALUMINIUM	30-Jun-26	343.95	332.55	338.25	341.35	347.05	350.15
COPPER	30-Jun-26	1,292.80	1,251.60	1,272.20	1,284.60	1,305.20	1,317.60
GOLD	05-Aug-26	1,45,300.00	1,42,289.33	1,43,794.67	1,44,605.33	1,46,110.67	1,46,921.33
GOLDM	05-Aug-26	1,45,163.00	1,42,227.00	1,43,695.00	1,44,485.00	1,45,953.00	1,46,743.00
LEAD	31-Jul-26	200.85	197.88	199.37	200.18	201.67	202.48
LEADMINI	31-Jul-26	200.65	198.48	199.57	200.18	201.27	201.88
MENTHAOIL	31-Jul-26	1,277.50	1,191.50	1,234.50	1,256.00	1,299.00	1,320.50
ZINC	31-Jul-26	375.90	365.03	370.47	374.23	379.67	383.43
SILVER	04-Sep-26	2,26,377.00	2,19,001.67	2,22,689.33	2,25,189.67	2,28,877.33	2,31,377.67



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