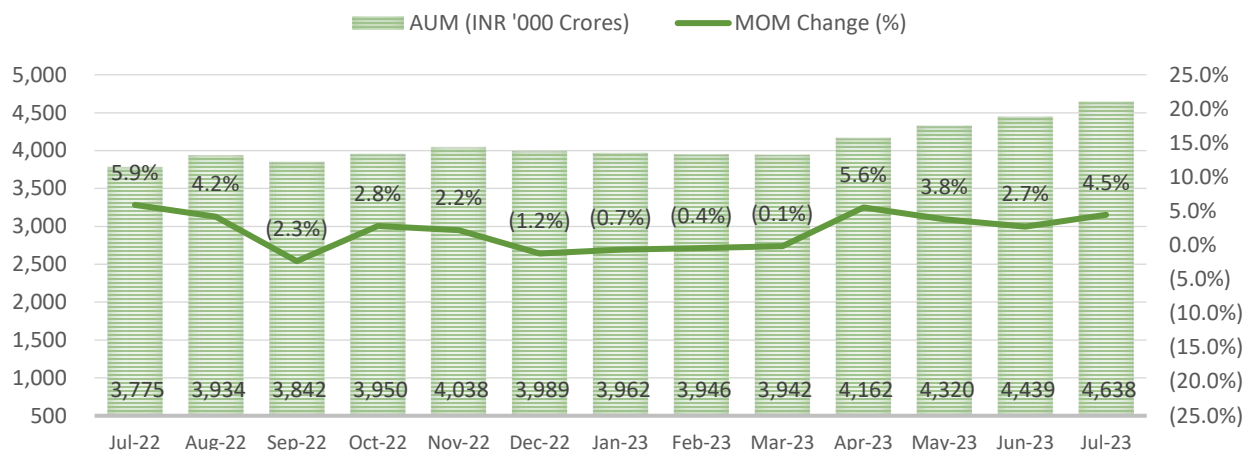




Mutual Fund Industry Analysis

August 10, 2023

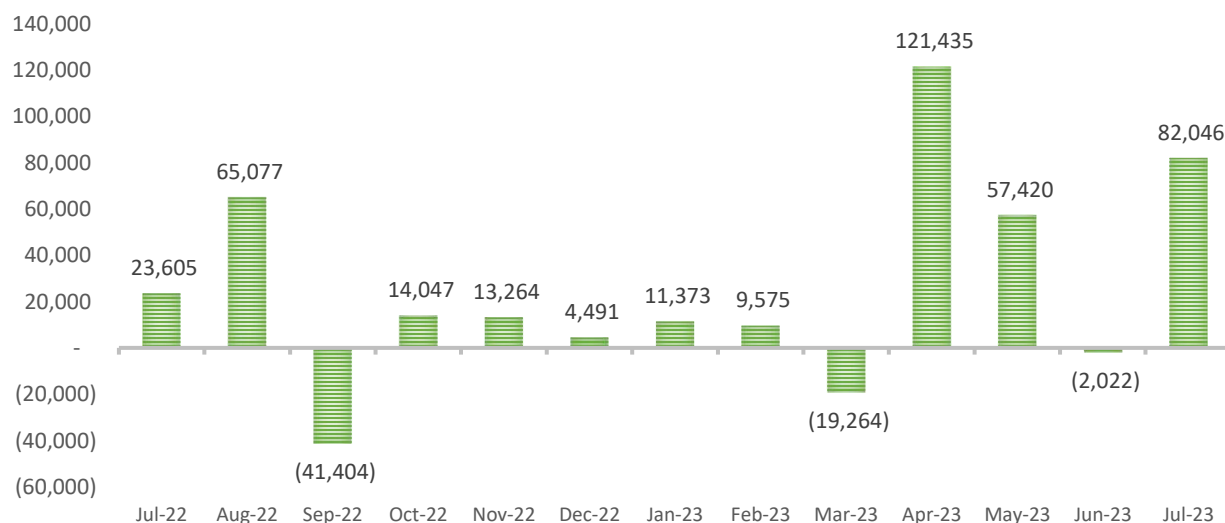
INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 4.5% and reached a record high of 46.38 lakh Cr in July 2023 as compared to 44.39 lakh Cr in the previous month.
- The MF industry in total saw sales amounting to 10.00 lakh Cr (vs 9.46 lakh Cr) as well as redemptions of 9.18 lakh Cr (vs 9.48 lakh Cr). For the month of July 2023, sales grew by 6% whereas redemptions fell by 3%.

INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)

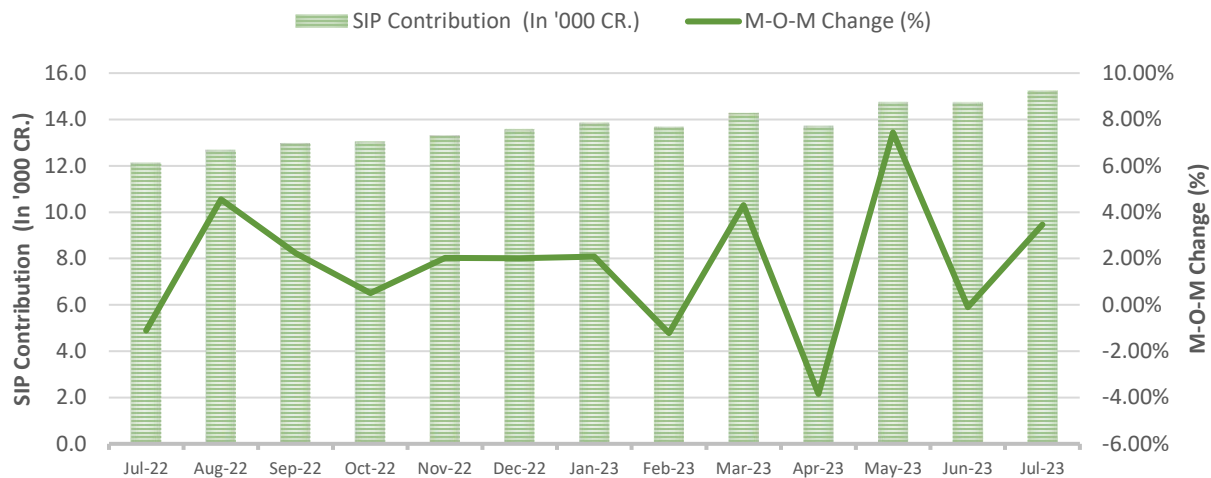


Source: AMFI, W2W MF Research

- All open-ended categories witnessed an inflow of funds. The Mutual Fund industry recorded an inflow of 82,046 Cr in July 2023 as compared to an outflow of 2,022 Cr in the previous month.

Mutual Fund Industry Analysis

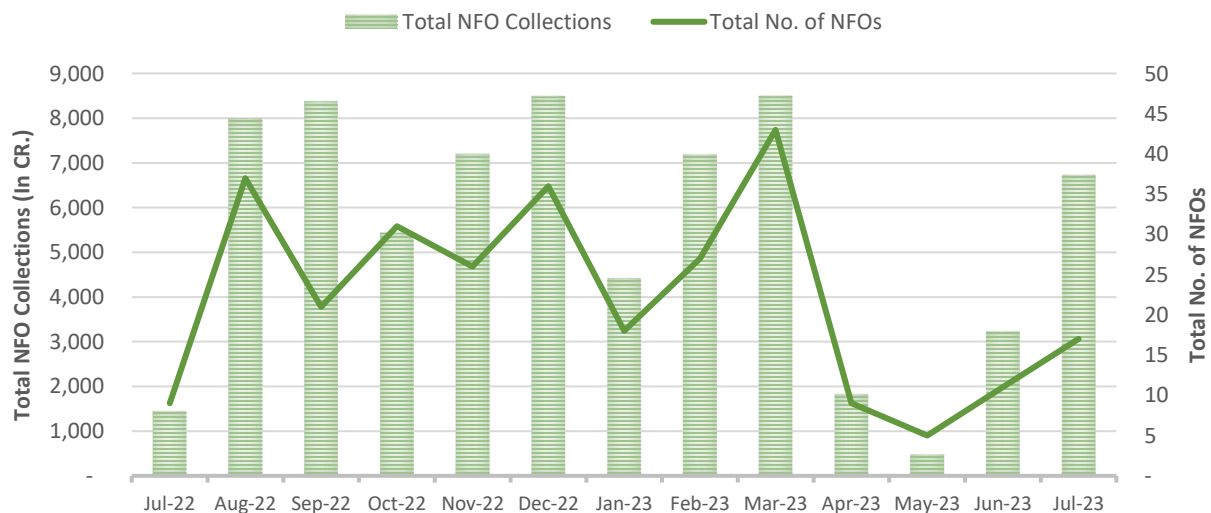
SIP FLOWS



Source: AMFI, W2W MF Research

- SIP inflows broke record and rose to 15,245 Cr in July 2023 as compared to 14,734 Cr in the previous month.

NFO COLLECTIONS (RS IN CR.)

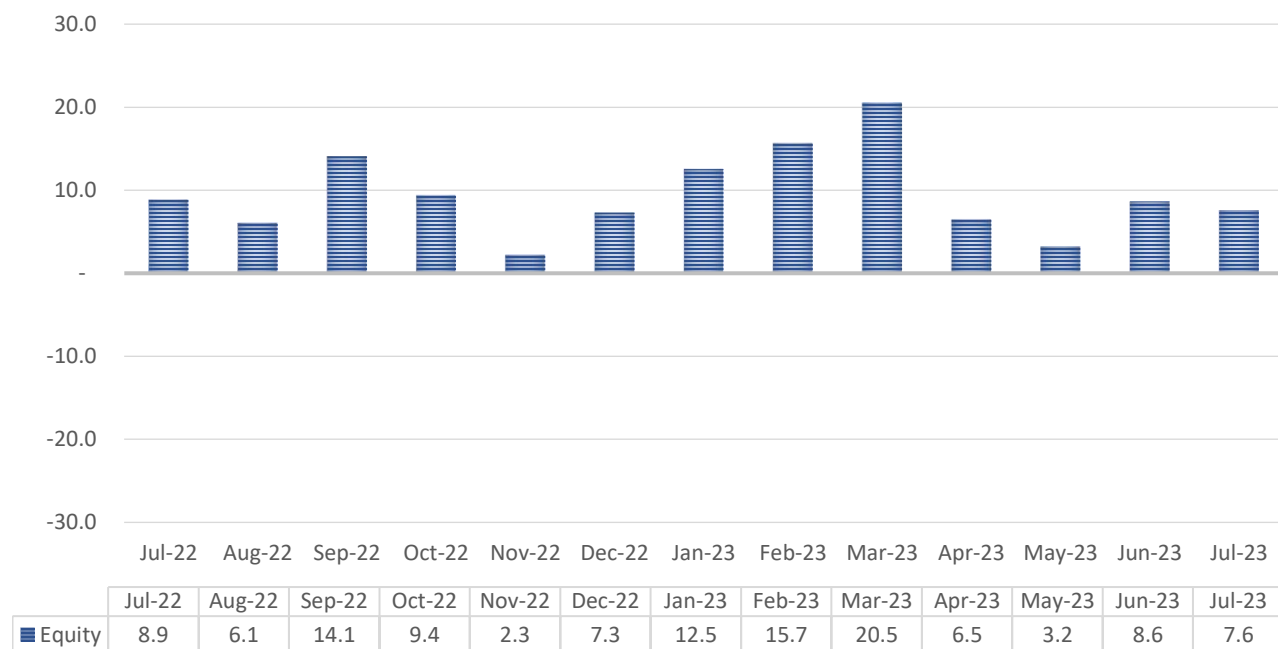


Source: AMFI, W2W MF Research

- The NFO collections for the month amounted to 6,723 Cr as compared to 3,288 Cr in previous month. In total 17 new schemes were launched.

Equity AUM Comparison and Analysis

NET EQUITY INFLOW / OUTFLOW ('000 CRORES)

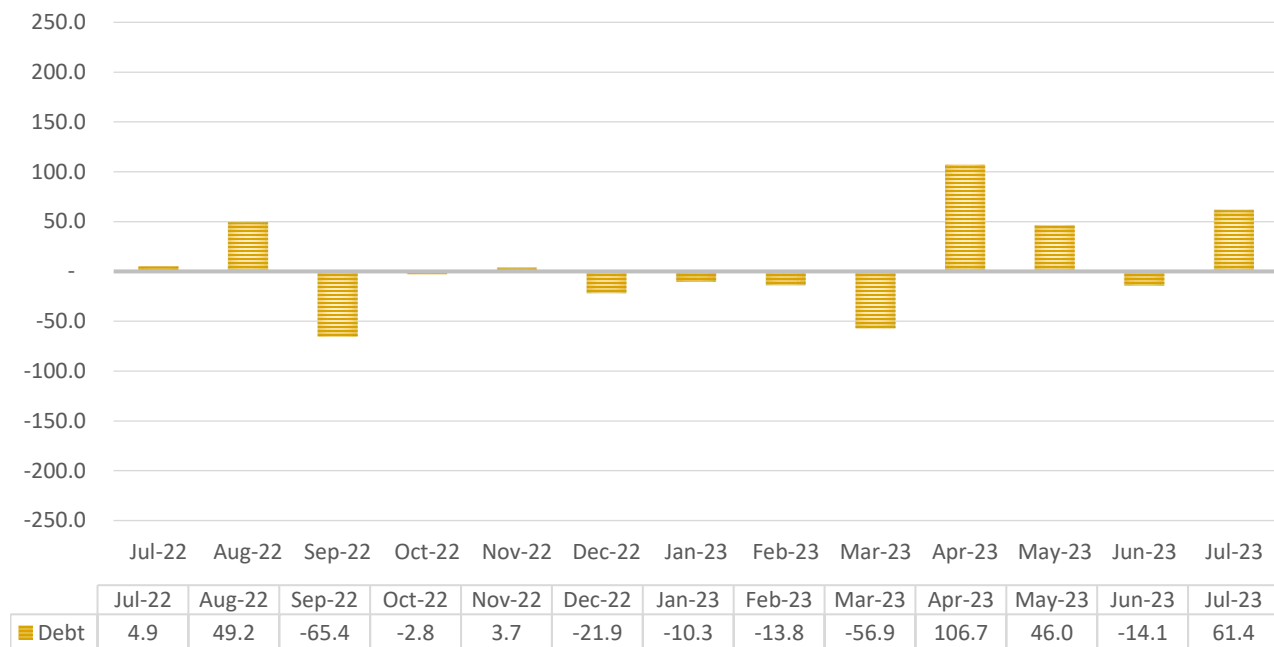


Source: AMFI, W2W MF Research

- Equity open-ended category inflows dropped from previous month registering a net inflow of 7,626 Cr (vs. 8,638 crore in June). Overall, the category appreciated by 4.22% for the month.
- Maintaining the trend of previous months, investors continued their maximum allocation to Small-Cap category (4,171 Cr), trailed by Multi Cap category (2,500 Cr) and Mid-Cap category (1,623 Cr). Inflows in Multi Cap category were majorly contributed by Canara Robeco Multi Cap Fund amounting to 1471 Cr.
- Large Cap category witnessed highest outflow of 1,880 Cr. Focused fund category also witnessed an outflow of funds amounting to 1,067 Cr. Equity NFOs garnered a total of 3,011 Cr. Small cap category witnessed high appreciation of 5.87%.

Debt AUM Comparison and Analysis

NET DEBT INFLOW / OUTFLOW ('000 CRORES)

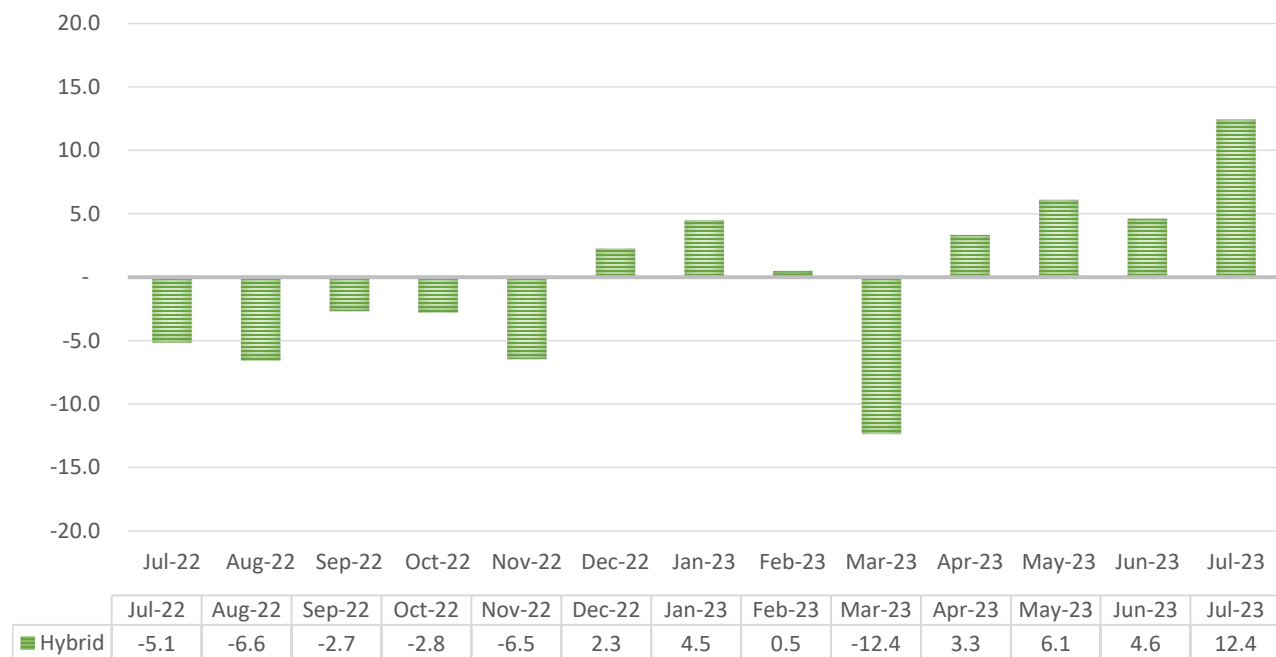


Source: AMFI, W2W MF Research

- Debt open ended category witnessed an inflow of 61,440 Cr as compared to an outflow of 14,136 Cr in the previous month.
- Liquid category witnessed highest inflows of 51,938 Cr. Money Market category and Low Duration category also witnessed significant inflows of 8,608 Cr and 7,027 Cr respectively. Overnight category witnessed significant outflows of 10,747 Cr. Banking and PSU category also witnessed sizable outflows of 1,310 Cr.
- Overall, the debt open-ended category witnessed capital appreciation of 0.62%. Floater category appreciated the most by 0.80%.

Hybrid AUM Comparison and Analysis

NET HYBRID INFLOW / OUTFLOW ('000 CRORES)



Source: AMFI, W2W MF Research

- Hybrid category witnessed a 23-month high inflow of 12,421 Cr as compared to an inflow of 4,611 Cr in previous month. Overall, the category witnessed capital appreciation of 2.49% for the month.
- Majority of the inflows were seen into Arbitrage category amounting to 10,075 Cr. Multi Asset Allocation category also witnessed steady flows amounting to 1,382 Cr. Aggressive Hybrid category was the only category to witness outflow of funds amounting to 317 Cr.
- Multi Asset Allocation category witnessed highest appreciation of 4.01% whereas Arbitrage category witnessed appreciation of only 0.06%.

M-O-M Category Flows (Rs in Cr.)

Category	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
Equity Growth													
Multi Cap Fund	524	393	725	889	170	676	1,773	1,977	717	206	105	735	2,500
Large Cap Fund	1,091	44	274	174	(1,039)	(26)	716	354	911	53	(1,362)	(2,050)	(1,880)
Large & Mid Cap Fund	1,120	1,031	1,469	1,190	593	1,190	1,902	1,651	1,619	739	1,133	1,147	1,327
Mid Cap Fund	1,245	1,479	2,151	1,385	1,176	1,962	1,628	1,817	2,129	1,791	1,196	1,749	1,623
Small Cap Fund	1,779	1,260	1,825	1,582	1,378	2,245	2,256	2,246	2,430	2,182	3,283	5,472	4,171
Dividend Yield Fund	15	(30)	42	(28)	(123)	9	2	48	3,716	123	289	398	342
Value Fund/Contra Fund	427	354	519	401	124	648	763	713	1,044	291	582	2,239	703
Focused Fund	773	886	198	260	(284)	(164)	183	240	247	(131)	(944)	(1,018)	(1,067)
Sectoral/Thematic Funds	215	(1,267)	4,419	2,686	1,380	(204)	903	3,856	3,929	614	(169)	459	1,429
ELSS	328	(131)	77	386	(254)	564	1,414	981	2,686	61	(505)	(475)	(592)
Flexi Cap Fund	1,382	2,100	2,401	465	(863)	403	1,006	1,802	1,107	551	(368)	(17)	(932)
Sub Total	8,898	6,120	14,100	9,390	2,258	7,303	12,547	15,686	20,534	6,480	3,240	8,637	7,626
Debt Oriented Schemes													
Overnight Fund	19,919	(16,405)	33,128	(7,505)	(31,928)	(1,254)	(3,688)	2,946	(8,138)	6,107	(18,910)	4,628	(10,747)
Liquid Fund	(7,693)	50,096	(59,970)	19,085	34,276	(13,852)	(5,042)	(11,304)	(56,924)	63,219	45,234	(28,545)	51,938
Ultra Short Duration Fund	3,728	6,372	(8,454)	(1,145)	(2,882)	1,737	1,765	(2,430)	(10,281)	10,663	7,585	(1,887)	2,865
Low Duration Fund	(646)	2,964	(7,660)	(2,660)	(84)	(403)	(776)	(1,904)	(6,180)	5,463	1,747	3,358	7,027
Money Market Fund	2,639	5,929	(11,232)	(1,996)	4,942	(916)	6,460	(542)	(11,422)	13,961	8,731	6,827	8,608
Short Duration Fund	(1,872)	2,590	(1,031)	(2,466)	(1,914)	(783)	(3,859)	412	(319)	1,783	4,055	(187)	(305)
Medium Duration Fund	(546)	(102)	(669)	(354)	(464)	(1,800)	(76)	(294)	969	6	(209)	(128)	(68)
Medium to Long Duration Fund	(164)	(60)	(90)	(76)	(110)	(70)	(7)	(195)	128	598	189	(23)	316
Long Duration Fund	33	97	111	66	168	324	240	343	4,675	70	71	8	114
Dynamic Bond Fund	(91)	899	(753)	(8)	344	(346)	53	502	5,661	362	(287)	139	67
Corporate Bond Fund	(2,582)	673	(2,926)	(1,534)	3,466	(713)	(2,333)	662	15,626	52	622	552	648
Credit Risk Fund	(213)	(88)	(492)	(408)	(204)	(276)	(449)	(673)	157	(356)	(289)	(318)	(166)
Banking and PSU Fund	(2,810)	(1,380)	(4,225)	(1,538)	(1,865)	(1,353)	(1,173)	(260)	6,496	(150)	123	(799)	(1,310)
Gilt Fund	(113)	369	7	146	200	(1)	(57)	451	4,431	435	(128)	396	469
Gilt Fund with 10 year constant duration	23	(503)	1	20	42	(1)	62	137	1,936	554	(197)	(5)	(18)
Floater Fund	(4,682)	(2,286)	(1,118)	(2,444)	(320)	(2,240)	(1,438)	(1,665)	(3,699)	3,911	(2,378)	1,847	2,000
Sub Total	4,930	49,164	(65,372)	(2,818)	3,669	(21,947)	(10,316)	(13,815)	(56,884)	106,677	45,959	(14,136)	61,440
Hybrid Schemes													
Conservative Hybrid Fund	20	201	130	(10)	(86)	130	110	(92)	283	(205)	24	110	164
Balanced Hybrid Fund/Aggressive Hybrid Fund	686	745	760	246	(534)	59	454	125	(29)	(432)	(997)	(389)	(317)
Dynamic Asset Allocation/Balanced Advantage	554	851	525	(454)	(1,594)	(413)	(218)	58	(444)	(71)	(757)	(215)	419
Multi Asset Allocation	178	127	123	87	86	1,711	2,182	511	473	445	738	1,323	1,381
Arbitrage Fund	(6,408)	(8,548)	(4,023)	(2,470)	(4,075)	883	2,055	65	(12,158)	3,716	6,640	3,366	10,075
Equity Savings	(176)	23	(203)	(219)	(274)	(116)	(91)	(206)	(497)	(136)	445	416	698
Sub Total	(5,146)	(6,602)	(2,688)	(2,819)	(6,477)	2,255	4,492	460	(12,372)	3,317	6,093	4,611	12,421
Grand Total	23,605	65,077	(41,404)	14,047	13,264	4,491	11,373	9,575	(19,264)	121,435	57,420	(2,022)	82,046

Source: AMFI, W2W MF Research

Please [click here](#) for detailed Monthly AUM capital appreciation for July'2023