WAY2WEALTH

10-Oct-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty was positive in yesterday's session. It opened with a gap of +28.15 points and closed with a gain of 135.65 points. On the technical front, Nifty has resumed its uptrend after a brief pullback. In yesterday's session, it closed near the day's high, forming a full-bodied bullish green candlestick. After multiple rejections, the Supertrend has now turned green. Nifty continues to trade above the short-term 10 and 20 DEMA, as well as the long-term 50, 100, and 200 DEMA lines. The RSI is above 55 and has resumed its upward move. Most technical indicators point toward an uptrend and strong bullish momentum. The Supertrend turning green has paved the way for further upside in the coming sessions. Immediate support is placed at 25,100–25,000, while resistance is seen at 25,200–25,300. **Since the immediate trend is bullish, traders can buy Nifty near 25,150–25,100 for targets of 25,200–25,300. Any sustained weakness below 25,090 may drag Nifty toward 25,000 and should be used as a stop-loss for this view.**

Bank Nifty

Bank Nifty resumed its upward momentum in yesterday's session. It opened with a minor cut of 39.25 points but recovered swiftly to close higher by 173.80 points. On the technical front, Bank Nifty continues to exhibit a strong uptrend, trading comfortably above its short-term (10 & 20 DEMA) and long-term (50, 100 & 200 DEMA) moving averages on the daily chart — a clear indication that bulls remain in control. The RSI is placed near 60 and trending higher, reflecting strengthening bullish momentum. The index is maintaining a bullish higher-high and higher-low structure, reaffirming the ongoing positive bias. Momentum oscillators and trend-following indicators collectively suggest the continuation of an upward trajectory in the near term. Immediate support is placed around the 56,100–55,850 zone, while resistance is anticipated near 56,300–56,500. As long as the index sustains above its key support levels, the broader setup remains constructive. Hence, buying on dips should remain the preferred trading strategy. **Traders may consider initiating long positions near 56,100 for potential targets of 56,300–56,500, while a decisive break below 56,100 could extend weakness toward 55,850 — which should be treated as a stop-loss for this bullish view.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
MOBIKWIK	Buy Near 279	295-305	273 (Closing)
GICRE	Buy Near 373	385-390	369 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1875	1908	1887	1870	1853	1832	CIPLA	1513	1534	1521	1510	1499	1486
AUBANK	760	783	772	762	753	742	COALINDIA	383	391	387	383	380	375
ADANIPORTS	1395	1410	1402	1395	1387	1379	COLPAL	2209	2235	2221	2210	2198	2184
ADANIPOWER	149	152	150	149	147	145	CONCOR	538	550	543	537	531	523
ABCAPITAL	298	303	300	297	295	292	COROMANDEL	2237	2285	2259	2238	2217	2192
ABFRL	84	87	86	85	84	83	CROMPTON	285	292	288	285	282	279
AJANTPHARM	2430	2514	2466	2427	2388	2340	CUMMINSIND	3950	4049	3991	3944	3897	3839
ALKEM	5472	5625	5556	5501	5446	5377	DLF	729	744	735	728	721	712
AMBUJACEM	566	575	570	566	561	556	DABUR	486	494	488	484	479	474
APOLLOHOSP	7700	7870	7770	7690	7610	7510	DALBHARAT	2237	2280	2254	2232	2211	2184
APOLLOTYRE	488	503	494	486	479	470	DIVISLAB	6124	6286	6214	6155	6096	6024
ASHOKLEY	139	142	140	139	137	135	DRREDDY	1246	1284	1266	1250	1235	1216
ASIANPAINT	2340	2359	2346	2335	2324	2311	EDELWEISS	113	117	114	112	110	107
AUROPHARMA	1119	1157	1133	1113	1094	1070	EICHERMOT	6880	7079	6972	6885	6799	6692
DMART	4311	4364	4330	4302	4274	4240	EMAMILTD	542	556	549	543	537	529
AXISBANK	1168	1206	1188	1173	1158	1139	ENDURANCE	2923	3011	2960	2919	2878	2827
BAJAJ-AUTO	8812	8937	8849	8777	8705	8617	ENGINERSIN	202	212	206	201	196	190
BAJFINANCE	1023	1042	1031	1022	1013	1003	ESCORTS	3636	3699	3663	3634	3605	3569
BAJAJFINSV	2012	2043	2027	2014	2001	1985	EXIDEIND	399	409	403	398	393	387
BAJAJHLDNG	11903	12374	12159	11984	11810	11595	FEDERALBNK	207	214	209	206	202	198
BALKRISIND	2280	2333	2307	2285	2264	2237	FORTIS	1068	1095	1077	1063	1049	1032
BANDHANBNK	163	167	164	162	161	158	IRFC	125	127	126	125	124	123
BANKBARODA	265	271	267	264	260	256	FSL	328	337	332	328	324	319
BANKINDIA	126	128	127	126	124	123	GAIL	178	181	179	178	177	176
BATAINDIA	1173	1226	1201	1182	1162	1137	GODREJPROP	2034	2131	2080	2039	1998	1947
BERGEPAINT	532	543	536	530	524	517	GICRE	378	389	382	376	370	362
BEL	410	417	412	408	403	398	GLENMARK	1935	1984	1962	1943	1924	1901
BHARATFORG	1212	1248	1222	1201	1181	1155	GODREJAGRO	666	681	674	668	663	655
BHEL	239	244	241	239	237	235	GODREJCP	1129	1149	1139	1130	1122	1111
BPCL	345	357	351	346	341	335	GODREJIND	1070	1111	1088	1070	1052	1029
BHARTIARTL	1941	1965	1951	1940	1930	1916	GODREJPROP	2034	2131	2080	2039	1998	1947
INSECTICID	732	745	736	728	720	710	GRAPHITE	586	630	607	589	570	548
BIOCON	352	361	357	353	349	345	GRASIM	2805	2854	2824	2800	2776	2746
BBTC	1844	1903	1873	1848	1823	1793	GSPL	318	328	322	317	312	305
BOSCHLTD	38495	39007	38663	38385	38107	37763	HEG	530	580	554	533	512	485
BRITANNIA	5877	5990	5915	5855	5795	5720	HCLTECH	1485	1529	1500	1476	1452	1423
CESC	170	178	173	169	165	160	HDFCAMC	5473	5614	5539	5478	5416	5341
CAMS	3834	3910	3857	3815	3773	3720	HDFCBANK	975	987	980	975	969	962
CANBK	126	128	127	126	125	124	HDFCLIFE	754	772	761	751	742	730
CASTROLIND	200	205	202	200	199	196	HAVELLS	1486	1531	1509	1492	1474	1453
CHOLAFIN	1620	1653	1632	1614	1596	1574	HEROMOTOCO	5509	5602	5548	5504	5460	5406
CUB	215	218	216	214	212	209	HEG	530	580	554	533	512	485
HINDPETRO	457	471	465	459	454	447	MUTHOOTFIN	3245	3296	3270	3249	3228	3202

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2522	2549	2530	2515	2499	2480	NBCC	114	118	115	113	111	108
HINDZINC	513	542	522	505	489	468	NHPC	87	91	89	87	85	83
HUDCO	230	237	232	228	224	220	NMDC	79	82	80	78	76	74
ICICIBANK	1374	1391	1381	1373	1364	1354	NTPC	336	342	338	334	331	327
ICICIGI	1890	1936	1905	1880	1854	1823	NATIONALUM	229	239	233	229	224	218
ICICIPRULI	594	603	598	593	589	584	NESTLEIND	1187	1205	1193	1183	1173	1161
IDBI	92	93	92	91	91	90	NAM-INDIA	857	878	867	857	848	837
IDFCFIRSTB	73	75	74	73	72	71	OBEROIRLTY	1587	1627	1606	1589	1572	1550
ITC	399	403	401	400	398	396	ONGC	243	248	245	243	240	237
INDHOTEL	735	742	737	733	728	723	OIL	419	426	421	417	413	408
INFIBEAM	19	21	20	19	18	17	OFSS	9300	9562	9411	9289	9167	9016
INDIANB	765	780	771	763	756	747	PIIND	3529	3588	3555	3528	3501	3467
INDHOTEL	735	742	737	733	728	723	PNBHOUSING	876	893	883	876	869	859
IOC	155	161	158	155	153	150	PAGEIND	41700	42712	42162	41717	41272	40722
IGL	218	223	221	219	216	214	PETRONET	283	290	287	284	281	278
INDUSINDBK	750	763	755	749	742	734	PFIZER	5252	5383	5299	5231	5163	5079
NAUKRI	1345	1440	1394	1357	1319	1273	PIDILITIND	1507	1543	1521	1503	1485	1463
INFY	1510	1541	1520	1504	1487	1466	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5721	5861	5770	5696	5622	5531	PFC	403	409	405	402	398	394
IPCALAB	1339	1392	1367	1348	1328	1304	POWERGRID	286	291	288	285	282	278
JSWENERGY	542	555	546	539	532	524	PRESTIGE	1584	1676	1626	1586	1545	1495
JSWSTEEL	1172	1211	1186	1166	1145	1120	PGHH	14090	14536	14301	14112	13922	13687
JINDALSTEL	1036	1067	1048	1034	1019	1000	PNB	114	116	115	114	113	112
JUBLFOOD	600	612	606	601	596	590	QUESS	237	249	243	238	233	227
JKCEMENT	6578	6807	6659	6539	6419	6271	RBLBANK	286	296	290	284	279	272
KOTAKBANK	2141	2201	2163	2131	2100	2061	RECLTD	373	378	375	372	370	366
LT	3764	3855	3805	3764	3723	3672	RAJESHEXPO	181	185	183	182	180	178
LTTS	4274	4360	4302	4256	4209	4152	RELIANCE	1377	1390	1382	1375	1368	1360
LICHSGFIN	560	571	566	562	557	552	SBILIFE	1813	1858	1825	1799	1773	1740
LTIM	5446	5581	5484	5407	5329	5232	SRF	3000	3033	3011	2994	2977	2955
LUPIN	1955	2031	1990	1957	1923	1883	SHREECEM	29480	30086	29761	29498	29236	28911
MRF	156100	159472	157708	156280	154852	153088	SHRIRAMFIN	669	683	674	667	659	650
MGL	1294	1321	1303	1289	1274	1256	SIEMENS	3183	3269	3227	3193	3159	3117
M&MFIN	280	292	284	278	272	264	SBIN	861	872	867	862	857	851
M&M	3436	3515	3477	3445	3413	3375	SAIL	137	142	138	135	132	128
MANAPPURAM	294	300	296	293	290	286	SJVN	90	91	91	90	90	89
MRPL	145	151	148	146	143	140	SUNPHARMA	1655	1691	1668	1650	1631	1608
MARICO	717	732	721	713	705	694	SUNTV	578	596	584	574	564	552
MARUTI	15948	16265	16096	15959	15821	15652	SYNGENE	637	655	645	637	628	618
MFSL	1590	1651	1612	1580	1549	1510	TVSMOTOR	3481	3540	3504	3474	3445	3409
LICI	897	906	900	895	889	883	TCS	3060	3112	3077	3049	3020	2985
MOTHERSON	103	106	104	103	101	99	TATACOMM	1697	1737	1712	1691	1670	1645
MPHASIS	2810	2863	2834	2810	2786	2757	TATASTEEL	176	183	179	176	172	169
NATCOPHARM	814	832	823	815	808	799	TATAMOTORS	684	702	689	679	669	657

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TATAPOWER	388	398	391	386	381	375	VGUARD	350	367	359	353	347	339
TATASTEEL	176	183	179	176	172	169	VARROC	599	639	619	604	588	569
TECHM	1463	1496	1478	1464	1449	1431	VBL	446	463	451	442	432	420
NIACL	189	192	190	189	188	186	VEDL	485	503	490	479	468	455
RAMCOCEM	1010	1034	1017	1004	990	973	IDEA	9	10	9	9	9	9
TITAN	3544	3593	3566	3544	3522	3495	VOLTAS	1378	1419	1397	1380	1362	1340
UPL	677	688	680	674	667	659	WHIRLPOOL	1161	1202	1176	1155	1134	1107
ULTRACEMCO	12163	12445	12263	12116	11969	11787	WIPRO	246	250	248	245	243	240
UNIONBANK	138	142	140	138	136	133	YESBANK	22	23	23	22	22	22
FLUOROCHEM	3766	3935	3826	3738	3649	3540	ZEEL	110	112	111	110	109	108
UBL	1765	1793	1773	1756	1740	1719	ZYDUSLIFE	992	1035	1015	999	983	964
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25182	25377	25243	25135	25027	24893	NIFTY FMCG	54707	55145	54848	54608	54369	54072
NIFTY MIDCAP 50	16522	16711	16580	16475	16369	16238	NIFTY IT	35629	36207	35815	35497	35180	34787
NIFTY AUTO	26587	26910	26700	26531	26361	26152	NIFTY METAL	10356	10603	10432	10293	10154	9982
NIFTY BANK	56192	56719	56381	56107	55834	55496	NIFTY PHARMA	21936	22222	22066	21939	21812	21655
NIFTY ENERGY	35244	35548	35347	35183	35020	34818	NIFTY PSU BANK	7569	7681	7615	7561	7507	7441
NIFTY FINANCIAL SE	26724	26970	26804	26670	26536	26370	NIFTY REALTY	882	903	891	882	873	861

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