



# Daily Commodity Trend

10 October 2025

## Commodity Insight

### Crude Oil:

- WTI crude oil futures hovered above \$62 per barrel on Thursday, fluctuating between small gains and losses as geopolitical tensions in the Middle East eased. The announcement of a ceasefire deal between Israel and Hamas, mediated by the US and Qatar, marked a significant breakthrough toward ending the two-year conflict.
- Adding On the supply front, US crude inventories rose for a second straight week but stayed near seasonal lows, according to EIA data. Stockpiles at Cushing and refined product inventories declined, while total petroleum demand climbed to 21.99 million barrels per day — the highest since December 2022.

Source: TRADING ECONOMICS

## Precious Metals

Precious Metals	Close	% Change
MCX Gold	120493.00	-2.20%
COMEX Gold \$	4006.40	0.85%
MCX Silver	146324.00	-2.36%
COMEX Silver \$	47.69	1.13%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	264.80	0.51%
LME Aluminium \$	2785.95	0.97%
MCX Copper	1003.25	1.40%
LME Copper \$	5.14	0.00%
MCX Lead	183.60	0.14%
MCX Zinc	294.45	0.24%
LME Zinc \$	3021.65	0.13%

## Energy

Energy	Close	% Change
MCX Crude Oil	5462.00	-2.04%
Brent Oil \$	65.27	0.08%
MCX Natural Gas	290.60	-1.92%
NYMEX Natural Gas \$	3.24	0.00%

## Technical View – MCX Gold



Gold slipped 2% below \$4,000 per ounce as a stronger dollar and easing geopolitical tensions prompted profit-taking after the Israel-Hamas ceasefire deal. Despite the pullback, the metal remains up over 50% this year, supported by central bank buying, strong ETF inflows, and expectations of further Fed rate cuts. On the technical front, MCX Gold continues to be in an uptrend with a strong bullish setup on the daily chart. However, in yesterday's session, it witnessed a sharp pullback, closing near the day's low with a bearish red candlestick pattern. The recent price action indicates significant supply at higher levels. **Immediate support is placed at 119,877, while resistance is seen at 122,150–123,677. Traders can consider buying MCX Gold near 119,877 for a target of 122,150–123,677.** Since a bearish candlestick formation appeared yesterday, traders should operate with light positions and a tight stop-loss.



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Dec	Buy near	144826	148500-149900	143490
MCX Crude Oil	20-Oct	Buy near	5430	5500-5550	5400

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Oct-25	5462	5365	5413	5502	5550	5639
NATURAL GAS	28-Oct-25	291	283	287	294	298	306
ALUMINI	31-Oct-25	265	263	264	265	266	267
ALUMINIUM	31-Oct-25	265	263	264	265	266	267
COPPER	31-Oct-25	1003	909	956	923	970	936
GOLD	05-Dec-25	120493	118004	119248	121463	122707	124922
GOLDM	05-Nov-25	119869	117218	118543	120826	122151	124434
LEAD	31-Oct-25	184	183	183	184	184	185
LEADMINI	31-Oct-25	184	180	182	183	185	186
MENTHA OIL	31-Oct-25	933	918	926	931	939	944
ZINC	31-Oct-25	294	290	292	296	298	302
SILVER	05-Dec-25	146324	138383	142353	147871	151841	157359



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