



Daily Commodity Trend

10 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil prices hovered near \$61 per barrel on Monday after edging higher on Friday, as traders weighed OPEC+’s decision to pause output hikes next quarter amid concerns of slowing demand and potential oversupply. The alliance’s cautious stance reflected seasonal weakness, while expectations of excess supply in 2026 continued to cap gains.
- heavily Meanwhile, geopolitical tensions and supply risks provided some support, with a Ukrainian drone strike disrupting Russian oil assets in the Black Sea and renewed US sanctions adding uncertainty to Russian exports. However, subdued global demand outlook and steady production recovery from key OPEC members kept overall sentiment muted.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	121067.00	0.38%
COMEX Gold \$	4023.92	0.35%
MCX Silver	147728.00	0.45%
COMEX Silver \$	48.52	0.77%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	272.50	0.51%
LME Aluminium \$	2856.95	0.45%
MCX Copper	1000.30	1.40%
LME Copper \$	4.98	0.52%
MCX Lead	183.50	-0.11%
MCX Zinc	302.05	0.47%
LME Zinc \$	3066.55	0.45%

Energy

Energy	Close	% Change
MCX Crude Oil	5295.00	0.63%
Brent Oil \$	63.76	0.20%
MCX Natural Gas	385.80	1.29%
NYMEX Natural Gas \$	4.45	3.08%

Gold prices hovered around \$4,000 per ounce on Monday, extending Friday’s stability as a stronger US dollar and easing safe-haven demand limited upside momentum. Investors stayed cautious ahead of key US payroll data, while China’s removal of a gold tax incentive added pressure on the physical demand outlook. On the technical front, after a strong rally, MCX Gold is currently in a consolidation zone. Immediate resistance is placed at 122,145, while support is seen at 119,150. In the last few trading sessions, demand and supply appear to be in equilibrium, with selling pressure at higher levels and buying interest near the lower range. However, the daily trend and bias remain on the weaker side. Traders can consider selling MCX Gold near 121,630 for targets of 119,800–119,200, while any sustained move above 121,800 should be viewed with caution.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Sell near	1002	994-976	1007
MCX Crude Oil	19-Nov	Sell near	5335	5170	5380

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5295	5216	5256	5310	5350	5404
NATURAL GAS	24-Nov-25	386	372	379	386	392	399
ALUMINI	28-Nov-25	272	266	269	267	271	269
ALUMINIUM	28-Nov-25	273	266	269	268	271	270
COPPER	28-Nov-25	1000	908	954	922	968	935
GOLD	05-Dec-25	121067	119997	120532	121086	121621	122175
GOLDM	05-Dec-25	121056	120003	120529	121050	121576	122097
LEAD	28-Nov-25	184	183	183	183	184	184
LEADMINI	28-Nov-25	183	183	183	183	184	184
MENTHA OIL	28-Nov-25	924	919	921	926	929	933
ZINC	28-Nov-25	302	300	301	302	303	303
SILVER	05-Dec-25	147728	145799	146764	148079	149044	150359



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