

MCX ZINC DECEMBER



- On Monday zinc price opened slightly higher at 187.30 and surged till the high of 190.60 and by the end it erased the gains and finally settled at 188 mark forming inverted doji candle stick pattern.
- The zinc price has penetrated the downward sloping trend line resistance and has given bullish break out. Hence, going forward the price is likely to extend till swing high resistance of 193.40 levels.
- The momentum indicator RSI has remained on flat note and the stochastic has moved up till 74 mark and both the indicator are showing positive signs.
- Thus for the day we recommend to buy zinc around 188 for upside targets of 190 then 193 levels with stop loss at 185.

Today's Actionable

Commodity	Expiry	Action	Entry	Target	Stop loss
Zinc	Dec	Buy	Around 188	193	185
Jeera	Jan	Sell	Around 18800	18400	19050
RM seed	Jan	Sell	Below 4000	3900	4050

MCX

Commodity	Expiry	Close (Rs)	Change	% Change
GOLD	05 FEB 2019	31595	506	1.63
SILVER	05 MAR 2019	37972	754	2.03
COPPER	28 FEB 2019	438.45	6.8	1.58
CRUDEOIL	18 DEC 2018	3849	230	6.36
ZINC	31 DEC 2018	188	0.85	0.45
LEAD	31 DEC 2018	142.2	1.5	1.07
ALUMINIUM	31 DEC 2018	140.3	2.6	1.89
NICKEL	31 DEC 2018	781.3	13.7	1.78
NATURALGAS	26 DEC 2018	324	15.8	5.13
MENTHAOIL	31 DEC 2018	1588.3	-25.5	-1.58

NCDEX

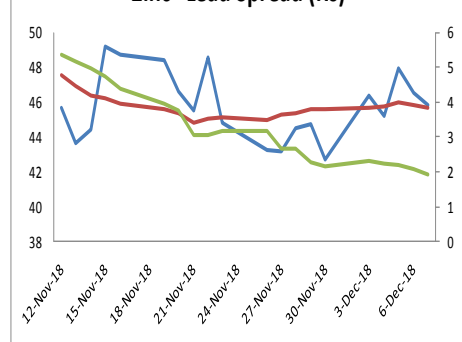
Commodity	Expiry	Close (Rs)	Change	% Change
GUARGUM5	20 DEC 2018	8640	-25	-0.29
GUARSEED10	20 DEC 2018	4330.5	3	0.07
CHANA	20 DEC 2018	4549	-19	-0.42
CASTOR	20 DEC 2018	5480	30	0.55
RMSEED	20 DEC 2018	4027	54	1.36
SYBEANIDR	20 DEC 2018	3278	6	0.18
SYOREF	20 DEC 2018	734.2	4.15	0.57
JEERAUNJHA	20 DEC 2018	18540	230	1.26
TMCFGRNZM	20 DEC 2018	6248	130	0.7
COCUDAKL	20 DEC 2018	1907	-92	-1.45

International Prices

Exchange	Commodity	Close (\$)	Change	% Change
Comex	Gold	1252.6	9	0.72%
Comex	Silver	14.688	0.179	1.23%
Nymex	Crude Oil WTI	53.58	2.09	4.06%
ICE	Brent Oil	62.77	2.71	4.51%
Nymex	Natural Gas	4.514	0.187	4.32%
LME	Copper	6153.5	19.75	0.32%
LME	Lead	1992.75	-0.25	-0.01%
LME	Zinc	2593.75	-10.75	-0.41%
LME	Aluminium	1961.75	22	1.13%
LME	Nickel	10952.5	90	0.83%

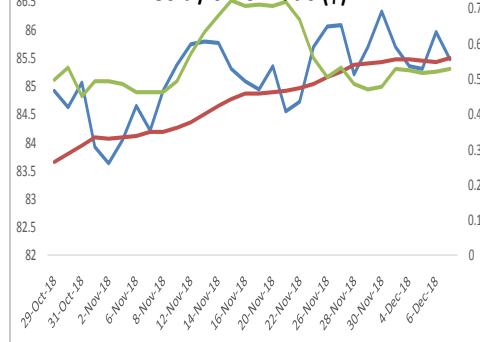
International closing prices at 23:45 IST

Zinc - Lead Spread (Rs)



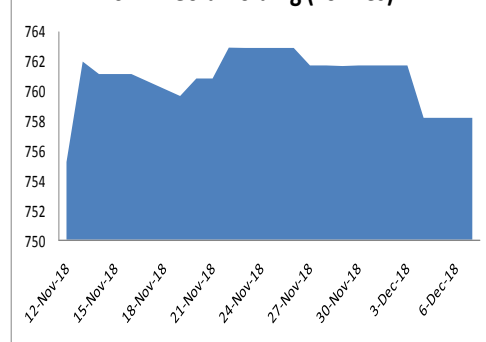
Spread — Spread Avg — STD —

Gold / Silver Ratio (\$)



Ratio — Ratio Avg — STD —

SPDR Gold holding (Tonnes)



ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
5:20 AM	JPY	GDP (QoQ) (Q3)	-	-0.50%	-0.30%
3:00 PM	GBP	GDP (MoM)	-	-	0.00%
3:00 PM	GBP	Manufacturing Production (MoM) (Oct)	-	0.10%	0.20%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 FEB 2019	31595	30550	31072	31547	32069	32544
SILVER	05 MAR 2019	37972	36900	37436	37718	38254	38536
COPPER	28 FEB 2019	438.5	429.6	434.0	436.7	441.2	443.9
CRUDEOIL	18 DEC 2018	3849	3488	3669	3766	3947	4044
ZINC	31 DEC 2018	188.0	184.9	186.5	188.6	190.1	192.2
LEAD	31 DEC 2018	142.2	139.0	140.6	141.7	143.3	144.3
ALUMINIUM	31 DEC 2018	140.3	136.8	138.5	139.8	141.5	142.8
NICKEL	31 DEC 2018	781.3	760.4	770.8	776.8	787.2	793.2
NATURALGAS	26 DEC 2018	324.0	289.5	306.7	316.4	333.6	343.3
MENTHAOIL	31 DEC 2018	1588.3	1563.7	1576.0	1588.0	1600.3	1612.3
GUARGUM5	20 DEC 2018	8640	8540	8590	8670	8720	8800
GUARGUM5	18 JAN 2019	8752	8653	8702	8775	8824	8897
GUARSEED10	20 DEC 2018	4331	4297	4314	4342	4359	4387
GUARSEED10	18 JAN 2019	4372	4339	4356	4377	4394	4415
CHANA	20 DEC 2018	4549	4468	4509	4560	4601	4652
CHANA	18 JAN 2019	4612	4567	4590	4617	4640	4667
CASTOR	20 DEC 2018	5480	5352	5416	5460	5524	5568
CASTOR	18 JAN 2019	5570	5431	5501	5545	5615	5659
RMSEED	20 DEC 2018	4027	3947	3987	4007	4047	4067
RMSEED	18 JAN 2019	4003	3978	3991	3998	4011	4018
SYBEANIDR	20 DEC 2018	3278	3242	3260	3275	3293	3308
SYBEANIDR	18 JAN 2019	3329	3294	3311	3327	3344	3360
SYOREF	20 DEC 2018	738.5	732.9	735.7	737.5	740.3	742.1
SYOREF	18 JAN 2019	734.2	727.1	730.6	732.9	736.4	738.7
COCUDAKL	20 DEC 2018	1907	1858	1882	1895	1919	1932
COCUDAKL	18 JAN 2019	1892	1860	1876	1887	1903	1914
JEERAUNJHA	20 DEC 2018	18540	18187	18363	18502	18678	18817
JEERAUNJHA	18 JAN 2019	18800	18573	18687	18813	18927	19053
TMCFRGNZM	20 DEC 2018	6248	6140	6194	6294	6348	6448
TMCFRGNZM	16 APR 2019	6580	6477	6529	6563	6615	6649
DHANIYA	18 JAN 2019	6559	6426	6493	6531	6598	6636
DHANIYA	20 DEC 2018	6565	6370	6468	6531	6629	6692
COTTON	31 JAN 2019	22130	21810	21970	22100	22260	22390
COTTON	31 DEC 2018	21910	21510	21710	21850	22050	22190

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Forex & Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980

Disclaimer

Analyst Certification: I, Harish Jujarey, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.