



Daily Commodity Trend

11th March 2026

MCX Gold (163,303): Picking Up Momentum.

Gold rose to around \$5,210 per ounce on Wednesday, extending gains as escalating Middle East tensions and uncertainty over US policy and inflation kept markets on edge, while traders scaled back expectations for Federal Reserve rate cuts to just one this year.

On the technical front, MCX Gold has picked up momentum on the daily chart. It appreciated nearly 3,000 points in yesterday's session. The 20 DEMA line has again acted as strong support, and we expect this momentum to continue.

Immediate support is now placed at 159,400, while 164,900–168,100 stands as the resistance on the higher side. Traders may consider buying MCX Gold for the target of 164,900–168,100, keeping a stop-loss at 158,950.



MCX Silver (277,850): Sideways consolidation continues

Silver held above \$88 per ounce after three straight sessions of gains, supported by heightened Middle East tensions and supply concerns, while investors awaited key US inflation data for further market direction.

On the technical front, MCX Silver has seen good support at the 20 DEMA line on the daily chart. For the last three sessions, it has not breached below the DEMA line. In yesterday's session, it witnessed a rally of 10,690 points. The current rally may push prices toward the higher resistance zone.

Strong support is placed at 225,800, while resistance is seen around 291,390–297,800. On a more immediate basis, 267,000 appears to be a good support area, while resistance is seen at 291,390. Traders can buy MCX Silver at the current CMP for a target of 291,390, keeping a stop-loss at 269,800.



MCX Zinc (325.95): Marching Higher.

Zinc futures rose to around \$3,330 per tonne, staying near a three-year high as tight supply, rising refining costs, and strong demand expectations from electrification and data center investments supported prices.

On the technical front, MCX Zinc has seen good support near the 50 DEMA line, with buyers appearing active around those levels. The trend remains bullish, and the momentum is currently positive. We expect positive momentum to continue going forward.

Immediate resistance is placed at 330–332. On the downside, 320 is an important support level. Traders can buy MCX Zinc for the target of 330–332. Any weakness below 324 should be taken as a stop-loss, as it may push prices toward the support level of 320.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	163303	1.87%	Positive
COMEX Gold \$	5223.24	-0.36%	Positive
MCX Silver	277850	4.00%	Positive
COMEX Silver \$	88.91	-0.76%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	312.1	0.51%	Positive
LME Aluminium \$	3148.1	-0.86%	Positive
MCX Copper	1207.3	1.40%	negative
LME Copper \$	6.0063	-0.31%	negative
MCX Lead	189.45	-0.26%	negative
MCX Zinc	326.95	-0.47%	Positive
LME Zinc \$	3365.25	-0.22%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	7421	-15.56%	Positive
Brent Oil \$	88.37	0.65%	Positive
MCX Natural Gas	276.1	-4.92%	negative
NYMEX Natural Gas \$	3.029	-0.92%	negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Zinc	31-Mar	Buy Near	325.95	330-332	322
MCX Gold	02-Apr	Buy Near	162500	164900-168000	161300

Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Mar-26	7,421.00	6,443.67	6,932.33	7,695.67	8,184.33	8,947.67
NATURAL GAS	26-Mar-26	276.10	261.70	268.90	280.20	287.40	298.70
ALUMINI	27-Feb-26	337.35	287.18	312.27	289.08	314.17	290.98
ALUMINIUM	27-Feb-26	337.25	287.08	312.17	289.18	314.27	291.28
COPPER	27-Feb-26	1,207.95	977.58	1,092.77	990.88	1,106.07	1,004.18
GOLD	02-Apr-26	1,63,303.00	1,60,503.00	1,61,903.00	1,62,740.00	1,64,140.00	1,64,977.00
GOLDM	03-Apr-26	1,63,276.00	1,60,433.33	1,61,854.67	1,62,722.33	1,64,143.67	1,65,011.33
LEAD	31-Mar-26	188.45	188.05	188.25	188.50	188.70	188.95
LEADMINI	31-Mar-26	189.15	188.75	188.95	189.20	189.40	189.65
MENTHAOIL	31-Mar-26	973.00	947.67	960.33	972.67	985.33	997.67
ZINC	31-Mar-26	325.95	323.35	324.65	326.30	327.60	329.25
SILVER	05-May-26	2,77,850.00	2,67,641.33	2,72,745.67	2,76,104.33	2,81,208.67	2,84,567.33



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