



Daily EQ Trend

11th March 2026

Technical Outlook

Nifty (24,261.60): Index witness a bounce back.

The index witnessed a breather following the weekly expiry, with a relief rally seen during the session. Overall, the index gained 233.55 points to close at 24,261.60.

Technically, the index is bouncing from oversold levels after two consecutive gap-down openings. The 10 EMA is placed at 24,730 which may act as the next leg of upside extension.

However, the broader outlook remains cautious as the index continues to trade below key moving averages. **For intra-day traders 24400-24050 can act as a potential trading range for the day.**



Bank Nifty (56,950.80): Bank Nifty follows nifty.

The Bank Nifty ended in the green, forming a strong bullish candle on the daily chart. Overall, the index gained 931 points to close at 56,950.80.

Technically, the 58,000 level, which earlier acted as a major support, has now been breached. A pullback rally towards 58,000 is possible; however, this should be used to exit trading longs, as the near-term outlook remains range bound.

We maintain a cautious stance with a focus on stock-specific opportunities. **For intra-day traders 57500-56350 can act as a potential trading range for the day.**



TRADING IDEAS

Symbol	Buy/Sell	Stoploss	Target
Karnataka Bank Ltd (221.31)	BUY	218 (Closing)	236
Marico Ltd (795)	BUY	778 (Closing)	809

Gainers (Nifty 50)

Company	%
SHIRRAM FIN	8.06
EICHER MOTOR	3.84
TMPV	3.73
INDIGO	3.46
M&M	3.4

Losers (Nifty 50)

Company	%
INFOSYS	-1.41
ETERNAL	-1.25
RELIANCE	-0.92
BHARTI ARTL	-0.59
TCS	-0.4



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NIFTY 50 - PIVOT TABLE

SCRIPT	CLOSE	R3	R2	R1	PIVOT	S1	S2	S3
ADANIANT	1996.50	2088.93	2047.47	2023.33	1981.87	1957.73	1916.27	1892.13
ADANIPTS	1424.10	1467.70	1451.90	1436.60	1420.80	1405.50	1389.70	1374.40
APOLLOHOSP	7803.00	8126.33	7967.67	7873.33	7714.67	7620.33	7461.67	7367.33
ASIANPAINT	2280.40	2313.73	2271.87	2246.33	2204.47	2178.93	2137.07	2111.53
AXISBANK	1314.70	1329.47	1310.23	1299.27	1280.03	1269.07	1249.83	1238.87
BAJAJ-AUTO	9610.00	9863.17	9754.33	9568.67	9459.83	9274.17	9165.33	8979.67
BAJAJFINSV	1867.80	1899.33	1871.97	1856.73	1829.37	1814.13	1786.77	1771.53
BAJFINANCE	939.80	981.80	961.45	949.75	929.40	917.70	897.35	885.65
BEL	463.35	488.23	479.12	468.23	459.12	448.23	439.12	428.23
BHARTIARTL	1850.40	1941.00	1906.70	1886.70	1852.40	1832.40	1798.10	1778.10
CIPLA	1333.50	1376.07	1352.93	1338.97	1315.83	1301.87	1278.73	1264.77
COALINDIA	443.55	457.37	452.28	444.97	439.88	432.57	427.48	420.17
DRREDDY	1314.60	1318.03	1306.47	1296.73	1285.17	1275.43	1263.87	1254.13
EICHERMOT	7536.50	7723.00	7620.00	7443.00	7340.00	7163.00	7060.00	6883.00
ETERNAL	226.62	244.74	237.80	233.68	226.74	222.62	215.68	211.56
GRASIM	2743.90	2767.47	2730.13	2705.67	2668.33	2643.87	2606.53	2582.07
HCLTECH	1361.50	1422.90	1397.80	1378.20	1353.10	1333.50	1308.40	1288.80
HDFCBANK	849.45	869.22	855.83	848.27	834.88	827.32	813.93	806.37
HDFCLIFE	656.10	679.53	669.72	661.73	651.92	643.93	634.12	626.13
HINDALCO	956.60	990.32	973.28	959.32	942.28	928.32	911.28	897.32
HINDUNILVR	2190.20	2235.87	2217.93	2206.27	2188.33	2176.67	2158.73	2147.07
ICICIBANK	1311.90	1321.97	1302.33	1290.37	1270.73	1258.77	1239.13	1227.17
INDIGO	4380.40	4536.97	4396.23	4316.47	4175.73	4095.97	3955.23	3875.47
INFY	1295.60	1363.33	1340.67	1327.83	1305.17	1292.33	1269.67	1256.83
ITC	309.05	311.20	309.20	307.60	305.60	304.00	302.00	300.40
JIOFIN	236.00	243.02	238.48	235.37	230.83	227.72	223.18	220.07
JSWSTEEL	1214.30	1256.47	1234.73	1213.67	1191.93	1170.87	1149.13	1128.07
KOTAKBANK	391.85	400.52	397.18	391.77	388.43	383.02	379.68	374.27
LT	3876.00	3990.73	3921.37	3881.73	3812.37	3772.73	3703.37	3663.73
M&M	3293.70	3351.20	3300.60	3244.10	3193.50	3137.00	3086.40	3029.90
MARUTI	13867.00	14185.33	13992.67	13750.33	13557.67	13315.33	13122.67	12880.33
MAXHEALTH	1043.10	1094.10	1072.50	1057.00	1035.40	1019.90	998.30	982.80
NESTLEIND	1241.20	1271.67	1257.13	1246.47	1231.93	1221.27	1206.73	1196.07
NTPC	377.30	387.30	383.15	379.70	375.55	372.10	367.95	364.50
ONGC	269.20	305.40	297.20	284.00	275.80	262.60	254.40	241.20
POWERGRID	298.65	309.88	303.07	299.13	292.32	288.38	281.57	277.63
RELIANCE	1408.80	1505.00	1467.20	1445.60	1407.80	1386.20	1348.40	1326.80
SBILIFE	1963.70	1965.17	1945.63	1929.07	1909.53	1892.97	1873.43	1856.87
SBIN	1112.20	1171.60	1143.30	1120.90	1092.60	1070.20	1041.90	1019.50
SHRIRAMFIN	1062.90	1067.53	1030.27	1008.73	971.47	949.93	912.67	891.13
SUNPHARMA	1812.80	1869.93	1842.47	1824.93	1797.47	1779.93	1752.47	1734.93
TATACONSUM	1099.50	1136.50	1121.70	1112.10	1097.30	1087.70	1072.90	1063.30
TATASTEEL	195.00	200.80	197.25	194.13	190.58	187.46	183.91	180.79
TCS	2513.10	2611.60	2585.80	2556.60	2530.80	2501.60	2475.80	2446.60
TECHM	1336.60	1386.07	1363.23	1349.77	1326.93	1313.47	1290.63	1277.17
TITAN	4220.10	4288.70	4244.20	4201.70	4157.20	4114.70	4070.20	4027.70
TMPV	345.20	354.63	348.77	340.38	334.52	326.13	320.27	311.88
TRENT	3715.30	3855.43	3778.47	3733.93	3656.97	3612.43	3535.47	3490.93
ULTRACEMCO	11654.00	12160.00	11984.00	11681.00	11505.00	11202.00	11026.00	10723.00
WIPRO	200.93	207.63	203.56	201.16	197.09	194.69	190.62	188.22



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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>