



Daily EQ Trend

11th June 2026

Technical Outlook

Nifty (23,214.95): Consolidates Near Resistance; Cautious Bias Continues

NIFTY 50 witnessed the anticipated pullback rally and registered an intraday high near 23,425 levels. However, profit booking at higher levels dragged the index lower, resulting in a weak close.

On the daily chart, the index continues to consolidate within a range while holding above its recent lows. Technically, the 23,100 – 23,000 zone remains a key demand area, while 23,400 – 23,500 is likely to act as the immediate resistance zone.

The short and medium-term moving averages continue to remain sideways to negatively aligned, suggesting a cautious undertone in the near term. For the coming session, declines towards the 23,100 zone can be viewed as an opportunity to initiate intraday long positions, with 23,000 acting as a strict stop-loss. The broader bias remains cautious until the index decisively moves above the resistance zone.



Bank Nifty (55,100.30): Witnesses Healthy Profit Booking; Positive Bias Intact

NIFTY BANK slipped nearly 100 points and closed near the 55,100 marks. The decline appears to be a healthy bout of profit booking following the sharp rally witnessed in the previous session.

Technically, the index has found strong support near the 54,500 zone and has already signalled a reversal from lower levels. The overall structure remains constructive.

For the coming trading sessions, declines should be viewed as buying opportunities, as the index continues to trade comfortably above its 50-day SMA, indicating underlying strength.

View: We maintain a positive stance on Bank Nifty for the week. On the upside, the index is likely to target 56,000 and subsequently 56,500 levels, while 54,500 remains the key support zone.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
NESTLE INDIA	1.95
HINDUNILVR	1.85
AXIS BANK	1.67
KOTAK BANK	1.65
ICICI BANK	1.41

Losers (Nifty 50)

Company	%
TITAN	-2.20
ONGC	-1.93
NTPC	-1.78
POWERGRID	-1.65
ETERNAL	-1.15



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2931.10	2824.20	2871.10	2901.10	2948.00	2978.00	3024.90	3054.90
ADANIPTS	1821.20	1757.40	1784.80	1803.00	1830.40	1848.60	1876.00	1894.20
APOLLOHOSP	8488.50	8277.83	8374.17	8431.33	8527.67	8584.83	8681.17	8738.33
ASIANPAINT	2715.10	2651.40	2675.70	2695.40	2719.70	2739.40	2763.70	2783.40
AXISBANK	1314.50	1246.83	1265.17	1289.83	1308.17	1332.83	1351.17	1375.83
BAJAJ-AUTO	10144.00	9912.00	10018.00	10081.00	10187.00	10250.00	10356.00	10419.00
BAJFINANCE	884.10	863.30	871.70	877.90	886.30	892.50	900.90	907.10
BAJAJFINSV	1664.20	1610.27	1635.33	1649.77	1674.83	1689.27	1714.33	1728.77
BEL	408.35	397.07	402.08	405.22	410.23	413.37	418.38	421.52
BHARTIARTL	1775.20	1724.87	1747.93	1761.57	1784.63	1798.27	1821.33	1834.97
CIPLA	1377.00	1347.97	1359.53	1368.27	1379.83	1388.57	1400.13	1408.87
COALINDIA	451.00	427.80	439.00	445.00	456.20	462.20	473.40	479.40
DRREDDY	1271.70	1247.37	1257.03	1264.37	1274.03	1281.37	1291.03	1298.37
EICHERMOT	7219.50	7048.17	7101.83	7160.67	7214.33	7273.17	7326.83	7385.67
ETERNAL	239.80	228.87	233.93	236.87	241.93	244.87	249.93	252.87
GRASIM	3071.20	2980.63	3023.07	3047.13	3089.57	3113.63	3156.07	3180.13
HCLTECH	1132.10	1102.07	1116.03	1124.07	1138.03	1146.07	1160.03	1168.07
HDFCBANK	746.85	717.30	726.85	736.85	746.40	756.40	765.95	775.95
HDFCLIFE	549.55	522.73	535.12	542.33	554.72	561.93	574.32	581.53
HINDALCO	1039.30	994.00	1014.10	1026.70	1046.80	1059.40	1079.50	1092.10
HINDUNILVR	2169.50	2062.30	2097.90	2133.70	2169.30	2205.10	2240.70	2276.50
ICICIBANK	1293.30	1239.70	1255.50	1274.40	1290.20	1309.10	1324.90	1343.80
ITC	283.65	272.38	275.52	279.58	282.72	286.78	289.92	293.98
INFY	1145.30	1107.17	1125.23	1135.27	1153.33	1163.37	1181.43	1191.47
INDIGO	4524.90	4418.10	4461.30	4493.10	4536.30	4568.10	4611.30	4643.10
JIOFIN	230.17	222.76	226.16	228.16	231.56	233.56	236.96	238.96
JSWSTEEL	1269.80	1211.37	1231.93	1250.87	1271.43	1290.37	1310.93	1329.87
KOTAKBANK	388.10	371.30	375.90	382.00	386.60	392.70	397.30	403.40
LT	3917.50	3827.93	3863.97	3890.73	3926.77	3953.53	3989.57	4016.33
M&M	2952.50	2873.67	2908.43	2930.47	2965.23	2987.27	3022.03	3044.07
MARUTI	13073.00	12858.67	12954.33	13013.67	13109.33	13168.67	13264.33	13323.67
MAXHEALTH	1010.10	973.12	986.63	998.37	1011.88	1023.62	1037.13	1048.87
NTPC	351.65	340.93	346.02	348.83	353.92	356.73	361.82	364.63
NESTLEIND	1438.30	1367.83	1388.57	1413.43	1434.17	1459.03	1479.77	1504.63
ONGC	251.90	237.72	244.53	248.22	255.03	258.72	265.53	269.22
POWERGRID	287.20	278.88	281.47	284.33	286.92	289.78	292.37	295.23
RELIANCE	1258.80	1195.87	1225.13	1241.97	1271.23	1288.07	1317.33	1334.17
SBILIFE	1728.70	1657.47	1689.83	1709.27	1741.63	1761.07	1793.43	1812.87
SHRIRAMFIN	897.35	868.90	881.55	889.45	902.10	910.00	922.65	930.55
SBIN	1003.25	984.80	992.15	997.70	1005.05	1010.60	1017.95	1023.50
SUNPHARMA	1786.40	1745.80	1758.40	1772.40	1785.00	1799.00	1811.60	1825.60
TATACONSUM	1108.00	1061.27	1081.13	1094.57	1114.43	1127.87	1147.73	1161.17
TATASTEEL	199.31	191.67	194.84	197.07	200.24	202.47	205.64	207.87
TCS	2153.90	2102.87	2123.83	2138.87	2159.83	2174.87	2195.83	2210.87
TECHM	1478.90	1442.87	1457.03	1467.97	1482.13	1493.07	1507.23	1518.17
TITAN	4042.10	3927.60	3981.30	4011.70	4065.40	4095.80	4149.50	4179.90
TMPV	381.00	368.93	374.47	377.73	383.27	386.53	392.07	395.33
TRENT	2754.70	2614.63	2678.97	2716.83	2781.17	2819.03	2883.37	2921.23
ULTRACEMCO	10866.00	10658.00	10736.00	10801.00	10879.00	10944.00	11022.00	11087.00
WIPRO	178.93	173.73	176.12	177.52	179.91	181.31	183.70	185.10

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